

SCHOOL OF ECONOMICS

Head of School: Professor Alan Carruth
School Web Site: <http://www.kent.ac.uk/economics/>

PLEASE NOTE - IT IS ULTIMATELY YOUR RESPONSIBILITY TO ENSURE THAT YOU ARE REGISTERED FOR THE CORRECT MODULES FOR YOUR PROGRAMME.

**Please refer to the on-line Module Catalogue for full details of all modules
<http://www.kent.ac.uk/studying/modulecatalogue/>**

ECONOMICS

The following degrees are offered by the School of Economics:

Three-year degrees

Economics
Economics with Econometrics
Financial Economics
Financial Economics with Econometrics
Economics with a Language (Spanish)
Economics with Computing

Any of the above 3-year degrees could be converted into a 4-year degree "with a Year in Industry"

Four-year European degrees

European Economics (Greece/Spain)
European Economics with Econometrics (Greece/Spain)
European Economics (French/German/Spanish)
European Economics (French/German/Spanish) with Econometrics

Three-year joint honours

Accounting & Finance and Economics (see under Accounting & Finance)
Business and Economics (can also be taken 'with a Year in Industry')
Economics and Politics
Law and Economics (see under Law)
Social Anthropology and Economics (see under Anthropology)
Sociology and Economics (see under Sociology)

ECONOMICS

Students take **240 Credits, 90 of which must be at Level H.**

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

EC500 Microeconomics (30 Credits, Level I) (Autumn and Spring)
EC502 Macroeconomics (30 Credits, Level I) (Autumn and Spring)
EC511 Quantitative Economics (30 Credits, Level I) (Autumn and Spring)

either

EC531 Policy Analysis (15 Credits, Level I) (Autumn)

or

EC532 Environmental Economics, Institutions and Policy (15 Credits, Level I) (Autumn)

and either

EC533 The Public Sector (15 Credits, Level I) (Spring)

or

EC534 Financial Analysis (15 Credits, Level I) (Spring)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

either

EC541 Dissertation (30 Credits, Level H) (Autumn and Spring) **EC564** and **EC565** cannot be taken with this module.

or

EC564 Applied Economics Project (15 Credits, Level H) (Autumn) **EC541** cannot be taken with this module.

and/or

EC565 Extended Economics Essay (15 Credits, Level H) (Spring) **EC541** cannot be taken with this module.

The remaining Credits are chosen from the following Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms. Please note that the options list is subject to availability, so check individual module descriptions for further information. **Please ensure that your Stage 2 and 3 choices are taken at H and I level, with at least 90 Credits at Level H.**

ECONOMICS OPTIONS LIST

- EC531 Policy Analysis (15 Credits, Level I) (Autumn) *If not taken in Stage 2*
- EC532 Environmental Economics, Institutions and Policy (15 Credits, Level I) (Autumn) *If not taken in Stage 2*
- EC533 The Public Sector (15 Credits, Level I) (Spring) *If not taken in Stage 2*
- EC534 Financial Analysis (15 Credits, Level I) (Spring) *If not taken in Stage 2*
- EC540 Development Economics (15 Credits, Level H) (Autumn)
- EC542 Econometrics 1: An Introduction to Modern Econometrics using Stata (15 Credits, Level H) (Autumn)
- EC543 Econometrics 2: Topics in Time Series (15 Credits, Level H) (Spring)
- EC544 Economic Integration in the EU (15 Credits, Level H) (Spring)
- EC545 Education, Skills and the Labour Market (15 Credits, Level H) (Autumn)
- EC546 Games for Economics and Business (15 Credits, Level H) (Spring)
- EC547 Industrial Economics (15 Credits, Level H) (Autumn)
- EC548 International Finance (15 Credits, Level H) (Spring)
- EC549 International Trade (15 Credits, Level H) (Autumn)
- EC550 Monetary Economics (15 Credits, Level H) (Autumn)
- EC553 Public Economics (15 Credits, Level H) (Spring)
- EC562 Economics of Finance 1: Financial Markets (15 Credits, Level H) (Autumn)
- EC563 Economics of Finance 2: Asset Pricing (15 Credits, Level H) (Spring)
- EC566 Macroeconomics for Business (15 Credits, Level I) (Spring) Not available to students taking or who have taken EC500 or EC502.
- EC567 Economics of Gender, Children and Family (15 Credits, Level H) (Spring)
- EC568 World Economic and Financial History: From the 19th Century to the Present (15 Credits, Level H) (Autumn)
- EC569 Economics Growth (15 Credits, Level H) (Spring)
- either**
- EC541 Dissertation (30 Credits, Level H) (Autumn and Spring)
- or**
- EC564 Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**
- EC565 Extended Economics Essay (15 Credits, Level H) (Spring)

For all single honours Economics degree programmes: a maximum of **30 Credits** from modules offered by other Schools may be substituted for the above as 'wild' modules subject to the approval of the Stage 3 Director of Studies in Economics.

FINANCIAL ECONOMICS

Students take **240 Credits, 90 of which must be at Level H.**

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500 Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502 Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511 Quantitative Economics (30 Credits, Level I) (Autumn and Spring)
- EC534 Financial Analysis (15 Credits, Level I) (Spring)

and either

- EC531 Policy Analysis (15 Credits, Level I) (Autumn)

or

- EC532 Environmental Economics, Institutions and Policy (15 Credits, Level I) (Autumn)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

- EC562 Economics of Finance I: Financial Markets (15 Credits, Level H) (Autumn)
- EC563 Economics of Finance II: Asset Pricing (15 Credits, Level H) (Spring)

either

- EC541 Dissertation (30 Credits, Level H) (Autumn and Spring)

or

- EC564 Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**
- EC565 Extended Economics Essay (15 Credits, Level H) (Spring)

The remaining credits are chosen from the Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms. Please note that the options list is subject to availability, so check individual module descriptions for further information. **Please ensure that your Stage 2 and 3 choices are taken at H and I level with at least 90 Credits at Level H.**

EUROPEAN ECONOMICS

The degree of European Economics is a four-year programme offered in co-operation with partner universities where teaching is available in English. Currently the option is available with the Athens University of Business and Economics (www.aueb.gr/index_en.php) or the Universidad Carlos III (Madrid) (<http://www.eco.uc3m.es>). It does not require specific language ability since modules at the partner University are available in English, although a wider range of modules is available to native Greek or Spanish speakers. Students from the University of Kent registering for this degree will spend the first two years and the final year (Stages 1, 2 and 3) of the degree at Kent and the third year (Stage A) at the Athens University of Business and Economics or at the Universidad Carlos III (Madrid).

Students take **240 Credits at Kent** at Stages 2 and 3, **90 of which must be at Level H**.

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500 Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502 Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511 Quantitative Economics (30 Credits, Level I) (Autumn and Spring)

either

- EC531 Policy Analysis (15 Credits, Level I) (Autumn)

or

- EC532 Environmental Economics, Institutions and Policy (15 Credits, Level I) (Autumn)

and either

- EC533 The Public Sector (15 Credits, Level I) (Spring)

or

- EC534 Financial Analysis (15 Credits, Level I) (Spring)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

either

- EC541 Dissertation (30 Credits, Level H) (Autumn and Spring)

or

- EC564 Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**

- EC565 Extended Economics Essay (15 Credits, Level H) (Spring)

The remaining credits are chosen from the Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms.

Stage A, 120 Credits in total are studied

This will be spent at the Department of International Economics and European Studies of the Athens University of Business and Economics (www.aueb.gr/index_en.php) or at the Universidad Carlos III (Madrid) (<http://www.eco.uc3m.es>). The modules to be taken may vary from year to year and students should discuss the latest programme with the Director of Studies for European programmes (Dr Matloob Piracha) before completing their learning agreement for the year abroad.

EUROPEAN ECONOMICS (FRENCH)

The degree of European Economics (French) is a four-year programme offered in co-operation with the University of Grenoble. It involves students from both Universities. Students from the University of Kent registering for the degree will spend the first two years and the final year (Stages 1, 2 and 3) of the degree at Kent, and the third year (Stage A) at the University of Grenoble.

Students take **240 Credits at Kent** at Stages 2 and 3, **90 of which must be at Level H**.

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500 Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502 Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511 Quantitative Economics (30 Credits, Level I) (Autumn and Spring)
- FR589 Learning French 4 (Advanced) (15 Credits, Level I) (Autumn and Spring)
- FR590 Learning French (Business 1) (15 Credits, Level I) (Autumn and Spring)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

either

- EC541 Dissertation (30 Credits, Level H) (Autumn and Spring)

or

- EC564 Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**

- EC565 Extended Economics Essay (15 Credits, Level H) (Spring)

The remaining credits are chosen from the Economics Options List. Students must take an equal number of credits in the Autumn and Spring terms.

Stage A, 120 Credits in total are studied

This will usually be spent in the *UFR Economie, Strategies, Entreprise* at the *University of Grenoble* (<http://www.upmf-grenoble.fr>). Students accumulate 60 ECTS credits from the modules they choose. The modules to be taken may vary from year to year and students should discuss the latest programme with the Director of Studies for European programmes (Dr Matloob Piracha) before completing their learning agreement for the year abroad.

EUROPEAN ECONOMICS (GERMAN)

The degree of European Economics (German) is a four-year programme offered in co-operation with the University of Marburg. It involves students from both Universities. Students from the University of Kent registering for this degree will spend the first two years and the final year (Stages 1, 2 and 3) of the degree at Kent, and the third year (Stage A) at the University of Marburg.

Students take **240 Credits at Kent** at Stages 2 and 3, **90 of which must be at Level H**.

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500** Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502** Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511** Quantitative Economics (30 Credits, Level I) (Autumn and Spring)
- GE507** Learning German 4 (Advanced 1) (30 Credits, Level I) (Autumn and Spring)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

either

- EC541** Dissertation (30 Credits, Level H) (Autumn and Spring)

or

- EC564** Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**
- EC565** Extended Economics Essay (15 Credits, Level H) (Spring)

The remaining credits are chosen from the Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms.

Stage A, 120 Credits in total are studied

This will be spent in the *Fachbereich Wirtschaftswissenschaften* at the *Philipps-Universität Marburg* (www.wiwi.uni-marburg.de/Studium/ForeignInfo). Students accumulate 60 ECTS credits from the modules they choose. The modules to be taken may vary from year to year and students should discuss the latest programme with the Director of Studies for European programmes (Dr Matloob Piracha) before completing their learning agreement for the year abroad.

EUROPEAN ECONOMICS (SPANISH)

The degree of European Economics (Spanish) is a four-year programme offered in co-operation with the *Universidad Carlos III de Madrid*. It involves students from both Universities. Students from the University of Kent registering for this degree will spend the first two years and the final year (Stages 1, 2 and 3) of the degree at Kent, and the third year (Stage A) at the Universidad Carlos III.

Students take **240 Credits at Kent** at Stages 2 and 3, **90 of which must be at Level H**.

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500** Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502** Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511** Quantitative Economics (30 Credits, Level I) (Autumn and Spring)
- LS504** Learning Spanish 3B (Post A-Level) (30 Credits, Level I) (Autumn and Spring) **or**
- LS505** Learning Spanish 4 (Advanced 1) (30 Credits, Level I) (Autumn and Spring)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

either

- EC541** Dissertation (30 Credits, Level H) (Autumn and Spring)

or

- EC564** Applied Economics Project (15 Credits, Level H) (Autumn) **and/or**
- EC565** Extended Economics Essay (15 Credits, Level H) (Spring)

The remaining credits are chosen from the Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms.

Stage A, 120 Credits in total are studied

This will be spent in the *Departamento de Economía, Universidad Carlos III* (www.eco.uc3m.es). Students accumulate 60 ECTS credits from the modules chosen. The modules to be taken may vary from year to year and students should discuss the latest programme with the Director of Studies for European programmes (Dr Matloob Piracha) before completing their learning agreement for the year abroad.

Please ensure that your Stage 2 and 3 choices are taken at H and I level with at least 90 Credits at Level H.

SINGLE HONOURS DEGREES WITH ECONOMETRICS

All preceding single honours degrees could be taken as “with econometrics” (e.g., Economics with Econometrics, European Economics with Econometrics) by taking the following modules in the final year, in addition to those that have already been listed:

[EC542](#) Econometrics I: An Introduction to Modern Econometrics Using Stata (Autumn)

[EC543](#) Econometrics II: Topics in Time Series (Spring)

ECONOMICS WITH COMPUTING

Students take **240 Credits, 90 of which must be at Level H.**

Stage 2, 120 credits in total are studied

The following modules are compulsory:

[EC500](#) Microeconomics (30 Credits, Level I) (Autumn and Spring)

[EC502](#) Macroeconomics (30 Credits, Level I) (Autumn and Spring)

[EC511](#) Quantitative Economics (30 Credits, Level I) (Autumn and Spring)

plus 30 Credits at Level I from the School of Computing's Modules List.

Stage 3, 120 Credits in total are studied

30 Credits at Level H from the School of Computing's Modules List. The remaining **90 Credits** are chosen from the Economics Options List (see above). Students must take an equal number of Credits in the Autumn and Spring terms. **Please ensure that your Stage 2 and 3 choices are taken at H and I level, with at least 90 Credits at Level H.**

Note: Students for Computing modules see the Applied Computing Section of the Faculty of Social Science Handbook. Students must comply with the pre-requisites and other regulations given in the Faculty Handbook.

BUSINESS AND ECONOMICS

Students take **240 Credits, 90 of which must be at Level H.**

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

[EC500](#) Microeconomics (30 Credits, Level I) (Autumn and Spring)

[EC502](#) Macroeconomics (30 Credits, Level I) (Autumn and Spring)

Autumn

[CB677](#) Accounting for Management Control and Decision Making (15 Credits, Level I)

[CB682](#) Managing People (15 Credits, Level I) *prerequisite* [CB312](#) or [CB302](#)

Spring

[CB676](#) Strategy Analysis and Tools (15 Credits, Level I)

[CB680](#) Introduction to Marketing (15 Credits, Level I)

or

[CB681](#) Managing Human Resources in Contemporary Organisations (15 Credits, Level I) *Prerequisite* [CB302](#) or [CB312](#)

Stage 3, 120 Credits in total are studied

The following modules are compulsory:

Autumn

[CB514](#) Operations Management (15 Credits, Level H)

or

[CB679](#) Corporate and Business Strategy (15 Credits, Level H) *prerequisite* [CB676](#)

or

[CB683](#) Marketing Strategy (15 credits, Level H) *prerequisite* [CB680](#)

or

CB684 Strategic Human Resource Management (15 Credits, Level H) *prerequisite* **CB681**

Spring

CB520 Service Management (15 Credits, Level H)

The remaining **90 Credits (at least 60 at Level H)** can be chosen from the BBA and Economics Options Lists, according to the Faculty rules for joint degrees (minimum of 90 credits, maximum of 150 credits in either subject). Students must take an equal number of Credits in the Autumn and Spring terms. **Please ensure that your Stage 2 and 3 choices are taken at H and I level with at least 90 Credits at Level H.**

ECONOMICS DEGREES WITH A YEAR IN INDUSTRY

All students registered on a three-year single honours degree programme, or Business and Economics joint honours, explained in the preceding sections, could register for a four-year degree “with a year in industry”. The year in industry option is only available at the discretion of the School and is based on the Stage 2 result. However, students interested in registering for this degree should contact the Director of Year in Industry programmes, Dr John Peirson (J.D.Peirson@kent.ac.uk) before starting Stage 2.

The year in industry is taken between second (Stage 2) and third years (Stage 3) of the degree and is referred to as Stage S (for sandwich year). The placement must be with an employer, but the reference to “in industry” is intended to cover employers in any service sector as well as in manufacturing. Undertaking a four-year degree has to be registered with the relevant Local Authority (or other funding body) as well as the University, and has to be arranged as soon as possible. Students wishing to undertake a placement must ensure that they are registered for a sandwich degree within 12 months of their original registration. Failure to adhere to these deadlines may result in a Local Authority terminating support. Students taking a year in industry pay a proportion of a full year’s fees (in 2011/12 it was approximately 25%). See the University’s Student Finance web pages for further details.

The placement officer will be responsible for coordinating the industry year for the students in terms of approving the “industry” chosen and staying in contact during the placement year. However, students are responsible for finding the placement industry and should start searching for one sometime during Stage 2. Students are required to write a report as well as fulfil other requirements for the placement year as they will be registered for two modules, EC558 (90 Credits) and EC559 (30 Credits). 30 (15 ECTS) of these additional Credits will be used for classifying their degree and the remaining 90 Credits (45 ECTS) will be recorded on a pass/fail basis. This gives a total of 270 Credits from Stages 2, 3 and S that will be used for degree classification.

ECONOMICS WITH A LANGUAGE (SPANISH)

Students take **240 Credits, 90 of which must be at Level H.**

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500** Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502** Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- EC511** Quantitative Economics (30 Credits, Level I) (Autumn and Spring)
- LS504** Learning Spanish 3B (Post A Level) (30 Credits, Level I) (Autumn) **or**
- LS505** Learning Spanish 4 (Advanced 1) (30 Credits, Level I) (Autumn)

Stage 3, 120 Credits in total are studied

The following module is compulsory:

- LS506** Learning Spanish 5 (30 Credits, Level H) (Autumn)

Plus 90 further Credits from the modules in the Economics Options List. Students must take an equal number of Credits in the Autumn and Spring terms. **Please ensure that your Stage 2 and 3 choices are taken at H and I level, with at least 90 Credits at Level H.**

ECONOMICS AND POLITICS

Students take **240 Credits, 90 of which must be at Level H**

Stage 2, 120 Credits in total are studied

The following modules are compulsory:

- EC500** Microeconomics (30 Credits, Level I) (Autumn and Spring)
- EC502** Macroeconomics (30 Credits, Level I) (Autumn and Spring)
- PO657** Political Research and Analysis (15 Credits, Level I) (Spring)
- PO661** Key Debates in Comparative Politics (15 Credits, Level I) (Autumn)

The remaining **30 Credits** for Stage 2 can include:

- EC511** Quantitative Economics (30 Credits, Level I) (Autumn and Spring)

or appropriate modules from the Politics Lists. Students wishing to train for a Masters degree in Economics should consider taking [EC511](#) at Stage 2 or 3.

Stage 3, 120 Credits in total are studied

The following module is compulsory for students entering Stage 3 in 2012/13 only:

[PO619](#) Modern Classics of Comparative Politics (15 Credits, Level H) (Autumn)

Note: Students who took [PO661](#) Key Debates in Comparative Politics at Stage 2 will not be required to take [PO619](#) Modern Classics of Comparative Politics at Stage 3.

The remaining 105 Credits are taken from the Economics Options List and the Politics Lists according to the Faculty rules for joint degrees (minimum of 90 credits, maximum of 150 credits in either subject). Students who have taken [EC511](#) at Stage 2 are encouraged to take at least 120 Credits of Economics across Stages 2 and 3. Students must take an equal number of Credits in the Autumn and Spring terms. **Please ensure that your Stage 2 and 3 choices are taken at H or I level with at least 90 Credits at Level H.**

DIPLOMA PROGRAMMES IN ECONOMICS

Individual modules should be checked for availability in any year (see individual module details below).

DIPLOMA IN ECONOMIC ANALYSIS

Students take **120 Level I Credits**:

The following modules are compulsory:

[EC500](#) Microeconomics (30 Credits, Level I) (Autumn and Spring)

[EC502](#) Macroeconomics (30 Credits, Level I) (Autumn and Spring)

[EC511](#) Quantitative Economics (30 Credits, Level I) (Autumn and Spring)

either

[EC531](#) Policy Analysis (15 Credits, Level I) (Autumn)

or

[EC532](#) Environmental Economics, Institutions and Policy (15 Credits, Level I) (Autumn)

and either

[EC533](#) The Public Sector (15 Credits, Level I) (Spring)

or

[EC534](#) Financial Analysis (15 Credits, Level I) (Spring)

DIPLOMA IN ECONOMICS

For students who have already taken modules in *Intermediate Microeconomics*, *Intermediate Macroeconomics* and *Quantitative Economics*. (These must be approved by the Director of Studies in Economics).

Students take 120 Credits. At least **90 Credits** must be at level H.

Students take either **90 or 120 Credits** from the Economics Options List (see above). In the former case, the remaining **30 Credits** should be other Stages 2 or 3 Social Sciences modules, and must be approved by the Director of Studies in Economics. Students must take an equal number of Credits in the Autumn and Spring terms.

For students from the University of Grenoble and students from the *Universidad Carlos III de Madrid*

The arrangements for these diploma students are agreed between the University and the School's European Exchange Programmes Co-ordinator (see page 4).