MODULE SPECIFICATION

1. **Title of the module**
   Taxation for Professional Accountants – PRSN5125

2. **School or partner institution which will be responsible for management of the module**
   Pearson College London

3. **The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**
   Level 5

4. **The number of credits and the ECTS value which the module represents**
   15 credits (7.5 ECTS)

5. **Which term(s) the module is to be taught in (or other teaching pattern)**
   This module can be run in any term: Autumn, Spring, or Summer

6. **Prerequisite and co-requisite modules**
   None

7. **The programmes of study to which the module contributes**
   - BSc(Hons) Professional Accounting in Business - core module
   - Integrated Masters in Advanced Professional Accounting in Business - core module

8. **The intended subject specific learning outcomes**

   *On successfully completing the module students will be able to:*

8.1 Demonstrate a detailed understanding of the tax system as applicable to individuals, single companies, and groups of companies, including statutory tax obligations for individuals and organisations who operate within that jurisdiction.

8.2 Critically discuss the general objectives of tax, the influences upon the jurisdiction’s system of tax, and the different types of tax in the jurisdiction, and the obligations of taxpayers.

8.3 Appraise the ethical issues arising in the course of performing tax planning work.

8.4 Calculate the income tax liability for an individual or sole trader, including National Insurance Contributions.

8.5 Explain and compute the inheritance tax liabilities arising on individuals.

8.6 Compute the amount of corporation tax for companies and groups, and employer national insurance contributions.

8.6 Calculate the amount of VAT owed by or owed to businesses.
8.7 Calculate the amount of capital gains tax payable by individuals and the chargeable gains subject to corporation tax.

8.8 Understand the reasons for and implications of strategic tax planning.

9. **The intended generic learning outcomes.**

   *On successfully completing the module students will be able to:*

9.1 Demonstrate an ability to exercise personal responsibility and decision making.

9.2 Effectively communicate information, arguments and analysis to specialist and non-specialist audiences.

10. **A synopsis of the curriculum**

    This module aims to give learners a good understanding of a jurisdiction’s tax system, objectives and the compliance requirements on individuals and business.

    Overview of curriculum:
    - Personal / income tax computations
    - National Insurance Contributions
    - Capital Gains Tax
    - Corporation tax.
    - Income tax computations for sole traders and companies
    - Sales taxes
    - Introduction to strategic tax planning (losses and groups)

11. **Reading List (Indicative list, current at time of publication. Reading lists will be published annually)**

    - ACCA F6 Study Manual
    - Tolley’s tax rates
    - Tolley’s Practical Tax Newsletter, LexisNexis
    - Small Business Tax & Finance, SBTF Publishing Ltd
    - Tax Adviser journal, Tolley
    - Journal of Taxation, Tolley
    - ACCA F6 Technical articles
Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

12. Learning and Teaching methods

For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model. Those on the former will typically experience one lecture and one seminar each week.

Scheduled Hours: 25  
Independent Study Hours: 125  
Total Study Hours: 150

13. Assessment methods.

This module will be assessed by:

- a summative written exam; 3 hours (plus 15 minutes reading time (75% of overall grade));
- a 1,000 word summative coursework assignment (25% of overall grade).

A pass must be achieved in all elements of assessment in order to pass the module.

14. Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section 12) and methods of Assessment (section 13)

<table>
<thead>
<tr>
<th>Module learning outcome</th>
<th>8.1</th>
<th>8.2</th>
<th>8.3</th>
<th>8.4</th>
<th>8.5</th>
<th>8.6</th>
<th>8.7</th>
<th>8.8</th>
<th>9.1</th>
<th>9.2</th>
</tr>
</thead>
</table>

Module Specification Template (September 2015)
## Module Specification

<table>
<thead>
<tr>
<th>Learning/teaching method</th>
<th>Hours allocated</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
<th>X</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private Study</td>
<td>125</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Lectures</td>
<td>10</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Seminars</td>
<td>15</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assessment method</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Written examination (3 hours)</td>
<td></td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coursework assignment (1,000 word)</td>
<td></td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
<td>X</td>
<td>X</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

15. Pearson College London recognises and has embedded the expectations of current disability equality legislation, and supports students with a declared disability or special educational need in its teaching.

Within this module we will make reasonable adjustments wherever necessary, including additional or substitute materials, teaching modes or assessment methods for students who have declared and discussed their learning support needs. Arrangements for students with declared disabilities will be made on an individual basis, in consultation with the College’s Registry which oversees disability/dyslexia student support, and specialist support will be provided where needed.

16. **Campus(es) or Centre(s) where module will be delivered:**

   Pearson College London

If the module is part of a programme in a Partner College or Validated Institution, please complete sections 17 and 18. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.

17. **Partner College/Validated Institution:**

   Pearson College London
18. **University School responsible for the programme:**
   Kent Business School
FACULTIES SUPPORT OFFICE USE ONLY

Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

<table>
<thead>
<tr>
<th>Date approved</th>
<th>Major/minor revision</th>
<th>Start date of the delivery of revised version</th>
<th>Section revised</th>
<th>Impacts PLOs (Q6&amp;7 cover sheet)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>