MODULE SPECIFICATIONS

1. **Title of the module**
   Principles of Corporate Reporting – PRSN4108

2. **School or partner institution which will be responsible for management of the module**
   Pearson College London

3. **The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**
   Level 4

4. **The number of credits and the ECTS value which the module represents**
   15 credits (7.5 ECTS)

5. **Which term(s) the module is to be taught in (or other teaching pattern)**
   This module can be run in any term: Autumn, Spring, or Summer

6. **Prerequisite and co-requisite modules**
   None

7. **The programmes of study to which the module contributes**
   - BSc(Hons) Professional Accounting in Business - core module
   - Integrated Masters in Advanced Professional Accounting in Business - core module

8. **The intended subject specific learning outcomes.**

   *On successfully completing the module students will be able to:*

   8.1 Explain the context and purpose of financial reporting, its qualitative characteristics, and financial information the regulatory influence of company law and international accounting standards
   8.2 Explain the accounting equation and demonstrate technical proficiency in the use of double-entry techniques, recording events and accounting systems, interpreting the basic application of International Financial Reporting Standards (IFRSs) when appropriate
   8.3 Prepare control accounts and bank reconciliations and correct basic accounting errors in the context of a trial balance
   8.4 Draft basic financial statements for incorporated and unincorporated entities and groups
   8.5 Interpret financial statements using ratio analysis
   8.6 Explain how instances of fraud, as opposed to error, might occur in accounting systems

9. **The intended generic learning outcomes.**

   *On successfully completing the module students will be able to:*

   9.1 Communicate qualitative and quantitative information and ideas accurately and reliably with structured and coherent arguments
   9.2 Evaluate and interpret qualitative and quantitative data and apply to contemporary business contexts
9.3 Evaluate different approaches to solving problems

10. **A synopsis of the curriculum**

   This module aims to familiarise learners with the underlying principles and concepts relating to financial accounting and develop the technical proficiency in the use of double-entry accounting techniques and the preparation of basic financial statements. Being able to apply accounting techniques and systems enables the preparation of accounts for different types of operations and for specific transactions.

   The curriculum will include:
   - The context and purpose of financial reporting and the qualitative characteristics of financial information
   - Double-entry bookkeeping, the accounting equation and accounting systems.
   - Recording transactions and events (income, expenses, cash, inventory, tangible and intangible non current assets, depreciation, receivables and payables, accruals and prepayments, provisions and contingencies)
   - Preparing a trial balance
   - Preparing basic financial statements
   - Preparing basic consolidated financial statements for single subsidiaries and associates (consolidated Balance Sheet and consolidated Profit or Loss Statement)
   - Financial statement analysis

11. **Reading List (Indicative list, current at time of publication. Reading lists will be published annually)**

   - ACCA F3 Study Manual
   - 2016 International Financial Reporting Standards IFRS, IASB *Consolidated without early application* (Blue Book)
   - International Journal of Accounting Information Systems, Elsevier
   - Gleeson-White,“Double Entry”, Allen & Unwin

   Access to a comprehensive online database of journal articles and other relevant publications on the Online Learning Environment.

12. **Learning and Teaching methods**

   For full details please see the teaching and learning strategy in the programme specification. Students can study this module in the interactive classes model or the mentored independent model. Those on the former will typically experience one lecture and one seminar each week.
13. **Assessment methods.**

This module will be assessed by a summative written exam of 2 hour (75% of overall grade) and a 1000 word summative coursework assessment (25% of overall grade), which will typically take the form of management briefing notes.

A student must pass both assessments in order to pass the module.

Other alternative forms of assessment may be developed for resits.

14. **Map of Module Learning Outcomes (sections 8 & 9) to Learning and Teaching Methods (section12) and methods of Assessment (section 13)**

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<thead>
<tr>
<th>Module learning outcome</th>
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<tr>
<td>Learning/teaching method</td>
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<td>Coursework assignment (1,000 words)</td>
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15. Pearson College London recognises and has embedded the expectations of current disability equality legislation, and supports students with a declared disability or special educational need in its teaching.

Within this module we will make reasonable adjustments wherever necessary, including additional or substitute materials, teaching modes or assessment methods for students who have declared and discussed their learning support needs. Arrangements for students with declared disabilities will be made on an individual basis, in consultation with the College’s Registry which oversees disability/dyslexia student support, and specialist support will be provided where needed.

16. **Campus(es) or Centre(s) where module will be delivered:**
   Pearson College London

If the module is part of a programme in a Partner College or Validated Institution, please complete sections 17 and 18. If the module is not part of a programme in a Partner College or Validated Institution these sections can be deleted.

17. **Partner College/Validated Institution:**
   Pearson College London

18. **University School responsible for the programme:**
   Kent Business School

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Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.

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<tr>
<th>Date approved</th>
<th>Major/minor revision</th>
<th>Start date of the delivery of revised version</th>
<th>Section revised</th>
<th>Impacts PLOs (Q6&amp;7 cover sheet)</th>
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Module Specification Template (September 2015)