ECONOMICS
Canterbury
Kent is one of the UK’s leading universities, ranked 23rd in The Guardian University Guide 2017. In the Research Excellence Framework (REF) 2014, Kent is ranked 17th* for research intensity, outperforming 11 of the 24 Russell Group universities.

The School of Economics at Kent is dedicated to excellence in teaching and research, and is consistently ranked among the UK’s top ten economics departments in the National Student Survey. Our passion for the subject and research-led approach to teaching helps provide you with a first-class academic experience, as well as building skills and enhancing your career prospects. Our cosmopolitan academic and student community, coupled with a thriving research culture, creates an inspiring and challenging environment in which to study Economics.

Economics at Kent is ranked 8th in the UK for overall student satisfaction in The Guardian University Guide 2017.

World-leading research
Our School has a long-standing reputation for world-leading research. We are particularly strong in the areas of applied macroeconomics and finance, macroeconomic growth and productivity, business cycles, time-series econometrics, applied microeconomics, development, behavioural and agri-environmental economics.

In the Research Excellence Framework (REF) 2014, the School was ranked 21st in the UK for research intensity and 84% of the research submitted was judged to be of international quality or better.

Professional links
Many of our staff members serve as academic advisers and experts to UK, European and international agencies, including the Bank of England, the World Bank, the European Commission, the European Central Bank, the Organisation for Economic Co-operation and Development (OECD), the Department for Environment, Food and Rural Affairs (Defra), the UK Treasury and many others. This enables us to bring real-life examples and scenarios into our teaching, ensuring it is up to date and relevant.

Passionate teaching
Studying Economics at Kent gives you the opportunity to analyse some of today’s profound problems, such as poverty and economic growth, developing economies, environmental protection, natural resource use, globalisation, and financial and monetary crises. You also consider the dilemmas facing households, firms and governments, such as the provision of education, roles of labour markets and regulation of markets.

We will help you to build a consistent theoretical framework, from how markets work to complex decision-making models. This is complemented by a strong focus on looking at economics in action and policy evaluation.

Our degrees will stimulate and challenge you intellectually, develop your skills and enhance your career prospects. We place particular emphasis on making the teaching of economics interesting and relevant to the real world, and provide high-quality feedback on your work.

Supportive academic community
The School of Economics offers strong, academic-based support to all undergraduate students. This includes a dedicated academic adviser for each student, directors of studies and a range of student support services. The School also runs a student peer-mentoring scheme, where experienced...
Our European programmes provide an opportunity to spend a year studying at one of our partner universities in France, Germany, Greece or Spain. If you study European Economics in either Greece or Spain, you are taught in English, however, if you study European Economics with a named language (French, German or Spanish), your studies are in the language of that country. It is also possible to take a named Economics degree in combination with language modules, for example, our three-year BSc Economics with a Language (Spanish).

A year in industry
It is possible to spend a year working in industry with all of our single honours degrees, with the exception of the four-year European Economics programmes. We offer a structured programme of advice to help you secure a placement that will improve your career prospects. Assessment of this placement year contributes towards your final degree result. For more information, see p17.

A successful future
As well as gaining a first-class academic experience, our programmes develop the skills and knowledge necessary to secure high-quality graduate employment.

The School of Economics has a dedicated employability team, who work with you to help decide on your future career direction, obtain relevant work experience and apply for graduate jobs and/or further study. From your first year, there are a number of employment-focused events, including presentations by professional economists, recruitment specialists and our own staff, plus one-to-one advice sessions. These events help you to identify your ideal career, focus your efforts and gain an understanding of the job application process.

For more information on the employability support we provide at Kent, please see p8 and p11 or visit www.kent.ac.uk/employability.

final-year students provide advice and support to new students. The success of this approach is reflected in our performance in league tables and the National Student Survey.

A global outlook
Kent has a reputation as the UK’s European university and the School of Economics has developed international partnerships and research collaborations around the world. We have an international community on campus, with 37% of Kent’s academics coming from outside the UK and students representing 148 nationalities. According to Times Higher Education (THE), Kent is ranked in the top 10% of the world’s universities for international outlook.
SUPERB STUDENT EXPERIENCE

Not only do you have the chance to study with highly regarded economists drawn from every continent, but around 15% of Economics undergraduate students are from overseas, so you study within a multicultural environment, where students can bring their personal experiences for the benefit of everyone.

Economics Society
The Economics Society is an active student-run society that organises a lively and varied programme of academic and social events throughout the year. The programme includes guest lectures by economists working in government, industry and academia, career-orientated workshops with Kent alumni and informal social events. All students have the opportunity to join the society and to become elected members of its committee.

Kent Investment Society
Kent Investment Society is a student-operated society that brings together students who are interested in the world of investment and capital markets. The Society was founded in 2010 by a small group of enthusiastic Economics students at Kent. It is made up of analysts, head analysts and committee members who each cover a particular financial market. The Society organises an annual virtual trading competition and meets weekly for a range of stock pitches, investment tutorials, and general finance and economics-based discussion.

Beautiful green campus
Our campus is set in a stunning location. It has plenty of green and tranquil spaces, both lawns and wooded areas, and is set on a hill with a view of the city and Canterbury Cathedral.

For entertainment, the campus has its own cinema, theatre and a student nightclub. It has a reputation for being a very friendly university with a cosmopolitan environment. There are many restaurants, cafés and bars on campus as well as a sports centre and gym.

Excellent study resources
The study resources on campus are excellent. The Templeman Library has a wide range of publications, reference materials and news resources. There are also over a thousand PCs on campus and a range of support services for help or advice.

Attractive location
Canterbury is a lovely city with medieval buildings, lively bars and atmospheric pubs, and a wide range of shops. The attractive coastal town of Whitstable is close by. London is just under an hour away by high-speed train.

DID YOU KNOW?
Economics at Kent was ranked 10th in the UK for student satisfaction in the 2015 National Student Survey.
Adam Dobson is in his final year studying Financial Economics with Econometrics and a Year in Industry.

Why did you choose Kent?
I knew a couple of friends who were studying at Kent and they said it was really brilliant so I came to an Open Day and everyone was very helpful. It’s lovely, it’s quite a small campus but with a lot of people, so there’s always a lot going on. They got my accommodation sorted out very quickly and, of course, the Economics rankings at Kent are very good.

How is your course going?
Really well. I’m enjoying it. I’ve been able to take the modules I want to and it’s flexible – I’ve been able to change my course as I’ve gone along. I started on the three-year Economics degree course then, a couple of months into the second year, I decided to do the Year in Industry and managed to get a place with IBM at Canary Wharf, London, so I have changed my degree title.

How would you describe your lecturers?
They’re all so different. Some are very hands-on – they really try to get you involved in the lectures – and some encourage you to be a bit more independent with your work. Now that I’m doing a dissertation, I realise that each lecturer has a specialist area. You learn as you go who specialises in what so you can ask specific questions of the right people. I’ve never had any problems with any of them.

What do you think about the level of support in your studies?
It’s good. You get an academic adviser at the start and are encouraged to have regular meetings with them. My adviser was away at the start of this term and someone else stepped in quickly; I actually changed one of my modules because of their advice.

Which modules have you enjoyed the most, and why?
I’ve enjoyed the financial modules the most, because it’s something I’ve always wanted to go into, possibly trading and markets. I’ve always been better at the maths side of things; I enjoy the theory of maths because I find it relevant, it has some real-world application and you can see what’s happening on the stock markets. One of my other modules, Econometrics, feeds into this idea of different processes all related to financial matters, I feel it is starting to influence my work.

How did you find the Year in Industry? Where was this undertaken?
It was really good. I was very lucky to get a placement with IBM, I’ve never had an experience like it. I was put straight on to working with clients. Everyone was very supportive, even the client. I got a lot of exposure to high-level meetings and after my placement ended I was asked to be involved in negotiations with the client because they trusted me. I was working in commercial management, I had to oversee the whole contract, get data from the departments servicing the client and create a report for billing purposes.

Do you think it will help you in your studies and future career?
I had to do a presentation with the client and other high-level managers during my placement. It does push you out of your comfort zone but it’s worth it. I had a number of tasks to manage, so I had to prioritise and keep track of things. I struggled a bit to begin with but they gave me helpful advice and feedback during internal reviews. It’s helped me to be a lot more organised this year.

What kind of career do you want when you graduate?
Ideally, I want to go into financial markets and work with clients to build their money.

Any advice to somebody thinking of coming to Kent?
I’d say look at everything you can get involved in. I’ve been lucky enough to play sports for the University but there are a lot of societies to get involved in where you can branch out and diversify as a person. Get involved in something outside of your studies. If you come just to do a degree, I’ve no doubt you’ll get a great degree, but you’ll miss out on the whole university experience.
A SUCCESSFUL FUTURE

Kent equips you with the essential skills to give you a competitive advantage when it comes to getting a job; more than 95% of Kent students who graduated in 2015 were in work or further study within six months. Economics at Kent was ranked 2nd in the UK for graduate prospects in The Guardian University Guide 2017.

A wide choice of careers
Economists are in great demand in business, banking, finance and the public sector, as well as in national governments and international institutions. Employers rate our degrees highly and those who have recruited our graduates in recent years include: the Bank of America; Barclays; Citibank; Deloitte; Goldman Sachs; HM Revenue and Customs; HM Treasury; KPMG; PwC; and Schroders.

Economics is a versatile degree. While many of our graduates go into careers that relate directly to their chosen degree, others go into a range of professions that are unrelated to economics, including management consultancy, accountancy, journalism, and careers in the public sector, such as teaching.

Our wide choice of final-year modules gives you the opportunity to tailor your degree towards a particular career, giving you a competitive edge in the employment market when you graduate. Also, passing certain modules may entitle you to exemption from some professional examinations.

Gain transferable skills
Studying for a degree is not just about mastering your subject area. Employers are looking for a range of key skills and we encourage you to develop these within your degree programme. Dealing with challenging ideas, thinking critically, the ability to write well, expressing your ideas in front of others and communicating theories concisely to those without economics training, are important skills that you gain during your studies at Kent.

Postgraduate opportunities
Your undergraduate degree equips you with the skills needed for further study in economics. Each year, about a quarter of our graduates enter postgraduate courses at some of the most prestigious universities in the UK and abroad. These include Imperial College London, UCL, London School of Economics, King’s College London, and the universities of Oxford, Cambridge, Nottingham, Loughborough, Warwick and Copenhagen.

Careers advice
Kent’s award-winning Careers and Employability Service can give you advice on how to choose your future career, apply for jobs, write a good CV and perform well in interviews and aptitude tests. It also provides up-to-date information on graduate opportunities before and after you graduate. For more details, see www.kent.ac.uk/employability

The School’s employability team offers one-to-one advice and help on all aspects of employability, including the application process. For details on employability advice available in the School of Economics, please see www.kent.ac.uk/economics/employability
How do you see your career progressing?
I see myself progressing in my role and exploring other opportunities within EY to keep developing my knowledge and skill set. In time, I would like to complete a Master’s degree and get more involved in international development and, hopefully, work in other countries.

What would you say to someone thinking of studying at Kent?
If you want to have an enjoyable yet valuable time at university and gain a good foundation for your future, Kent is a great place to be. You will get an exceptional level of teaching and support and, with the right level of effort, you will succeed.

Alexandra Neto graduated from Kent in 2014 with a first in Economics with Econometrics and a Year in Industry. She now works as a consultant for EY (Ernst & Young).

Why did you choose Kent?
I liked the degree options and flexibility in taking wild modules to broaden my knowledge in other areas, such as French. The Economics department at Kent is consistently ranked at the top of the university league tables, so I was confident that I would learn a lot.

How did you find the course?
The course was well organised with compulsory modules that were essential in developing a good grounding in economic theory. There were a lot of optional modules to choose from, which allowed me to experiment and focus on more specific areas of economics, such as development economics.

What about the lecturers?
All my lecturers were amazing. They were approachable, helpful, and supportive as well as being super knowledgeable.

Which part of the course most interested you?
Applying economic theory to developing countries and exploring why some communities struggle to prosper was a touching and interesting topic. I particularly enjoyed carrying out my own research during my dissertation.

How do you see your career progressing?
I see myself progressing in my role and exploring other opportunities within EY to keep developing my knowledge and skill set. In time, I would like to complete a Master’s degree and get more involved in international development and, hopefully, work in other countries.

What would you say to someone thinking of studying at Kent?
If you want to have an enjoyable yet valuable time at university and gain a good foundation for your future, Kent is a great place to be. You will get an exceptional level of teaching and support and, with the right level of effort, you will succeed.

GRADUATE PROFILE
FOCUS ON EMPLOYABILITY

The School of Economics has an excellent record for employability; our graduates go on to get good jobs in the private and public sectors, or further study.

Economists are in great demand in business, banking, finance and the public sector, as well as in national governments and international institutions. The career prospects for Kent Economics graduates are excellent, and our degrees are highly rated by employers.

It is important while you’re at Kent that you not only get a good degree in Economics but that you also get yourself ready for life after university. The School of Economics will support and advise you in thinking about and deciding what to do after your Economics degree, and how to be successful in applying. In addition to one-to-one advice with members of the School’s employability team, we offer workshops, talks from alumni, outside employers and Kent’s Careers and Employability Service.

Our degrees not only provide you with economics training but also with many transferable skills that are highly valued by employers, such as good communication, initiative and proactiveness, team working, time management, planning and organisation, analysing information and problem solving. Examples of employers who have recruited our graduates in recent years include: the Bank of America; Barclays; Citibank; Deloitte; Goldman Sachs; HM Revenue and Customs; HM Treasury; KPMG; PwC; and Schroders.

Internships

Internships are a great addition to your CV, but also give a real insight into the world of work and can help you decide on the career path to follow. Graduates who have undertaken an internship while at university are more than twice as likely to get top jobs, and a third of all graduate positions will be filled by graduates who have already worked for that organisation.*

We strongly encourage all of our students to gain work experience while at university; whether it is a spring week or a longer summer internship. We provide guidance and assistance on where to look for internships and the application procedure, and the University of Kent offers a bursary to help with work experience expenses.

Year in industry

At least 15% of our students spend a year working in industry between the second and final years of their degree. This is an excellent way to gain valuable work experience that will help you to stand out on your CV and we find that students come back more mature and with excellent work skills. Over half of these students go on to gain first-class degrees.

The year in industry can be taken with all of our single honours degrees, with the exception of the four-year European Economics programmes, and assessment of this placement year contributes towards your final degree result.

We offer support throughout the process of preparing and applying for a placement, and keep in touch with students while they are away for the year. Recently students have undertaken placements at the Bank of England, the Government Economic Service (GES), Deloitte, Ernst & Young and PwC. In most cases, it is possible to transfer into this programme at any point during the first two years of your degree.

*DID YOU KNOW?

Our graduates have gone on to build successful careers with JP Morgan; Bloomberg; Deloitte; HSBC; PwC and HM Treasury.

*The Graduate Market in 2016*, High Fliers Research
The School offers a range of single honours programmes that allow you to specialise in those areas of economics that are tailored to your background and needs, plus a variety of joint honours programmes.

**Single honours programmes**

**Economics**

The first year of this programme introduces you to the way in which economists think about different issues and develops the kinds of tools that economists use for analysing real economic problems. In your second and final years, you take compulsory modules in macroeconomics, microeconomics and econometrics, together with a number of specialised optional modules from the wide variety offered by the School (see p14-21).

**Financial Economics**

This degree introduces you to the tools that economists have developed in financial and money markets. This work has been enormously influential in contributing to the development of financial instruments used by households, firms and governments in their respective decisions to save or borrow. A particular feature of the course is that it emphasises real-world examples.

**Economics with Econometrics**

This degree builds on the Economics programme with additional modules that examine the way in which economists construct and use mathematical and statistical models for forecasting and prediction, to help policymakers reach decisions concerning a range of economic problems. The School has particular strengths in the econometric analysis of microeconomic, macroeconomic and financial datasets.

**Economics with Computing**

This three-year programme combines elements of the single honours programme in Economics with the opportunity to study computing. Each year you take modules worth 120 credits, 30 of which are from Kent’s School of Computing.

**Economics with Spanish**

This three-year programme combines elements of the single honours programme in Economics with the opportunity to study Spanish. Each year you take modules worth 120 credits, 30 of which are from Kent’s School of European Culture and Languages.

**Economics with a Year in Industry**

The four-year Economics with a Year in Industry programme enables you to spend a year working in industry, in either the public or private sectors. The programme is available to students who are interested in our single honours programmes and a joint honours programme with Management is in development. For the latest information see www.kent.ac.uk/ug

You follow the same compulsory and optional modules as those on our three-year single honours degrees but spend a year in industry between your second and final year of study. It is usually possible to switch between degrees with and without the year in industry up to Stage 2.

**European Economics**

These four-year programmes include a year studying at one of our partner universities in France, Germany or Spain. The programmes include language-based modules in your first and second years of study (the third year of the degree is taught in the native language of the partner country).

“Idea Camba Florez de Losada
BSc Economics with Econometrics

“The teaching staff are excellent. They are always available to talk to you and help you out, either during their office hours or through email. Whenever I had any doubts or concerns, they replied promptly and guided me in the right direction.”
It may be possible to switch to a single honours Economics degree or to a joint degree with Economics after your first year as long as you have completed all of the prerequisite modules for that degree programme. Your academic adviser and stage director will help you if you wish to consider this option.

Teaching and assessment
Each academic year has two 12-week teaching terms and one six-week examination term at the end of the year. Modules are taught by a combination of lectures and small group sessions throughout the two teaching terms. Small group sessions may take the form of seminars, computer workshops, problem sets, debates, games and experiments.

On average, you receive 12 to 14 contact hours of teaching a week. Assessment usually takes the form of an end-of-year examination in the final term, which counts for 80% of your final grade, together with 20% from the assessment of written work submitted through the year.

However, a number of modules in each stage of study are entirely coursework-based. These include optional economics modules at Stage 1, along with the Economic Controversies, Policy Analysis, Extended Economics Essay and Economics Dissertation modules at Stages 2 and 3.

International students
The Kent International Foundation Programme (IFP) is open to overseas students who do not meet our standard entry conditions. Passing the IFP with an overall average of 65%, including passing all components and achieving 70% in the Mathematics and Statistics module and 65% in the Economics module, guarantees you entry to the first year of these degree programmes.

It is also possible to study in English in either Greece or Spain. For these options, choose the European Economics (L171) programme.

Joint honours programmes
Economics can be combined with a range of other disciplines, including Accounting & Finance, Social Anthropology, Law, Politics and Sociology and a joint honours programme with Management is in development. For the latest information see www.kent.ac.uk. Our joint degrees combine the core elements of each subject and also allow you the flexibility to tailor the programme to your own interests. For a full list of programmes, see p23.

SCHOLARSHIPS AND BURSARIES
For details of scholarships and bursaries at Kent, see www.kent.ac.uk/ugfunding
STUDYING AT STAGE 1

Stage 1 is your first year of full-time study and is designed to develop your understanding of the principles of economics and provide you with a sound background for your particular degree programme in Stages 2 and 3. At the same time, it offers flexibility in the choice of optional subjects in other disciplines.

During Stage 1, you take modules amounting to 120 credits. All Economics degree programmes require you to take a 30-credit module in Principles of Economics. This module trains you to think as an economist and equips you with analytical skills in micro and macroeconomics.

You take a 15-credit module in Mathematics. Here you follow Mode A if you have studied A level or a similar advanced level Mathematics course at school. Otherwise, you follow Mode B, which takes account of your academic background and ensures that all students reach the level necessary to progress to the next stage of their degree programme.

All students take a 15-credit module in Statistics for Economics. Single honours students must also take Data Analysis for Economists worth 15 credits. This module provides you with the key numerical and analytical skills needed for your Economics degree.

We currently offer three optional 15-credit modules in economics, designed to complement your compulsory modules while providing real-world examples and applications of economics in action. You can also choose modules from across the Faculty of Social Sciences, including in anthropology, business and finance, law, politics, sociology and modern languages.

If you are a joint honours student, you take the required modules for your other subject.

All Economics students take the following compulsory modules:
- Principles of Economics
- Mathematics for Economics
- Statistics for Economics.

All single-honours students also take:
- Data Analysis for Economists.

You may also choose optional economics modules, including:
- The European Economy in the 20th Century
- Professional Economics
- Strategy and Games.

Please note: this module list is not fixed as new modules are always in development and choices are updated yearly. Please see www.kent.ac.uk/ug for the most up-to-date information.

“All the lecturers are really friendly and willing to give up their time to assist you. If you ever have a problem, they always do their best to help find a solution.”

Emily Fry
BSc Economics with Econometrics and a Year in Industry
Modules: Stage 1

Principles of Economics
This module introduces you to the main ways in which economists think about problems, the basic principles of economics, analytical economic reasoning and the main debates about economic policies. As well as laying the foundations of microeconomic and macroeconomic theory, the module provides a framework for evaluating the arguments about economic issues.

Mathematics for Economics
This module teaches the mathematics that you will use in Stages 2 and 3 of your degree programme. The mathematics is taught using economic examples taken from the Principles of Economics module and helps you to see the importance of mathematics in economic reasoning.

Statistics for Economics
Through this module you develop a thorough understanding of, and ability to use, statistics in your economics degree. It provides a foundation to the way in which social scientists think about the analysis and scrutiny of numerical information and the kinds of techniques they use.

Data Analysis for Economists
You are introduced to the fundamental key skills used by economists in applying economics to real-world issues. You develop your IT abilities to access electronic and other secondary sources of data. The module improves your computing and quantitative skills within a structured environment, while also boosting your employability through proficiency in the use of Microsoft Excel.

The European Economy in the 20th Century
The European Union features strongly in all discussions of economic policy. This module provides a non-technical introduction to the major issues affecting the European economy. It examines both the development of the European economy and the contrasting ways in which different social and economic policy problems are tackled in a range of countries.

Professional Economics
This module introduces you to the main activities and work undertaken by professional and business economists, and how general economic models and knowledge are adapted and applied to the realities of each field. The module links the conceptual knowledge delivered as part of your Economics degree with practical everyday issues.

Strategy and Games
You study game theory, experimental economics and agent-based computational economics in this module. These fields are widely used in economics and elsewhere in the social and biological sciences to analyse strategic interaction. Throughout the module, the emphasis is on practical application and hands-on experience of experimental economics and game theory.
STUDYING AT STAGE 2

Stage 2 is your second year of full-time study. Subjects covered here often build on Stage 1 modules and cover topics in greater depth.

Single honours students study up to 120 credits of compulsory economics modules. Joint honours students study between 60 and 90 credits of compulsory economics modules, plus modules from their other discipline.

Compulsory modules:
• Macroeconomics (30 credits)
• Microeconomics (30 credits)
• Introduction to Econometrics (15 credits)
• Introduction to Time-Series Econometrics (15 credits)
• Policy Analysis (15 credits) or Environmental Economics, Institutions and Policy (15 credits)
• The Economics of Money and Banking or Economic Controversies or a relevant language module, depending on your degree programme.

Please note: this list is not fixed as new modules are always in development and choices are updated yearly. Please see www.kent.ac.uk/ug for the most up-to-date information.

Modules: Stage 2

Introduction to Econometrics
The quantitative estimation and evaluation of economic models is an essential feature of the study and application of economics. This module provides both an analytical and practical introduction to econometric theory and the application of econometric techniques to economic models and data.

Introduction to Time-Series Econometrics
This provides an analytical introduction to time-series econometrics and the challenges that present themselves with the analysis of time-series economic data. The module has an analytical focus, providing you with the knowledge and understanding of time-series techniques commonly used to analyse economic data.

Macroeconomics
Building on first-year work in macroeconomics, this module takes account of the policy issues and controversies in the world economy. It looks at the labour, money and foreign exchange markets to analyse unemployment and inflation and examines microfoundations, looking at policy in more depth, new classical and new Keynesian economics, financial markets and the drivers of economic growth.

Microeconomics
This also builds on material covered in Stage 1, with more emphasis on theoretical rigour and the theoretical foundations of microeconomics. Topics include: consumer theory; intertemporal choice; uncertainty; measurement of welfare changes; technology and production; monopoly and oligopoly; and game theory.

Policy Analysis
This module uses economics to understand and critically assess policy, with a major focus on the role of the market and government in achieving goals of equity and efficiency. It also introduces topics that you may study in greater depth in your final-year options.

Environmental Economics, Institutions and Policy
Here, you are introduced to environmental economics and how it informs and shapes policy responses to environmental issues. The module develops theories and concepts for environmental analysis and examines case studies, for example, trade and the environment, biodiversity and ecological footprints.

The Economics of Money and Banking
This introduces you to the financial concepts and characteristics of different asset types, and develops your analytical abilities with respect to finance and your understanding of the economic principles underlying financial decisions.

Economic Controversies
This module teaches you the skills of economic reasoning and argument by exposing you to the critical debates within the discipline. It draws on current and past controversies to give you a critical insight into theoretical and empirical differences of opinion and approach to economics in the real world.
YEAR IN INDUSTRY

All of our single honours degree programmes, with the exception of our European programmes, offer the option of a year in industry which is taken between your second and final years.

Study and career benefits
Employers are very keen to employ graduates who already have work experience, so this year can greatly enhance your job prospects by providing you with relevant employment experience. It also allows you to evaluate a particular career path, and gain knowledge of the working environment. If your placement is a success, you may be offered a job with the same employer after graduation.

This practical experience can also be put to good use in your final year of study, helping you to gain a better degree. It gives you a sense of how theory works in practice and improves your skills in many areas, while you earn a salary.

Salary and benefits
Students usually work on placement for the entire calendar year. Salary and holiday entitlements vary according to each employer. However, many students find that they earn enough to be able to save some of their income and this often helps them in their final year of studying at Kent.

Finding a placement
The School of Economics has an employability team who will help you through the process of finding the right placement.

We work closely with the University’s Careers and Employability Service to assist you in identifying businesses and organisations offering placements, and provide talks, training and one-to-one advice on the application process.

Keeping in touch with Kent
The University maintains close contact with you during your year away. The industrial placement year is assessed by a combination of a written report, a log of your training and work experience, employer feedback and academic evaluation. The assessment contributes 10% to your overall degree result.

“I really enjoyed the year in industry. It allowed me to apply what I’d learnt in my first two years of study, earn money… and secure a graduate position. I spent the year at HM Treasury, working on Help to Buy and even got to attend the G7 and G8. It really opened my eyes.”

Charlie Bannister
BSc Financial Economics with Econometrics and a Year in Industry
STUDYING AT STAGE 3

Stage 3 is your final year of study and you can choose from a wide range of modules, enabling you to tailor your degree towards particular areas of economics.

Single honours students study a further 120 credits in economics. Joint honours students study between 30 and 90 credits in economics. Most of the economics modules available at Stage 3 are worth 15 credits. There is also the chance to do original economic research on a topic of your choice via our 30-credit Dissertation module.

Please note: this module list is not fixed as new modules are always in development and choices are updated yearly. Please see www.kent.ac.uk/ug for the most up-to-date information.

• Agricultural, Food and Natural Resource Economics
• Development Economics
• Econometrics 1: Modern Econometrics using Stata
• Econometrics 2: Topics in Time Series
• Economic Growth
• Economic Integration in the EU
• Economics Dissertation
• Economics of Finance 1: Financial Markets and Instruments
• Economics of Finance 2: Asset Pricing
• Economics of the Labour Market
• Extended Economics Essay
• Games for Economics and Business
• Industrial Economics
• International Finance
• International Trade
• Microeconomics of Development
• Monetary Economics
• Public Economics
• World Economic and Financial History from the 19th Century

Modules: Stage 3

Agricultural, Food and Natural Resource Economics
The module introduces you to the study of agriculture, food and resource economics using microeconomics, and provides an overview of microeconomic theories that have been developed and used to understand important resource management issues. It draws on current debates and topics in agricultural and food production, organisation of supply chains, public policy issues and resource pricing.

Development Economics
This module introduces you to the exciting and challenging topic of development economics. It helps you understand the sources of the great variation in living standards across countries and regions, and examines the unique problems faced by poorer countries, and their potential solutions. Topics considered may include the measurement of poverty, dualism, structural change, market imperfections, growth theory and the empirical determinants of growth.

Econometrics 1: Modern Econometrics using Stata
This module develops the statistical and mathematical foundations of econometric theory, and is suitable for students who have previous experience of applied econometrics or regression analysis. Practical computer classes help you gain experience in applying theoretical methods to real economic data.
Econometrics 2: Topics in Time Series
In this module, you study recent developments in the econometric analysis of time-series data, building upon the material introduced in the Stage 2 Econometrics modules. This module is designed for students who wish to undertake graduate studies in economics, or work as professional economists, so they will have the necessary skills in applied econometric analysis.

Economic Growth
This module covers a variety of economic growth issues from both an empirical and theoretical perspective. The first part deals with basic concepts and theories of economic growth and how it is measured. The second part examines productivity and different sources of productivity growth, and considers the relationship between government policies, income inequality and growth.

Economic Integration in the EU
You look at the concept of economic integration and models for integration with particular reference to trade and growth in the EU. The module discusses theory, evidence and policy in the development and expansion of the EU. Topics range from customs union and common market theory to issues in the expansion of the EU and integration of transition countries.

Economics Dissertation
This module builds on your economic analytical skills by allowing you to research one economic topic or problem in depth through independent research, with guidance from an academic supervisor. You acquire skills in framing research questions, information retrieval, organising a research programme, time management, analysing economic problems, report writing and presentation.

Economics of Finance 1: Financial Markets and Instruments
The economic analysis of financial markets and instruments is central to training in financial economics. In this module, you develop your knowledge of the working of financial markets, focusing on asset classes such as equities, bonds, foreign exchange, derivatives and alternative investments. Specific features of each asset class are also examined – for example, risk-return properties, market sizes, market participants and regulations.

Economics of Finance 2: Asset Pricing
Asset pricing is a central issue in financial economics. This module provides financial economic training for students who want to work in financial markets, and introduces you to two major topics – optimisation of investors, and no-arbitrage theories of derivative pricing. Issues examined include the consumption-based Capital Asset Pricing Model, the coefficient of risk-aversion, precautionary saving, the equity premium puzzle,
future and options markets, binomial tree models, complete markets, law of one price, no-arbitrage opportunity and risk-neutral pricing in discrete time.

Economics of the Labour Market
Unemployment is one of the greatest economic challenges facing many countries, placing the labour market at the core of current economic debate. In this module, you study the supply and demand for labour, including the effects of taxation, unemployment benefits and payroll taxes. You examine wage determination and unemployment, and analyse the rise in unemployment in some Organisation for Economic Co-operation and Development (OECD) member countries. The module integrates theoretical issues, empirical evidence, questions of policy, and draws on research from OECD member countries.

Extended Economics Essay
The extended essay provides an opportunity to investigate an area of economics in depth by critically reviewing the literature on a chosen subject. You learn what is required for an extended critical review of the literature and what should be contained in an essay on the topic. You are given a set of questions with readings, but can also construct your own question, so long as it is approved.

Games for Economics and Business
Building on Stage 2 microeconomics, this module introduces you to the topical and important research area of microeconomic analysis. It develops your skills in setting up and solving games that arise in business and economics, and teaches the ability to use game theory as a tool of economic analysis. The module enables you to understand and appreciate the implications of informational problems that arise in everyday economic situations.

Industrial Economics
This module examines the behaviour of companies and how they interact with each other in markets where competition is less than perfect.

It focuses on the strategic interactions of firms and the competitive weapons they use. It looks at how the decisions made by companies regarding price, advertising, and research and development are modelled, and the impact those decisions have on the structure and performance of markets.

International Finance
This module provides an overview of the main economic models and empirical evidence that explain the monetary aspects of international economic relations. The main areas of study include open economy macroeconomics, exchange rates determination, international financial flows, the balance of payments, external debt and international monetary arrangements.
International Trade
This module looks at traditional and modern theories of inter-industry and intra-industry trade and trade policies within the new world economic order, and applies them to individual countries and to trading associations such as the European Union, the North American Free Trade Agreement and the World Trade Organization. It gives you the basis for understanding and critically evaluating theoretical and applied studies concerning international trade issues and policies.

Microeconomics of Development
This module introduces you to the study of economic development using microeconomic tools. In particular, the module provides an overview of microeconomic theories that have been used to bring new insights to issues related to underdevelopment, and the use of household surveys, natural experiments, and programme evaluation. This gives you a greater understanding of decision-making by poor individuals in developing countries, and the implications for development-related interventions.

Monetary Economics
You cover a variety of monetary issues in this module, from both a theoretical and a policy perspective. You start by examining the role of money in the economy, with a focus on theoretical and empirical issues, before moving on to how monetary policy affects the economy. You focus on modern monetary policy frameworks such as inflation targeting, exchange rate targeting and quantitative easing, and examine issues such as central bank independence.

Public Economics
The public sector accounts for a large fraction of the economy and has a major impact on its functioning. In this module, you examine aspects of the economics of the public sector and its consequences, focusing on the strong overlap between economics and politics. Topics covered include: public goods; externalities; the welfare state; social insurance; the NHS and health care; collective decision making; voting; public choice; multi-level government; and fiscal federalism.

World Economic and Financial History from the 19th Century
This module introduces you to the evolution of the world economy from the 19th century to the present. This period experienced rapid growth of trade and finance, saw a massive migration from Europe to the Americas and the rise, fall and rise again of globalisation. A knowledge of the history of the world economy in this period allows us to understand today’s world economy better; enlightens our understanding of world income inequality, trade patterns and sources of growth; and teaches us important policy lessons from past recessions and recoveries.
VISIT THE UNIVERSITY

Come along for an Open Day or an Applicant Day and see for yourself what it is like to be a student at Kent.

Open Days
Kent runs Open Days during the summer and autumn. These provide an excellent opportunity for you to discover what it is like to live and study at the University. You can meet academic staff and current students, find out about our courses and attend subject talks, workshops and informal lectures. We also offer tours around the campus to view our sports facilities, the library and University accommodation.

For further information and details of how to book your place, see www.kent.ac.uk/opendays

Applicant Days
If you apply to study at Kent and we offer you a place (or invite you to attend an interview), you will usually be sent an invitation to one of our Applicant Days. You can book to attend through your online Kent Applicant Portal. The Applicant Day includes presentations in your subject area, guided tours of the campus, including University accommodation, and the opportunity to speak with both academic staff and current students about your chosen subject. For further information, see www.kent.ac.uk/visit

Informal visits
You are also welcome to make an informal visit to our campuses at any time. The University runs tours of the Canterbury and Medway campuses throughout the year for anyone who is unable to attend an Open Day or Applicant Day. It may also be possible to arrange meetings with academic staff, although we cannot guarantee this. For more details and to book your place, see www.kent.ac.uk/informal

Alternatively, we can provide you with a self-guided tour leaflet, which includes the main points of interest. For more details and to download a self-guided tour, go to www.kent.ac.uk/informal

More information
If you would like more information on Kent’s courses, facilities or services, or would like to order another subject leaflet, please contact us on:
T: +44 (0)1227 827272
Freephone (UK only): 0800 975 3777
www.kent.ac.uk/ug

For the latest information on studying in the School of Economics, please see www.kent.ac.uk/economics

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For the University to operate efficiently, it needs to process information about you for administrative, academic and health and safety reasons. Any offer we make to you is subject to your consent to process such information and is a requirement in order for you to be registered as a student. All students must agree to abide by the University rules and regulations at: www.kent.ac.uk/regulations
Location
Canterbury

Award
BSc (Hons) – single honours programmes.
BA (Hons) – joint honours programmes.

Degree programmes

Single honours
• Economics (L100)
• Economics with a Year in Industry (L102)
• Economics with Econometrics (L141)
• Economics with a Language (Spanish) (L1R4)
• Economics with Computing (L1G4)
• Financial Economics (L111)
• Financial Economics with Econometrics (L142)

Four-year degree programmes
• European Economics (L171)
• European Economics (French) (L176)
• European Economics (German) (L174)
• European Economics (Spanish) (L177)

Joint honours
Economics and…
• Accounting & Finance (LN14)
• Management (LN12) Awaiting approval
• Law (ML11)
• Politics (LL12)
• Social Anthropology (LL16)
• Sociology (LL13)

Offer levels
ABB at A level, or BBB if A level Mathematics is included, IB Diploma 34 points including 4 in Mathematics SL or HL, or 6 in Mathematical Studies, or IB Diploma with 16 points at Higher including 4 in Mathematics SL or HL, or 6 in Mathematical Studies.

ML11: AAA-AAB at A level, IB Diploma 34 points including 4 in Mathematics SL or HL, or 6 in Mathematical Studies, or IB Diploma with 17 points at Higher including 4 in Mathematics SL or HL, or 6 in Mathematical Studies.

Required subjects

All programmes
GCSE Mathematics grade B or AS Mathematics grade C.
L141, L142: Mathematics grade B at A level, or equivalent.
L174: German grade B at A level, or equivalent.
L176: French grade B at A level where taken or GCSE French grade B.
L177, L1R4: Spanish grade B at A level where taken or GCSE grade C in a modern European language other than English.

Other A level subjects
We accept General Studies, Critical Thinking, ICT and Media Studies but only if you are also taking two other academically rigorous and quantitatively relevant A level subjects. For example, Economics and Mathematics, Psychology and Physics or similar combinations would be considered appropriate with one of the above subjects, but may attract a non-standard AAB offer.

Year abroad
You can study in France, Germany, Spain or Greece on four-year European Economics degrees. For further information, see www.kent.ac.uk/goabroad

Year in industry
See p17.

Professional recognition
Graduates may be exempt from certain professional accountancy examinations.

Offer levels and entry requirements are subject to change. For the most up-to-date entry requirements visit: www.kent.ac.uk/ug
COME AND VISIT US

To find out more about visiting the University, see our website:
www.kent.ac.uk/visit