“Labor Income Share Developments: Drivers and Policy Implications”

Organisers:
Bank of Greece and the Macroeconomics, Growth and History Centre, University of Kent

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Workshop Program:
9.00-9.30 Welcome and Registration

Address of Workshop (Please bring an ID)
Bank of Greece
21 E. Venizelou Street, 102 50 Athens
Room: N216 (2nd Floor)

9.30 The Macroeconomics of Hedging Income Shares
Adriana Grasso, Juan Passadore, Facundo Piguillem (Einaudi Institute for Economics and Finance)

10.00 Discussant: Eva Vourvachaki (Bank of Greece)

10.15 The Role of Financial Constraints on Labour Share Developments: macro- and micro-level evidence
Elena Crivellaro (OECD), Aikaterini Karadimitropoulou

10.45 Discussant: Claire Economidou (University of Pireaus)

11.00-11.30 COFFEE BREAK

Cristiano Cantore (Bank of England), L. Freund, and G. Melina

12.00 Discussant: Pantelis Kamma (Athens University of Economics and Business)

12.15 Revising the global decline of the labor share
Germán Gutiérrez, Sophie Piton (Bank of England)

12.45 Discussant: Dora Kosma (Bank of Greece)

13.00-14.15 LUNCH
14.15 Labor Share and Growth In the Long Run
Matthieu Charpe (ILO), Slim Bridji and Peter McAdam

14.45 Discussant: Dimitris Christopoulos (Athens University of Economics and Business)

15.00 The missing link: monetary policy and the labor share
Cristiano Cantore, Filippo Ferroni, Miguel León-Ledesma (University of Kent)

15.30 Discussant: Natasha Miaouli (Athens University of Economics and Business)

15.45-16.15 COFFEE BREAK

16.15 Tobin’s Q and inequality
Lidia Brun, Ignacio Gonzalez (American University)

16.45 Discussant: Panagiotis Konstantinou (Athens University of Economics and Business)

17.00 Labor Share Decline and IPP Capital and Kaldor Facts with Intellectual Property
Products Capital: An Assessment of 31 New OECD National Accounts
Raul Santaeulalia-Llopis

17.30 Discussant: Sarantis Kalyvitis (Athens University of Economics and Business)

17.45 END OF WORKSHOP