1. **Title of the module**

FOUN0030 (LZ030) Introduction to Economics for University (JYA)

1. **School or partner institution which will be responsible for management of the module**

Centre for English and World Languages

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 3

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

JYA English Plus

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**
	1. utilise and apply appropriate techniques and models to deal with new and unfamiliar problems.
	2. identify and explain causal relationships in the explanation of economic phenomena.
	3. understand and apply economic concepts and terminology accurately and appropriately.
	4. demonstrate knowledge and understanding of a range of economic problems and proposed solutions.
	5. identify the assumptions underlying economic theories.
	6. evaluate policy responses to a range of economic issues and problems.
2. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**
	1. construct a sustained, logical argument in essay form, utilising appropriate evidence to illustrate and support their arguments.
	2. take into account alternative perspectives and to demonstrate balance as a basis for reaching reasoned conclusion.
	3. identify and analyse the requirements of questions and to select material to enable them to produce concise and relevant responses within time constraints.
	4. research topics in depth to obtain material and evidence to support a sustained argument.
3. **A synopsis of the curriculum**

The module will deal with alternative solutions to the problem of resource allocation leading to consideration of the operation of the market mechanism and how the decisions and actions of economic agents are co-ordinated. Economic systems will be evaluated including treatment of circumstances in which markets are considered to fail. Market failure will be analysed utilising the micro-economic techniques developed earlier.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Anderton, A., (2015). *Economics* (6th edition). Ormskirk: Anderton Press.

Begg, D., Fischer, S. & Dornbusch, R. (2005). *Economics* (8th Edition). London: McGraw Hill.

Sloman, J. & Garrat, D. (2013) *Essentials of Economics* (6th Edition). Harlow: Prentice Hall.

1. **Learning and teaching methods**

|  |  |
| --- | --- |
| Total contact hours: | *44* |
| Private study hours: | *106* |
| Total Study hours: | *150* |

1. **Assessment methods**
	1. Main assessment methods

In Course Test 1 (45 minutes) (20%)

In Course Test 2 (45 minutes) (20%)

Written Assignment (1800 words) (60%)

* 1. Reassessment methods

Reassessment Instrument: 100% coursework

1. ***Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)***

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| Lectures | **X** | **X** | **X** | **X** | **X** |  |  | **X** |  |  |
| Seminars | **X** | **X** | **X** | **X** |  | **X** | **X** | **X** | **X** | **X** |
| Workshops | **X** | **X** | **X** | **X** |  | **X** | **X** | **X** | **X** | **X** |
| Private Study |  | **X** |  | **X** | **X** | **X** | **X** |  | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| Written assignment | **X** | **X** | **X** | **X** | **X** |  | **X** |  |  | **X** |
| In-course tests | **X** | **X** | **X** | **X** |  | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The Centre recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

The topics covered on this module include: price elasticity, market mechanism, resource allocation, price mechanism, supply and demand, market failure, cost benefit analysis. All of these economic theories exist in any economy and can be applied to understand the economies of any nation. Discussion in workshops and seminars will encompass the views of students from a range of nationalities, and comparisons between the economies of different nations will be made ensuring an international perspective.

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**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 08/09/17 | Minor | September 2017 | 1, 12-14 | No |
|  |  |  |  |  |

Revised FSO Jan 2018