1. **Title of the module**

Industrial Economics and Regulation

1. **School or partner institution which will be responsible for management of the module**

School of Economics

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits(7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

The associated Economics BSc (Professional Economist) programme is taught in three trimesters a year over four years. This module will be taught in the first trimester of the fourth academic year, September to December. It is an optional module.

1. **Prerequisite and co-requisite modules**

Pre-requisite modules:

Applied Statistical Analysis for Economics

Working With Economic Data on Digital Platforms

Principles of Microeconomics

Principles of Macroeconomics

Mathematics for Economics

Economic Policy Analysis

Microeconomic Analysis

Macroeconomic Analysis

Applied Econometrics

Economic Policy Analysis and Evaluation

International Economics

Modern Economic History

Economic Debates

1. **The programmes of study to which the module contributes**

Economics BSc (Professional Economist) (Hons)

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 Explain how firms’ decisions regarding price, advertising and R&D, etc. can be modelled and evaluate the impact of those decisions on the structure and performance of markets

8.2 Understand how firm behaviour affects economic welfare

 8.3 Understand and critically apply concepts of game theory to the analysis of firm’s behaviour

8.4 Understand the growth of firms through vertical integration and merger activity

8.5 Identify and critically evaluate the implications of economic theory for the design, implementation and evaluation of industrial policies in the UK and other countries.

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 Reflect critically on the application of economic models to real-world problems

9.2 Address an economic problem using deductive and inductive reasoning

9.3 Retrieve, review and utilise information from a variety of sources

9.4 Communicate coherent economic arguments

 9.5 Plan work and study independently

10. **A synopsis of the curriculum**

The module introduces students to the field of Industrial Economics and government regulation. The module studies why and how firms and industries behave and interact with each other. Understanding firms' behaviour is relevant not only to the firms but also to the governments that design industrial policies in order to favour consumers without decreasing firms' efficiency.

The module is designed for students who have taken intermediate microeconomics and addresses issues that are present in everyday news: anti-competitive practices, the effect of market power on consumer welfare, incentives for product innovation, and the private and public effects of mergers.

11. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

* Church, J and R. Ware (2000), Industrial Organization: A Strategic Approach, McGraw-Hill.
* Lipczynski, J., Wilson, J. and J. Goddard (2013), Industrial Organisation: Competition, Strategy and Policy (4th ed.), Prentice-Hall.
* Martin, S. (2010), Industrial Organization in Context, Oxford University Press.
* Richards, D., Norman, G. and L. Pepall (2008), Industrial Organization: Contemporary Theory and Empirical Applications (4th ed.), Blackwell Publishing.
* Tirole, J. (1997), The Theory of Industrial Organization (9th ed.), MIT Press.

12. **Learning and teaching methods**

Directed learning time 100 hours

Private study time 50 hours

Total study hours: 150

13. **Assessment methods**

* 1. Main assessment methods

In Class Test or VLE Quiz 1 (50 minutes) (25%)

In Class Test or VLE Quiz 2 (50 minutes) (25%)

2000 word report relating to work and industrial economics/regulation (50%)

13.2 Reassessment methods

If the overall module mark is a fail, reassessments in failed assessments are taken again in the following trimester, in order to achieve the overall pass mark of 40

14. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 | 9.4 | 9.5 |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| Lecture  | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |  |
| Workshop | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Seminar  | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Private Study | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| In Course Test or VLE Quiz 1 | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** | **x** |
| In Course Test or VLE Quiz 2 | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** | **x** |
| Report | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

15. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

16. **Campus (es) or centre(s) where module will be delivered**

Canterbury, employer premises and London/Leeds.

17. **Internationalisation**

The Industrial Economics and Regulation module provides students with the analytical skills to abstract, simplify, and explain economic theory and behaviour in the context of real world issues. It develops a range of analytical skills and techniques that are globally transferrable.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
|  |  |  |  |  |
|  |  |  |  |  |