ECONOMICS
Canterbury
ACADEMIC EXCELLENCE AND INSPIRATIONAL TEACHING

Kent is one of the UK’s leading universities and was awarded gold, the highest rating, in the UK government’s Teaching Excellence Framework*. In the Research Excellence Framework (REF) 2014, Kent is ranked 17th** for research intensity, outperforming 11 of the 24 Russell Group universities.

The School of Economics at Kent is dedicated to excellence in teaching and research, and is consistently ranked among the UK’s top ten economics departments for graduate prospects. Our passion for the subject and research-led approach to teaching helps provide you with a first-class academic experience, as well as building skills and enhancing your career prospects. Our cosmopolitan academic and student community, coupled with a thriving research culture, creates an inspiring and challenging environment in which to study Economics.

Economics at Kent is ranked 22nd in the UK in The Guardian University Guide 2019.

World-leading research
Our School has a long-standing reputation for world-leading research. We are particularly strong in the areas of applied macroeconomics and finance, macroeconomic growth and productivity, business cycles, time-series econometrics, applied microeconomics, development, behavioural and agri-environmental economics.

In the Research Excellence Framework (REF) 2014, the School was ranked 21st in the UK for research intensity and 84% of the research submitted was judged to be of international quality or better.

Professional links
Many of our staff members serve as academic advisers and experts to UK, European and international agencies, including the Bank of England, the World Bank, the European Commission, the European Central Bank, the Organisation for Economic Co-operation and Development (OECD), the Department for Environment, Food and Rural Affairs (Defra), the UK Treasury and many others. This enables us to bring real-life examples and scenarios into our teaching, ensuring it is up to date and relevant.

Passionate teaching
Studying Economics at Kent gives you the opportunity to analyse some of today’s profound problems, such as poverty and economic growth, developing economies, environmental protection, natural resource use, globalisation, and financial and monetary crises. You also consider the dilemmas facing households, firms and governments, such as the provision of education, roles of labour markets and regulation of markets.

We will help you to build a consistent theoretical framework, from how markets work to complex decision-making models. This is complemented by a strong focus on looking at economics in action and policy evaluation.

Our degrees will stimulate and challenge you intellectually, develop your skills and enhance your career prospects. We place particular emphasis on making the teaching of economics interesting and relevant to the real world, and provide high-quality feedback on your work.

Supportive academic community
The School of Economics offers strong, academic-based support to all undergraduate students. This includes a dedicated academic adviser for each student, directors of studies and a range of student support services. The School also runs a student peer-mentoring scheme, where experienced

*The University’s Statement of Findings is at www.kent.ac.uk/tef-statement
**of 122 universities, not including specialist institutions.
final-year students provide advice and support to new students. The success of this approach is reflected in our performance in league tables and the National Student Survey.

A global outlook
Kent has a reputation as the UK’s European university and the School of Economics has developed international partnerships and research collaborations around the world. We have an international community on campus, with 40% of Kent’s academics coming from outside the UK and students representing 157 nationalities.

Our Economics with a Year Abroad programmes provide an opportunity to spend a year studying at one of our partner universities in France, Germany, Greece, Japan or Spain. With the exception of Greece, you are required to study the language of your destination country as an integral part of your programme. If you choose to spend your year abroad in either France or Germany, your studies will be in the language of that country. However, if you choose Greece, Japan or Spain you will be taught in English.

It is also possible to study a language as part of the BSc Economics programme. The following languages are currently available: Arabic, French, German, Italian, Japanese, Mandarin and Spanish.

Year in Industry
It is possible to spend a year working in industry with all of our single honours degrees (except Economics with a Year Abroad). Our joint honours programmes with Management and Politics also offer the option of a Year in Industry.

We provide a structured programme of advice to help you secure a placement that will improve your career prospects. Assessment of this placement year contributes towards your final degree result. For more information, see p17.

A successful future
As well as gaining a first-class academic experience, our programmes develop the skills and knowledge necessary to secure high-quality graduate employment.

The School of Economics has a dedicated employability team, who work with you to help decide on your future career direction, obtain relevant work experience and apply for graduate jobs and/or further study. From your first year, there are a number of employment-focused events, including presentations by professional economists, recruitment specialists and our own staff, plus one-to-one advice sessions. These events help you to identify your ideal career, focus your efforts and gain an understanding of the job application process.

For more information on the employability support we provide at Kent, please see p8 and p11 or visit www.kent.ac.uk/employability.
SUPERB STUDENT EXPERIENCE

Not only do you have the chance to study with highly regarded economists drawn from every continent, but around 15% of Economics undergraduate students are from overseas, so you study within a multicultural environment, where students can bring their personal experiences for the benefit of everyone.

Economics Society
The Economics Society is an active student-run society that organises a lively and varied programme of academic and social events throughout the year. The programme includes guest lectures by economists working in government, industry and academia, career-orientated workshops with Kent alumni and informal social events. All students have the opportunity to join the Society and to become elected members of its committee.

Kent Investment Society
Kent Investment Society is a student-operated society that brings together students who are interested in the world of investment and capital markets. The Society was founded in 2010 by a small group of enthusiastic Economics students at Kent. It is made up of analysts, head analysts and committee members who each cover a particular financial market. The Society organises an annual virtual trading competition and meets weekly for a range of stock pitches, investment tutorials, and general finance and economics-based discussion.

Excellent study resources
The study resources on campus are excellent. The Templeman Library has a wide range of publications, reference materials and news resources. There are also over a thousand PCs on campus and a range of support services for help or advice.

Beautiful green campus
Our campus is set in a stunning location. It has plenty of green and tranquil spaces, both lawns and wooded areas, and is set on a hill with a view of the city and Canterbury Cathedral.

Attractive location
Canterbury is a lovely city with medieval buildings, lively bars and atmospheric pubs, and a wide range of shops. The attractive coastal town of Whitstable is close by. London is just under an hour away by high-speed train.

Everything you need on campus is within walking distance, including banks, a general store, a bookshop, a medical centre and a pharmacy. From campus, it’s a 25-minute walk or a short bus- or cycle-ride into the city centre.

DID YOU KNOW?
In the National Student Survey 2017, over 88% of Economics students at Kent were satisfied with their course.
Charlotte Brown is in her final year studying Economics with Econometrics and a Year in Industry.

Why did you choose Kent?
I looked at the course and it seemed really flexible. There were a lot of different modules you could choose from and it was possible to switch to a different degree within the School of Economics once you found out what areas you liked. I also looked at the league tables and Kent was ranked fairly high.

How was it when you first came to Kent?
It felt quite exciting. You have your space to make your own and you’re fully independent, living by yourself, cooking for yourself, no-one to do your washing! And everyone’s in the same boat, so you help each other.

How is your course going?
It’s great, I really enjoy it, particularly in the third year because we choose all of our modules this year. I’ve been able to focus on what I really enjoy, such as behavioural economics and development economics.

Behavioural economics is influenced by psychology and anthropology – the focus is on how we make decisions. My dissertation is in this area; it is looking at lying and cheating. I’m in the process of planning an experiment at the moment, which is quite exciting – it will look at how a person’s relationship with someone else affects how likely that person is to lie. My supervisor hopes it will be good enough to potentially be published, so that’s really exciting.

What are you planning to do after you graduate?
I did a placement year and I really enjoyed it, so I think I’d like to do something similar. I worked for a firm called The Behavioural Architects. They’re based in London and do consultancy work for companies, a kind of market research with insights from behavioural economics. I worked on many different projects and even though it was a small company, we were working with some really big names.

Have you had good careers advice from Kent?
The School of Economics has really good careers and employability support. There are always lectures on getting jobs, CVs, applications, and assessment centres. Because it’s specific to our School, they can help us to get economics-related jobs.

What advice would you give to prospective students?
Do your research! Make sure you like the place itself because you’ll be there for quite a few years. Your course is really important too, so look at the specific modules – what you have to do as well as the modules you can choose. And speak to the students to see how they found things. People usually give an honest opinion, so if you have any questions, someone will be able to answer it.
A SUCCESSFUL FUTURE

Kent equips you with the essential skills to give you a competitive advantage when it comes to getting a job.

Our track record speaks for itself: just six months after graduating in 2017, more than 95% of Kent graduates who responded to a national survey were in work or further study (DLHE, 2017).

A wide choice of careers
Economists are in great demand in business, banking, finance and the public sector, as well as in national governments and international institutions. Employers rate our degrees highly and those who have recruited our graduates in recent years include: the Bank of America; Barclays; Citibank; Deloitte; Goldman Sachs; HM Revenue and Customs; HM Treasury; KPMG; PwC; and Schroders.

Economics is a versatile degree. While many of our graduates go into careers that relate directly to their degree, others go into a range of professions that are unrelated to economics, including management consultancy, accountancy, journalism, and careers in the public sector, such as teaching.

Our wide choice of final-year modules gives you the opportunity to tailor your degree towards a particular career, giving you a competitive edge in the employment market when you graduate. Also, passing certain modules may entitle you to exemption from some professional examinations.

Gain transferable skills
Studying for a degree is not just about mastering your subject area. Employers are looking for a range of key skills and we encourage you to develop these within your degree programme. Dealing with challenging ideas, thinking critically, the ability to write well, expressing your ideas in front of others and communicating theories concisely to those without economics training, are important skills that you gain during your studies at Kent.

Postgraduate opportunities
Your undergraduate degree equips you with the skills needed for further study in economics. Each year, about a quarter of our graduates enter postgraduate courses at some of the most prestigious universities in the UK and abroad. These include Imperial College London, UCL, London School of Economics, King’s College London, and the universities of Oxford, Cambridge, Nottingham, Loughborough, Warwick and Copenhagen.

Careers advice
Kent’s award-winning Careers and Employability Service can give you advice on how to choose your future career, apply for jobs, write a good CV and perform well in interviews and aptitude tests. It also provides up-to-date information on graduate opportunities before and after you graduate. For more details, see www.kent.ac.uk/employability

The School’s employability team offers one-to-one advice and help on all aspects of employability, including the application process. For details on employability advice available in the School of Economics, please see www.kent.ac.uk/economics/
Alexandra Neto graduated from Kent in 2014 with a first in Economics with Econometrics and a Year in Industry. She now works as a consultant for EY (Ernst & Young).

Why did you choose Kent?
I liked the degree options and flexibility in taking wild modules to broaden my knowledge in other areas, such as French. The Economics department at Kent is consistently ranked at the top of the university league tables, so I was confident that I would learn a lot.

How did you find the course?
The course was well organised with compulsory modules that were essential in developing a good grounding in economic theory. There were a lot of optional modules to choose from, which allowed me to experiment and focus on more specific areas of economics, such as development economics.

What about the lecturers?
All my lecturers were amazing. They were approachable, helpful, and supportive as well as being super knowledgeable.

Which part of the course most interested you?
Applying economic theory to developing countries and exploring why some communities struggle to prosper was a touching and interesting topic. I particularly enjoyed carrying out my own research during my dissertation.

How did Kent help you with your career plans?
I got lots of support in applying for internships and placements. The employability team and the School of Economics provides information on different careers in the form of internal sessions as well as talks with people in various professions. The help provided by the University enabled me to secure placements and internships which, in turn, have got me where I am today.

What are you doing now?
I am a consultant at one of the big four accountancy firms in the UK. I work in financial services risk consulting and help financial institutions to identify, manage and mitigate risks. This is varied, fast-paced work, which enables me to keep learning on a daily basis.

How do you see your career progressing?
I see myself progressing in my role and exploring other opportunities within EY to keep developing my knowledge and skill set. In time, I would like to complete a Master’s degree and get more involved in international development and, hopefully, work in other countries.

What would you say to someone thinking of studying at Kent?
If you want to have an enjoyable yet valuable time at university and gain a good foundation for your future, Kent is a great place to be. You will get an exceptional level of teaching and support and, with the right level of effort, you will succeed.

DID YOU KNOW?
Of Economics students who graduated from Kent in 2016, 95% were in work or further study within six months (DLHE).
FOCUS ON EMPLOYABILITY

The School of Economics has an excellent record for employability; our graduates go on to get good jobs in the private and public sectors, or further study.

Economists are in great demand in business, banking, finance and the public sector, as well as in national governments and international institutions. The career prospects for Kent Economics graduates are excellent, and our degrees are highly rated by employers.

It is important while you’re at Kent that you not only get a good degree in Economics but that you also get yourself ready for life after university. The School of Economics will support and advise you in thinking about and deciding what to do after your Economics degree, and how to be successful in applying. In addition to one-to-one advice with members of the School’s employability team, we offer workshops, talks from alumni, outside employers and Kent’s Careers and Employability Service.

Our degrees not only provide you with economics training but also with many transferable skills that are highly valued by employers, such as good communication, initiative and proactiveness, team working, time management, planning and organisation, analysing information and problem solving. Examples of employers who have recruited our graduates in recent years include: the Bank of America; Barclays; Citibank; Deloitte; Goldman Sachs; HM Revenue and Customs; HM Treasury; KPMG; PwC; and Schroders.

Internships
Internships are a great addition to your CV, but also give a real insight into the world of work and can help you decide on the career path to follow. Graduates who have undertaken an internship while at university are more than twice as likely to get top jobs, and a third of all graduate positions will be filled by graduates who have already worked for that organisation.*

We strongly encourage all of our students to gain work experience while at university; whether it is a spring week or a longer summer internship. We provide guidance and assistance on where to look for internships and the application procedure, and the University of Kent offers a bursary to help with work experience expenses.

Year in industry
At least 15% of our students spend a year working in industry between the second and final years of their degree. This is an excellent way to gain valuable work experience that will help you to stand out on your CV and we find that students come back more mature and with excellent work skills. Over half of these students go on to gain first-class degrees.

The Year in Industry can be taken with all of our single honours degrees, with the exception of the four-year Economics with a Year Abroad programme, and assessment of this placement year contributes towards your final degree result.

We offer support throughout the process of preparing and applying for a placement, and keep in touch with students while they are away for the year. Recently students have undertaken placements at the Bank of England, the Government Economic Service (GES), Deloitte, Ernst & Young and PwC. In most cases, it is possible to transfer into this programme at any point during the first two years of your degree.

DID YOU KNOW?
Our graduates have gone on to build successful careers with JP Morgan; Bloomberg; Deloitte; HSBC; PwC and HM Treasury.

*‘The Graduate Market in 2016’, High Fliers Research
The School offers a range of single honours programmes that allow you to specialise in those areas of economics that are tailored to your background and needs, plus a variety of joint honours programmes.

**Single honours programmes**

**Economics**
The first year of this programme introduces you to the way in which economists think about different issues and develops the kinds of tools that economists use for analysing real economic problems. In your second and final years, you take compulsory modules in macroeconomics, microeconomics and econometrics, together with a number of specialised optional modules from the wide variety offered by the School (see p14-21).

It is also possible to study a language as part of the BSc Economics programme. The following languages are currently available: Arabic, French, German, Italian, Japanese, Mandarin and Spanish.

**Financial Economics**
This degree introduces you to the tools that economists have developed in financial and money markets. This work has been enormously influential in contributing to the development of financial instruments used by households, firms and governments in their respective decisions to save or borrow. A particular feature of the course is that it emphasises real-world examples.

**Economics with Econometrics**
This degree builds on the Economics programme with additional modules that examine the way in which economists construct and use mathematical and statistical models for forecasting and prediction, to help policymakers reach decisions concerning a range of economic problems. The School has particular strengths in the econometric analysis of microeconomic, macroeconomic and financial datasets.

**Economics with a Year in Industry**
The four-year Economics with a Year in Industry programme enables you to spend a year working in industry, in either the public or private sectors. The Year in Industry is available to students who are interested in our single honours programmes and joint honours programmes with Management or Politics.

You follow the same compulsory and optional modules as those on our three-year single honours degrees but spend a Year in Industry between your second and final year of study. It is usually possible to switch between degrees with and without the Year in Industry up to Stage 2.

**Economics with a Year Abroad**
These four-year programmes include a year studying at one of our partner universities in France, Germany, Greece, Japan or Spain. With the exception of Greece, you are required to study the language of your destination country as an integral part of your programme. If you choose to spend your year abroad in either France or Germany, your studies will be in the language of that country. However, if you choose Greece, Japan or Spain, you will be taught in English.

**Joint honours programmes**
Economics can be combined with a range of other disciplines, including Accounting & Finance, Law, Management, Politics and Sociology. See www.kent.ac.uk for the latest information. Our joint degrees combine the core elements of each subject and also allow you the flexibility to tailor the programme to your own interests. For a full list of programmes, see p23.

It may be possible to switch to a single honours Economics degree or to a joint degree with Economics after your first year as long as you have completed all of the prerequisite modules for that degree programme. Your academic adviser and stage director will help you if you wish to consider this option.
Teaching and assessment

Each academic year has two 12-week teaching terms and one six-week examination term at the end of the year. Modules are taught by a combination of lectures and small group sessions throughout the two teaching terms. Small group sessions may take the form of seminars, computer workshops, problem sets, debates, games and experiments.

On average, you receive 12 to 14 contact hours of teaching a week. Assessment usually takes the form of an end-of-year examination in the final term, which counts for 80% of your final grade, together with 20% from the assessment of written work submitted through the year.

However, a number of modules in each stage of study are entirely coursework-based. These include optional economics modules at Stage 1, along with the Introduction to Econometrics, Economic Controversies, Policy Analysis, Extended Economics Essay and Economics Dissertation modules at Stages 2 and 3.

International students

The Kent International Foundation Programme (IFP) is open to overseas students who do not meet our standard entry conditions. Passing the IFP with an overall average of 65%, including passing all components and achieving 70% in the Mathematics and Statistics module and 65% in the Economics module, guarantees you entry to the first year of these degree programmes.

“The teaching staff are excellent. They are always available to talk to you and help you out, either during their office hours or through email. Whenever I had any doubts or concerns, they replied promptly and guided me in the right direction.”

Iria Camba Florez de Losada
BSc Economics with Econometrics
STUDYING AT STAGE 1

Stage 1 is your first year of full-time study and is designed to develop your understanding of the principles of economics and provide you with a sound background for your particular degree programme in Stages 2 and 3. At the same time, it offers flexibility in the choice of optional subjects in other disciplines.

During Stage 1, you take modules amounting to 120 credits. All Economics degree programmes require you to take a 30-credit module in Principles of Economics. This module trains you to think as an economist and equips you with analytical skills in micro and macroeconomics.

You take a 15-credit module in Mathematics. Here you follow Mode A if you have studied A level or a similar advanced level Mathematics course at school. Otherwise, you follow Mode B, which takes account of your academic background and ensures that all students reach the level necessary to progress to the next stage of their degree programme.

All students take a 15-credit module in Statistics for Economics. Single honours students must also take Data Analysis for Economists worth 15 credits. This module provides you with the key numerical and analytical skills needed for your Economics degree.

We currently offer two optional 15-credit modules in economics, designed to complement your compulsory modules while providing real-world examples and applications of economics in action. You can also choose modules from across the Faculty of Social Sciences, including in anthropology, business and finance, law, politics, sociology and modern languages.

If you are a joint honours student, you take the required modules for your other subject.

All Economics students take the following compulsory modules:
- Principles of Economics
- Mathematics for Economics
- Statistics for Economics.

All single-honours students also take:
- Data Analysis for Economists.

You may also choose optional economics modules, including:
- Professional Economics
- Strategy and Games.

Please note: this module list is not fixed as new modules are always in development and choices are updated yearly. Please see www.kent.ac.uk/ug for the most up-to-date information.

“All the lecturers are really friendly and willing to give up their time to assist you. If you ever have a problem, they always do their best to help find a solution.”

Emily Fry
BSc Economics with Econometrics and a Year in Industry
Modules: Stage 1

Principles of Economics
This module introduces you to the ways in which economists think about problems, the basic principles of economics, analytical economic reasoning and the main debates about economic policies. As well as laying the foundations of microeconomic and macroeconomic theory, the module provides a framework for evaluating the arguments about economic issues.

Mathematics for Economics
This module teaches the mathematics that you will use in Stages 2 and 3 of your degree programme. The mathematics is taught using economic examples taken from the Principles of Economics module and helps you to see the importance of mathematics in economic reasoning.

Statistics for Economics
Through this module you develop a thorough understanding of, and ability to use, statistics in your economics degree. It provides a foundation to the way in which social scientists think about the analysis and scrutiny of numerical information and the kinds of techniques they use.

Data Analysis for Economists
You are introduced to the fundamental key skills used by economists in applying economics to real-world issues. You develop your IT abilities to access electronic and other secondary sources of data. The module improves your computing and quantitative skills within a structured environment, while also boosting your employability through proficiency in the use of Microsoft Excel.

Professional Economics
This module introduces you to the main activities and work undertaken by professional and business economists, and how general economic models and knowledge are adapted and applied to the realities of each field. The module links the conceptual knowledge delivered as part of your Economics degree with practical everyday issues.

Strategy and Games
You study game theory, experimental economics and agent-based computational economics in this module. These fields are widely used in economics and elsewhere in the social and biological sciences to analyse strategic interaction. Throughout the module, the emphasis is on practical application and hands-on experience of experimental economics and game theory.
STUDYING AT STAGE 2

Stage 2 is your second year of full-time study.

Subjects covered at Stage 2 often build on Stage 1 modules and cover topics in greater depth. Single honours students study up to 120 credits of compulsory modules. Joint honours students study between 60 and 90 credits of compulsory economics modules.

Compulsory modules
- Macroeconomics
- Microeconomics
- Introduction to Econometrics
- Introduction to Time-Series Econometrics

Optional modules
- Economic Controversies
- The Economics of Human Capital
- The Economics of Money and Banking
- Mathematical Economics
- Policy Analysis
- Political Economy

Please note: this list is not fixed as new modules are always in development and choices updated yearly. See www.kent.ac.uk/ug for the most up-to-date information.

Modules: Stage 2

Macroeconomics
This module takes account of the policy issues and controversies in the world economy. It looks at the labour, money and foreign exchange markets to analyse unemployment and inflation and examines microfoundations, looking at policy in more depth, new classical and new Keynesian economics, financial markets and the drivers of economic growth.

Microeconomics
This module emphasises the theoretical foundations of microeconomics. Topics include: consumer theory; intertemporal choice; uncertainty; measurement of welfare changes; technology and production; monopoly and oligopoly; and game theory.

Introduction to Econometrics
The quantitative estimation and evaluation of economic models is essential to the study and application of economics. This module provides both an analytical and practical introduction to the theory and the application of econometric techniques to economic models and data.

Introduction to Time-Series Econometrics
An analytical introduction to time-series econometrics and the challenges that present themselves with the analysis of time-series economic data. You gain knowledge and understanding of time-series techniques commonly used to analyse economic data.

Economic Controversies
This module teaches you the skills of economic reasoning and argument via critical debates within the discipline. It draws on current and past controversies to give you an insight into theoretical and empirical differences of opinion and approach to economics in the real world.

The Economics of Human Capital
In this module, you examine the relevance of human capital to the labour market and social outcomes. You also study how human capital is formed and how it can be influenced by policy intervention.

The Economics of Money and Banking
This introduces you to the financial concepts and characteristics of different asset types, and develops your analytical abilities with respect to finance and your understanding of the economic principles underlying financial decisions.

Mathematical Economics
This module introduces mathematical techniques used in economic analysis, with emphasis on the clear and rigorous presentation of technical concepts and their application.

Policy Analysis
This module uses economics to understand and critically assess policy, with a major focus on the role of the market and government in achieving goals of equity and efficiency. It also introduces topics that you may study in greater depth in your final-year options.

Political Economy
This module introduces political economy using microeconomic theory, analytical tools and empirical methods, and explores how these relate to development, public and environmental economics.
YEAR IN INDUSTRY

Many of our degree programmes offer the option of a Year in Industry which is taken between your second and final years.

All of our single honours degree programmes, with the exception of Economics with a Year Abroad, offer a Year in Industry. Our joint honours programmes with Management or Politics also offer this option.

Study and career benefits

Employers are very keen to employ graduates who already have work experience, so this year can greatly enhance your job prospects by providing you with relevant employment experience. It also allows you to evaluate a particular career path, and gain knowledge of the working environment. If your placement is a success, you may be offered a job with the same employer after graduation.

This practical experience can also be put to good use in your final year of study, helping you to gain a better degree. It gives you a sense of how theory works in practice and improves your skills in many areas, while you earn a salary.

Finding a placement

The School of Economics has an employability team who will help you through the process of finding the right placement.

We work closely with the University’s Careers and Employability Service to assist you in identifying businesses and organisations offering placements, and provide talks, training and one-to-one advice on the application process.

Salary and benefits

Students usually work on placement for the entire calendar year. Salary and holiday entitlements vary according to each employer. However, many students find that they earn enough to be able to save some of their income and this often helps them in their final year of studying at Kent.

“I really enjoyed the Year in Industry. It allowed me to apply what I’d learnt in my first two years of study, earn money... and secure a graduate position. I spent the year at HM Treasury, working on Help to Buy and even got to attend the G7 and G8. It really opened my eyes.”

Charlie Bannister
BSc Financial Economics with Econometrics and a Year in Industry
STUDYING AT STAGE 3

Stage 3 is your final year of study and you can choose from a wide range of modules, enabling you to tailor your degree towards particular areas of economics.

Single honours students study a further 120 credits in economics. Joint honours students study between 30 and 90 credits in economics. Most of the economics modules available at Stage 3 are worth 15 credits. There is also the chance to do original economic research on a topic of your choice via our 30-credit Dissertation module.

Please note: this module list is not fixed as new modules are always in development and choices are updated yearly. Please see www.kent.ac.uk/ug for the most up-to-date information.

- Agricultural, Food and Natural Resource Economics
- Development Economics
- Econometrics 1: Modern Econometrics using Stata
- Econometrics 2: Topics in Time Series
- Economic Growth
- Economic Integration in the EU
- Economics Dissertation
- Economics of Finance 1: Financial Markets and Instruments
- Economics of Finance 2: Asset Pricing
- Economics of the Labour Market
- Extended Economics Essay
- Financial Crises
- Games for Economics and Business
- Industrial Economics
- International Finance
- International Trade
- Microeconomics of Development
- Monetary Economics
- Public Economics

Modules: Stage 3

Agricultural, Food and Natural Resource Economics
The module introduces you to the study of agriculture, food and resource economics using microeconomics, and provides an overview of microeconomic theories that have been developed and used to understand important resource management issues. It draws on current debates and topics in agricultural and food production, organisation of supply chains, public policy issues and resource pricing.

Development Economics
This module introduces you to the exciting and challenging topic of development economics. It helps you understand the sources of the great variation in living standards across countries and regions, and examines the unique problems faced by poorer countries, and their potential solutions. Topics considered may include the measurement of poverty, dualism, structural change, market imperfections, growth theory and the empirical determinants of growth.

Econometrics 1: Modern Econometrics using Stata
This module develops the statistical and mathematical foundations of econometric theory, and is suitable for students who have previous experience of applied econometrics or regression analysis. Practical computer classes help you gain experience in applying theoretical methods to real economic data.
Econometrics 2: Topics in Time Series
In this module, you study recent developments in the econometric analysis of time-series data, building upon the material introduced in the Stage 2 Econometrics modules. This module is designed for students who wish to undertake graduate studies in economics, or work as professional economists, so they will have the necessary skills in applied econometric analysis.

Economic Growth
This module covers a variety of economic growth issues from both an empirical and theoretical perspective. The first part deals with basic concepts and theories of economic growth and how it is measured. The second part examines productivity and different sources of productivity growth, and considers the relationship between government policies, income inequality and growth.

Economic Integration in the EU
You look at the concept of economic integration and models for integration with particular reference to trade and growth in the EU. The module discusses theory, evidence and policy in the development and expansion of the EU. Topics range from customs union and common market theory to issues in the expansion of the EU and integration of transition countries.

Economics Dissertation
This module builds on your economic analytical skills by allowing you to research one economic topic or problem in depth through independent research, with guidance from an academic supervisor. You acquire skills in framing research questions, information retrieval, organising a research programme, time management, analysing economic problems, report writing and presentation.

Economics of Finance 1: Financial Markets and Instruments
The economic analysis of financial markets and instruments is central to training in financial economics. In this module, you develop your knowledge of the working of financial markets, focusing on asset classes such as equities, bonds, foreign exchange, derivatives and alternative investments. Specific features of each asset class are also examined – for example, risk-return properties, market sizes, market participants and regulations.

Economics of Finance 2: Asset Pricing
Asset pricing is a central issue in financial economics. This module provides financial economic training for students who want to work in financial markets, and introduces you to two major topics – optimisation of investors, and no-arbitrage theories of derivative pricing. Issues examined include the consumption-based Capital Asset Pricing Model, the coefficient of risk-aversion, precautionary saving, the equity premium puzzle,
future and options markets, binomial tree models, complete markets, law of one price, no-arbitrage opportunity and risk-neutral pricing in discrete time.

Economics of the Labour Market
Unemployment is one of the greatest economic challenges facing many countries, placing the labour market at the core of current economic debate. In this module, you study the supply and demand for labour, including the effects of taxation, unemployment benefits and payroll taxes. You examine wage determination and unemployment, and analyse the rise in unemployment in some Organisation for Economic Co-operation and Development (OECD) member countries. The module integrates theoretical issues, empirical evidence, questions of policy, and draws on research from OECD member countries.

Extended Economics Essay
The extended essay provides an opportunity to investigate an area of economics in depth by critically reviewing the literature on a chosen subject. You learn what is required for an extended critical review of the literature and what should be contained in an essay on the topic. You are given a set of questions with readings, but can also construct your own question, so long as it is approved.

Financial Crises
The module introduces you to the evolution of the financial crises. Since financial crises are infrequent events, a long-run perspective is necessary. This module looks at financial crises from the 17th century to the modern day, and combines theoretical approaches, empirical facts, and case studies to understand their causes and consequences.

Games for Economics and Business
Building on Stage 2 microeconomics, this module introduces you to the topical and important research area of microeconomic analysis. It develops your skills in setting up and solving games that arise in business and economics, and teaches the ability to use game theory as a tool of economic analysis. The module enables you to understand and appreciate the implications of informational problems that arise in everyday economic situations.

Industrial Economics
This module examines the behaviour of companies and how they interact with each other in markets where competition is less than perfect. It focuses on the strategic interactions of firms and the competitive weapons they use. It looks at how the decisions made by companies regarding price, advertising, and research and development are modelled, and the impact those decisions have on the structure and performance of markets.
International Finance
This module provides an overview of the main economic models and empirical evidence that explain the monetary aspects of international economic relations. The main areas of study include open economy macroeconomics, exchange rates determination, international financial flows, the balance of payments, external debt and international monetary arrangements.

International Trade
This module looks at traditional and modern theories of inter-industry and intra-industry trade and trade policies within the new world economic order, and applies them to individual countries and to trading associations such as the European Union, the North American Free Trade Agreement and the World Trade Organization. It gives you the basis for understanding and critically evaluating theoretical and applied studies concerning international trade issues and policies.

Microeconomics of Development
This module introduces you to the study of economic development using microeconomic tools. In particular, the module provides an overview of microeconomic theories that have been used to bring new insights to issues related to underdevelopment, and the use of household surveys, natural experiments, and programme evaluation. This gives you a greater understanding of decision-making by poor individuals in developing countries, and the implications for development-related interventions.

Monetary Economics
You cover a variety of monetary issues in this module, from both a theoretical and a policy perspective. You start by examining the role of money in the economy, with a focus on theoretical and empirical issues, before moving on to how monetary policy affects the economy. You focus on modern monetary policy frameworks such as inflation targeting, exchange rate targeting and quantitative easing, and examine issues such as central bank independence.

Public Economics
The public sector accounts for a large fraction of the economy and has a major impact on its functioning. In this module, you examine aspects of the economics of the public sector and its consequences, focusing on the strong overlap between economics and politics. Topics covered include: public goods; externalities; the welfare state; social insurance; the NHS and health care; collective decision making; voting; public choice; multi-level government; and fiscal federalism.
VISIT THE UNIVERSITY

Come along for an Open Day or an Applicant Day and see for yourself what it is like to be a student at Kent.

Open Days
Kent runs Open Days during the summer and autumn. These provide an excellent opportunity for you to discover what it is like to live and study at the University. You can meet academic staff and current students, find out about our courses and attend subject talks, workshops and informal lectures. We also offer tours around the campus to view our sports facilities, the library and University accommodation.

For further information and details of how to book your place, see www.kent.ac.uk/opendays

Applicant Days
If you apply to study at Kent and we offer you a place (or invite you to attend an interview), you will usually be sent an invitation to one of our Applicant Days. You can book to attend through your online Kent Applicant Portal. The Applicant Day includes presentations in your subject area, guided tours of the campus, including University accommodation, and the opportunity to speak with both academic staff and current students about your chosen subject. For further information, see www.kent.ac.uk/visit

Informal visits
You are also welcome to make an informal visit to our campuses at any time. The University runs tours of the Canterbury and Medway campuses throughout the year for anyone who is unable to attend an Open Day or Applicant Day. It may also be possible to arrange meetings with academic staff, although we cannot guarantee this. For more details and to book your place, see www.kent.ac.uk/informal

Alternatively, we can provide you with a self-guided tour leaflet, which includes the main points of interest. For more details and to download a self-guided tour, go to www.kent.ac.uk/informal

More information
If you would like more information on Kent’s courses, facilities or services, or would like to order another subject leaflet, please contact us on:
T: +44 (0)1227 768896
Freephone (UK only):
0800 975 3777
www.kent.ac.uk/ug

For the latest information on studying in the School of Economics, please see www.kent.ac.uk/economics
**Location**
Canterbury

**Award**
BSc (Hons) – single honours programmes.
BA (Hons) – joint honours programmes.

**Degree programmes**

<table>
<thead>
<tr>
<th>Single honours</th>
<th>Offer levels</th>
<th>Required subjects</th>
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</thead>
<tbody>
<tr>
<td>Economics (L100)*</td>
<td>L100, L101, L102, L111, LL12, LL13, LN12, LN14</td>
<td>GCSE Mathematics grade B (or grade 6) or AS Mathematics grade C.</td>
</tr>
<tr>
<td>Economics with Econometrics (L141)</td>
<td></td>
<td></td>
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<tr>
<td>Financial Economics (L111)</td>
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<td></td>
</tr>
<tr>
<td>Financial Economics with Econometrics (L142)</td>
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</table>

**Four-year degree programmes**

<table>
<thead>
<tr>
<th>Economics with a Year Abroad (L101)</th>
<th>L141, L142</th>
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</thead>
<tbody>
<tr>
<td>Economics with a Year in Industry (L102)</td>
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**Joint honours**

<table>
<thead>
<tr>
<th>Economics and…</th>
<th>Offer levels</th>
<th>Required subjects</th>
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</thead>
<tbody>
<tr>
<td>Accounting &amp; Finance (LN14)</td>
<td>A levels: ABB at A level including Mathematics grade B</td>
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<tr>
<td>Management (LN12)**</td>
<td>IB Diploma, one of following: 34 points including 5 in Mathematics HL</td>
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<tr>
<td>Law (ML11)</td>
<td>15 points at Higher including 5 in Mathematics HL</td>
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<tr>
<td>Politics (LL12)**</td>
<td>ML11</td>
<td></td>
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<tr>
<td>Sociology (LL13)</td>
<td>A levels: AAA-ABB</td>
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<tr>
<td></td>
<td>IB Diploma, one of following: 34 points including 4 in Mathematics SL or HL, or 5 in Mathematical Studies</td>
<td></td>
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</tbody>
</table>

| * can also be studied with a language |
| ** can also be studied with a Year in Industry |

**Excluded subjects**
We do not make offers based on A levels in either General Studies or Critical Thinking. However, if taken as a fourth A level, we may take your performance into account in the event that you do not meet your offer.

**Year abroad**
You can study in France, Germany, Greece, Japan or Spain on our four-year Economics with a Year Abroad programmes.

For further information, see www.kent.ac.uk/goabroad

**Year in industry**
See p17.

**Professional recognition**
Graduates may be exempt from certain professional accountancy examinations.

**Offer levels and entry requirements are subject to change. For the latest course information see:**
www.kent.ac.uk/ug

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This brochure was updated in June 2018. The University of Kent makes every effort to ensure that the information contained in its publicity materials is fair and accurate and to provide educational services as described. However, the courses, services and other matters may be subject to change. For the most up-to-date information, see www.kent.ac.uk/ug and for full details of our terms and conditions, see www.kent.ac.uk/termsandconditions

For the University to operate efficiently, it needs to process information about you for administrative, academic and health and safety reasons. Any offer we make to you is subject to your consent to process such information and is a requirement in order for you to be registered as a student. All students must agree to abide by the University rules and regulations at: www.kent.ac.uk/regulations
COME AND VISIT US

To find out more about visiting the University, see our website:
www.kent.ac.uk/visit