**Programme Specification**

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| **Please note:** This specification provides a concise summary of the main features of the programme and the learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she passes the programme.More detailed information on the learning outcomes, content and teaching, learning and assessment methods of each module can be found in the programme handbook. The accuracy of the information contained in this specification is reviewed by the University and may be checked by the Quality Assurance Agency for Higher Education. |

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| **MSc Finance and Management** |

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| 1. **Awarding Institution/Body**
 | University of Kent |
| 1. **Teaching Institution**
 | University of Kent  |
| 1. **School responsible for management of the programme**
 | Kent Business School |
| 1. **Teaching Site**
 | Canterbury  |
| 1. **Mode of Delivery**
 | Full-time |
| 1. **Programme accredited by**
 | N/A |
| 1. **Final Award**
 | MScFallback: PG Diploma, PG Certificate |
| 1. **Programme**
 | MSc Finance and Management |
| 1. **UCAS Code (or other code)**
 | N/A |
| 1. **Credits/ECTS value**
 | 180 credits (90 ECTs) |
| 1. **Study Level**
 | Postgraduate |
| 1. **Relevant QAA subject benchmarking group(s)**
 | Master’s Degrees in Business and Management (2015) |
| 1. **Date of creation/revision**
 | September 2013. Revised January 2015/Oct 2015 |
| 1. **Intended Start Date of Delivery of this Programme**
 | September 2016 |

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| 1. **Educational Aims of the Programme**

The programme aims to: |
| 1. Provide students with an advanced conceptual understanding of the key issues in Finance and Management within both national and international contexts.
2. Provide awareness of up-to-date practices in key areas of both Finance and Management.
3. Provide knowledge, as well as to facilitate understanding, of corporate social responsibility, sustainability and responsible management.
4. Provide students with knowledge of research methodologies adopted in empirical research and the ability to critically evaluate concepts and theories.
5. Provide students with the skills to test and evaluate theoretical models.
6. Provide preparation for and/or development of a career in Finance/Financial Management/ International Management by developing skills at a professional or equivalent level, or as preparation for research or further study in the area.
7. Develop an appropriate range of cognitive, critical and intellectual skills, research skills and relevant personal and interpersonal skills.
8. Provide teaching and learning opportunities that are informed by high quality research and scholarships, from within the Kent Business School and elsewhere.
9. Foster the enhancement of lifelong learning skills and personal development so as to be able to work with self-direction and originality and to contribute to business and society generally.
10. Develop students’ ability to develop independent self-directed research.
11. Bring the scholarly and critical insights of the Social Sciences to bear on the subjects, activities and processes associated with the financial management of global organisations.
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| **16 Programme Outcomes**The programme provides opportunities for students to develop and demonstrate knowledge and understanding, qualities, skills and other attributes in the following areas. The programme outcomes have references to the subject benchmarking statement for Master’s degrees in Business and Management (2007).  |

**A. Knowledge and Understanding of:**

1. Complex issues in International Finance and Management including a range of contemporary and pervasive issues which may change over time. Illustrative examples include: innovation, knowledge management, sustainability, business ethics, values and norms, globalisation, leadership, financial instruments introduced in the financial markets and new regulations being applied. (SB 3.7; SB 3.9)

2. The impact of contextual forces on the organisational functions of Finance and Management including: legal systems; ethical, economic, environmental, social and technological change issues; international developments; corporate governance (SB 3.4; SB 3.5; SB 3.7)

3. Principles and analytical techniques applied in international Finance and Management crucial for the development of appropriate business policies and strategies within a changing context to meet stakeholder interests (SB 3.7; SB 3.9)

4. Approaches to financial analysis, evaluation of relevant information and the preparation of related reports (SB 3.7)

5. The various approaches to research in Finance and Management, the uses and limitations of a range of research methods/techniques, and an understanding of their strengths and weaknesses for providing information and evaluating options in an uncertain organisational environment (SB 3.7; SB 3.9)

6. Quantitative methods and their application to analysing financial data (SB 3.7; SB 3.10)

**Teaching/learning and assessment methods and strategies used to enable outcomes to be achieved and demonstrated**

**Teaching/Learning**

Lead lectures; tutor-led seminars; problem based learning scenarios; role play exercises; debates; self-directed learning facilitated by study guides and web based material; student-centred mentoring; individual and group research and projects; visiting speakers; and business games.

**Assessment**

Coursework essays and computational questions, problem solving case-studies, reports, seminar contribution, presentations, business report, written examination papers (time-constrained)

**Skills and Other Attributes**

**B. Intellectual Skills:**

1. Critical thinking and creativity; managing creative processes in self and others; organising thoughts; analysis, synthesis, critical appraisal, including the capability to identify assumptions, evaluate statements, and generalise appropriately (SB 3.10)

2. Ability to solve complex problems and make decisions (SB 3.10)

3. Ability to select, organise, develop and synthesise complex material (SB 3.10)

4. Analytical skills necessary for the analysis of problems and the identification of appropriate solutions (SB 3.10)

5. Ability to plan work and study independently and use relevant resources in a away which reflects best current practice and anticipated future practice (SB 3.10)

6. Integrative capability to communicate and co-ordinate or eventually lead a team of multifunctional specialists (SB 5.1; SB 3.10)

7. Plan, structure, and produce a business report (SB 3.10)

**Teaching/learning and assessment methods and strategies used to enable outcomes to be achieved and demonstrated**

**Teaching/Learning**

Lead lectures; tutor-led seminars; problem based learning scenarios; role play exercises; debates; self-directed learning facilitated by study guides and web based material; student-centred mentoring; individual and group research and projects; visiting speakers; and business games.

**Assessment**

Coursework essays and computational questions, problem solving case-studies, reports, seminar contribution, presentations, business report, written examination papers (time-constrained)

**C. Subject-specific Skills:**

1. Ability to interpret Financial and Management reports (SB 3.7)

2. Ability to apply financial calculations and business valuations and to communicate clearly the
 outcomes to a wide range of audiences (SB 3.10)

3. Problem solving and decision making; establishing criteria; using appropriate decision techniques including identifying, formulating and solving business problems; the ability to create, identify and evaluate options; the ability to implement and review decisions (SB 3.10; SB 5.1)

4. Ability to critically evaluate theories and methodologies applied to financial appraisal and
 business management (SB 3.7; SB 3.10)

5. Numeracy and quantitative skills applied to management problem-solving scenarios (SB 3.10)

6. Ability to undertake research in International Finance and Management issues (SB 3.7)

7. Ability to analyse important issues relevant for companies’ finance and management
 decisions (SB 3.7; SB 3.9)

8. Ethical and value management: recognising ethical situations, applying ethical and organisational values to situations and choices (SB 3.10; SB 5.1)

9. Ability to identify, find, record, organise and manipulate knowledge relevant to the development and management of global organisations (SB 5.1)

**Teaching/learning and assessment methods and strategies used to enable outcomes to be achieved and demonstrated**

**Teaching/Learning**

Lead lectures; tutor-led seminars; problem based learning scenarios; role play exercises; debates; self-directed learning facilitated by study guides and web based material; student-centred mentoring; individual and group research and projects; visiting speakers; and business games.

**Assessment**

Coursework essays and computational questions, problem solving case-studies, reports, seminar contribution, presentations, business report, written examination papers (time-constrained)

**D. Transferable Skills:**

1. Development of numeracy and quantitative skills (SB 3.10)
2. Communication skills; listening, oral, and written communication using a range of media (SB 3.10)
3. Effective use of communication and Information technology (SB 3.10)
4. Effective performance within a team environment and the ability to recognise and utilise others’ contributions in group processes (SB 3.10)
5. Ability to undertake independence and self-manage learning (SB 3.10)
6. Capacity for self-development and continuous learning (SB 3.10)
7. Information and knowledge; scanning and organising data; abstracting meaning from information and sharing knowledge (SB 3.10)

**Teaching/learning and assessment methods and strategies used to enable outcomes to be achieved and demonstrated**

**Teaching/Learning**

Lead lectures; tutor-led seminars; problem based learning scenarios; role play exercises; debates; self-directed learning facilitated by study guides and web based material; student-centred mentoring; individual and group research and projects; visiting speakers; and business games.

**Assessment**

Coursework essays and computational questions, problem solving case-studies, reports, seminar contribution, presentations, business report, written examination papers (time-constrained)

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| For information on which modules provide which skills, see the module mapping |

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| **17 Programme Structures and Requirements, Levels, Modules, Credits and Awards**This programme is studied over one year full-time. The programme is divided into two stages. Stage 1 comprises modules to a total of 135 credits and Stage 2 comprises a 45 credit business report module. Students must successfully complete each module in order to be awarded the specified number of credits for that module. The programme comprises 7 compulsory modules and 2 optional modules from the selection available at Stage 1. Students must successfully complete Stage 1 before progressing to Stage 2One credit corresponds to approximately ten hours of 'learning time' (including all classes and all private study and research). Thus obtaining 180 credits in an academic year requires 1,800 hours of overall learning time. For further information on modules and credits refer to the Credit Framework at <http://www.kent.ac.uk/teaching/qa/credit-framework/creditinfo.html> Each module is designed to be at a specific level. For the descriptors of each of these levels, refer to Annex 2 of the Credit Framework at <http://www.kent.ac.uk/teaching/qa/credit-framework/creditinfoannex2.html>. To be eligible for the award of a Master’s degree students must obtain 180 credits, at least 150 of which must be Level 7. Students successfully completing Stage 1 of the programme who do not complete, or who fail to achieve a pass in the Business Report, will be eligible for a Postgraduate Diploma, provided they obtain 120 credits in the taught elements of the programme. A Postgraduate Certificate may be awarded on achievement of 60 credits Compulsory modules are core to the programme and must be taken by all students studying the programme. Optional modules provide a choice of subject areas, from which students will select a stated number of modules. Where a student fails a module(s) due to illness or other mitigating circumstances, such failure may be condoned, subject to the requirements of the Credit Framework and provided that the student has achieved the **programme** learning outcomes. For further information refer to the Credit Framework at <http://www.kent.ac.uk/teaching/qa/credit-framework/creditinfo.html>. Where a student fails a module(s), but has marks for such modules within 10 percentage points of the pass mark, the Board of Examiners may nevertheless award the credits for the module(s), subject to the requirements of the Credit Framework and provided that the student has achieved the **programme** learning outcomes. For further information refer to the Credit Framework. |

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| **Code** | **Title** | **Level** | **Credits** | **Term(s)** |
| **Stage 1** |
| **Compulsory Modules** |
| CB8021 | Foundations in Finance  | 7 | 15 | 1 |
| CB9075 | International Financial Markets and Instruments | 7 | 15 | 1 |
| CB936 | Business in an International Perspective | 7 | 15 | 1 |
| CB935 | Organisational Behaviour and Human Resource Management | 7 | 15 | 1 |
| CB9078 | Research Methods & Skills (Finance) | 7 | 15 | 2 |
| CB9073 | Bank Asset-Liability Risk Management | 7 | 15 | 2 |
| CB900 | Corporate Responsibility and Globalisation | 7 | 15 | 2 |
| **Optional Modules** Students must select 2 modules (at least one Finance related module) from the following: |
| CB9074 | Credit Risk  | 7 | 15 | 2 |
| CB934 | Strategy | 7 | 15 | 2 |
| CB8014 | Financial Data Modelling | 7 | 15 | 2 |
| CB8015 | Financial Regulation and Financial Crises | 7 | 15 | 2 |
| CB8020 | Corporate Finance | 7 | 15 | 2 |
| CB8030 | Investments and Portfolio Management | 7 | 15 | 2 |
| CB859 | Managing the Multinational Enterprise | 7 | 15 | 2 |
| **Stage 2** |
| **Compulsory Modules** |
| CB9079 | Business Report in Finance | 7 | 45 | 3 |

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| **18 Work-Based Learning**Disability Statement: Where disabled students are due to undertake a work placement as part of this programme of study, a representative of the University will meet with the work placement provider in advance to ensure the provision of anticipatory and reasonable adjustments in line with legal requirements.  |
| Where relevant to the programme of study, provide details of any work-based learning element, inclusive of employer details, delivery, assessment and support for students. |
| There is no work-based learning element which constitutes a formal part of this programme |

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| **19 Support for Students and their Learning** |
| * School and University induction programme
* Programme/module handbooks
* Student Support <http://www.kent.ac.uk/studentsupport/>
* Student wellbeing [www.kent.ac.uk/studentwellbeing/](http://www.kent.ac.uk/studentwellbeing/)
* Student Learning Advisory Service <http://www.kent.ac.uk/uelt/about/slas.html>
* Counselling Service [www.kent.ac.uk/counselling/](http://www.kent.ac.uk/counselling/)
* Kent Union [www.kentunion.co.uk/](http://www.kentunion.co.uk/)
* Graduate Student Association (GSA) [www.kent.ac.uk/graduateschool/community/woolf.html](http://www.kent.ac.uk/graduateschool/community/woolf.html)
* Graduate School (Provision of (i) skills training (workshops and online courses) (ii) institutional level induction and (iii) student-led initiatives such as social events, conferences and workshops) [www.kent.ac.uk/graduateschool/index.html](http://www.kent.ac.uk/graduateschool/index.html)
* Information Services (computing and library services) [www.kent.ac.uk/is/](http://www.kent.ac.uk/is/)
* Postgraduate student representation at School, Faculty and Institutional levels
* Centre for English and World Languages [www.kent.ac.uk/cewl/index.html](http://www.kent.ac.uk/cewl/index.html)
* Careers and Employability Services [www.kent.ac.uk/ces/](http://www.kent.ac.uk/ces/)
* International Office [www.kent.ac.uk/international/](http://www.kent.ac.uk/international/)
* Medical Centre [www.kent.ac.uk/counselling/menu/Medical-Centre.html](http://www.kent.ac.uk/counselling/menu/Medical-Centre.html)
* Library services, see <http://www.kent.ac.uk/library/>
* PASS system, see <https://www.kent.ac.uk/uelt/quality/code2001/annexg.html>
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| **20 Entry Profile**The minimum age to study a degree programme at the university is normally at least 17 years old by 20 September in the year the programme begins. There is no upper age limit. |
| 20.1 **Entry Route**For fuller information, please refer to the University prospectus |
| **Minimum requirements**Students who wish to apply for a higher degree should have a good honours degree from the UK (minimum 2:2) or equivalent internationally recognised qualifications. Applicants without an honours degree may also be considered on the basis of work experience, professional qualifications and the relevance of the programme to their current professional role.**International applicants**In order to enter the programme you also need to demonstrate your proficiency in English and we ask for one of the following:* IELTS 6.5, with not less than 6.0 in each section.
* Applicants who do not meet the required IELTS score can apply to undertake a pre-sessional programme (19, 12 or 6 week) in order to reach the required 6.5 IELTS score or equivalent.
* Cambridge English: Advanced & Proficiency 176 (with a minimum of 169 in each component)
* Pearson Academic 62 (including 60 in each subset)
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| 20.2 **What does this programme have to offer?** |
| * Allow students to develop their studies in the field of international Finance and Management by providing an excellent education in the core principles and practices within Finance and Management
* The development of a broad range of skills that are sought after by employers
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| 20.3 **Personal Profile** |
| * Good English communication skills
* A commitment to independent and supported learning
* Suitable levels of numeracy. The Director of Studies will discuss and advise with the applicant.
* A willingness to develop knowledge and understanding across all aspects of international Finance and Management
* A commitment to develop knowledge & skills in order to analyse issues in the field of Finance and Management
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| 21 **Methods for Evaluating and Enhancing the Quality and Standards of Teaching and Learning** |
| 21.1 **Mechanisms for review and evaluation of teaching, learning, assessment, the curriculum and outcome standards** |
| * Quality Assurance Framework <http://www.kent.ac.uk/teaching/qa/codes/index.html>
* Periodic Programme Review <http://www.kent.ac.uk/teaching/qa/codes/taught/annexf.html>
* External Examiners system <http://www.kent.ac.uk/teaching/qa/codes/taught/annexk.html>
* Annual programme and module monitoring reports <http://www.kent.ac.uk/teaching/qa/codes/taught/annexe.html>
* QAA Higher Education Review, see <http://www.qaa.ac.uk/InstitutionReports/types-of-review/higher-education-review/Pages/default.aspx>
* Student module evaluations
* Annual staff appraisal
* Peer observation
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| 21.2 **Committees with responsibility for monitoring and evaluating quality and standards** |
| * Board of Examiners
* School Graduate Studies Committee
* Faculty Graduate Studies Committee
* Faculty Board
* Graduate School Board
* Staff/Student Liaison Committee
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| 21.3 **Mechanisms for gaining student feedback on the quality of teaching and their learning experience** |
| * Staff-Student Liaison Committee
* Postgraduate Taught Experience Survey (PTES)
* Student module evaluations
* Postgraduate Student Representation System (School, Faculty and Institutional level)
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| 21.4 **Staff Development priorities include:** |
| * Annual Appraisals
* Institutional Level Staff Development Programme
* Study Leave
* Academic Practice Provision (PGCHE, ATAP and other development opportunities)
* PGCHE requirements
* Professional body membership and requirements
* Programme team meetings
* Research seminars
* Conferences
* HEA (associate) fellowship membership
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| 22 **Indicators of Quality and Standards** |
| * Annual External Examiner reports
* Results of periodic programme review *(*last review April 2011)
* Annual programme and module monitoring reports
* Graduate Destinations Survey
* Postgraduate Taught Experience Survey (PTES) results
* Higher Education Review 2015
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| 22.1 The following reference points were used in creating these specifications: |
| * QAA UK Quality Code for Higher Education
* QAA Benchmarking statement/s for Master’s degrees in Business and Management 2015
* School and Faculty plan
* University Plan/Learning and Teaching Strategy
* Staff research activities
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Last updated October 2015

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| **Outcome** |  |
|   | ***Financial Markets and Instruments******CB9075*** | ***Foundations of Finance*** ***CB8021*** | ***Bank Asset-Liability Risk Management******CB9073*** | ***Business in an International Perspective******CB936*** | ***Organisational Behaviour & HRMi******CB935*** | ***Research Methods& Skills (Finance)******CB9078*** | ***Corporate Responsibility and Globalisation******CB900*** | ***Business Report in Finance******CB9079*** |
| *A1* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *A2* | **x** |  | **x** | **x** | **x** |  | **x** | **x** |
| *A3* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *A4* | **x** | **x** | **x** |  |  | **x** |  | **x** |
| *A5* | **x** |  |  | **x** | **x** | **x** | **x** | **x** |
| *A6* | **x** | **x** | **x** |  |  | **x** |  | **x** |
|  |  |  |  |  |  |  |  |  |
| *B1* | **x** | **x** | **x** | **x** | **x** |  | **x** | **x** |
| *B2* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *B3* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *B4* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *B5* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *B6* | **x** | **x** | **x** |  | **x** |  |  | **x** |
| *B7* | **x** |  | **x** | **x** |  |  | **x** |  |
|  |  |  |  |  |  |  |  |  |
| *C1* | **x** | **x** | **x** |  |  | **x**  |  | **x** |
| *C2* | **x** | **x** | **x** |  |  | **x** |  | **x** |
| *C3* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *C4* | **x** | **x** | **x** | **x** | **x** |  |  | **x** |
| *C5* | **x** | **x** | **x** |  |  | **x** |  |  |
| *C6* | **x** |  |  | **x** | **x** | **x** | **x** | **x** |
| *C7* |  **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *C8* |  |  |  | **x** | **x** |  | **x** |  |
| *C9* | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |
|  |  |  |  |  |  |  |  |  |
| *D1* | **x** | **x** | **x** |  |  | **x** |  | **x** |
| *D2* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *D3* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *D4* |  |  |  | **x** |  |  |  |  |
| *D5* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *D6* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *D7* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |