1. **Title of the module**

International Financial Services Regulation, LAWS9050 (LW905)

1. **School or partner institution which will be responsible for management of the module**

Kent Law School

1. **The level of the module (e.g. Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

20 credits (10 ECTS credits)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

LLM in (Specialisation); PG Diploma in (Specialisation); PG Certificate in Law

1. **The intended subject specific learning outcomes.**

**On successfully completing the module, students will be able to:**

* 1. Demonstrate a sophisticated understanding of the rationales for the development of the New International Financial Architecture and of critiques of this development;
  2. Demonstrate a comprehensive understanding of theories of global business regulation and their implications for the selection and application of regulatory technique in the financial sector;
  3. Demonstrate comprehensive knowledge of the institutions, interests and practices of international and domestic financial sector regulation under conditions of neo-liberal economic development;
  4. Critically evaluate policy documents and contemporary scholarship on financial sector regulation;
  5. Demonstrate a high competence in conducting academic research on international governance of the financial sector;
  6. Demonstrate a sophisticated understand the key legal principles and policies relevant to an important aspect of international commercial law, that is, international regulation of markets for financial transactions;
  7. Express an intricate and reasoned view on the merits, drawbacks and implications of different aspects of the international regulation of financial services;
  8. Conduct informed and detailed analyses of the theoretical underpinnings and economic implications of regulatory techniques.

1. **The intended generic learning outcomes.**

**On successfully completing the module, students will be able to:**

* 1. Summarise detailed and complex bodies of information concisely and accurately;
  2. Carry out independent research and present claims and findings in a written form that meets academic conventions for scholarly writing in law;
  3. Identify limitations of their knowledge and commence further research into unresolved issues;
  4. Present relevant knowledge and understanding in the form of a sustained, reasoned, supported and detailed argument.

1. **A synopsis of the curriculum**

This module focuses on the international regime of financial services regulation. It is concerned with critical perspectives on the international financial regulatory framework, assessing its strengths and weaknesses. With the recent Global Financial Crisis there is a lot to explore in this module, including questions as to the relationship between states and markets in regulation, the rationales for regulation, theories of regulation, understanding the international finance system and its challenges and the adequacy of the international financial regulatory regime.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

* Andenas, M. & Iris H-Y Chiu, *The Foundations and Future of Financial Regulation - Governance for Responsibility* (London: Routledge, 2014).
* Evans, Huw. *Plumbers and Architects: A Supervisory Perspective on International Financial Architecture*. (London: Financial Services Authority, 2000).
* Goede, Mareike de, *Speculative security: the politics of pursuing terrorist monies*. (University of Minnesota Press, 2012).

1. **Learning and teaching methods**

Total study hours: 200

Contact hours: 18

Private study hours: 182

1. **Assessment methods.**

13.1 Main assessment methods

The module will be assessed by a 5,000 word essay, which is worth 100 per cent of the final mark.

13.2 Reassessment methods

100% coursework

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 8.6 | 8.7 | 8.8 | 9.1 | 9.2 | 9.3 | 9.4 |
| **Learning / teaching method** | |  |  |  |  |  |  |  |  |  |  |  |  |
| Lecture/seminar | | X | X | X |  | X | X | X | X | X |  |  |  |
| Private Study | | X | X | X | X | X | X | X | X | X | X | X | X |
| **Assessment method** | Specify word length, duration, individual or group work (as appropriate) |  |  |  |  |  |  |  |  |  |  |  |  |
| Essay (100%) | 5,000 words (max.) | X | X | X | X | X | X | X | X | X | X | X | X |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

**a) Accessible resources and curriculum**

1. Preference will be given to electronic resources that meet minimum accessibility standards and support the use of assistive technologies.
2. Module outlines will be made accessible at least four weeks before the module starts.
3. Prioritised reading lists will be made available sufficiently in advance to accommodate the provision of alternative formats and support those with a slow reading speed.
4. Lecture/seminar slides/outlines will be made available in electronic format in advance to allow all students to prepare (particularly students with notetaking difficulties).
5. In accordance with the KLS school-level statement on Lecture Capture, lecture/seminars will not be recorded because they are heavily discussion based and may contain sensitive materials.

**b) Learning, teaching and assessment methods**

The inclusive practices in the guidance (Annex B Appendix A, section b(1) and (2)) have all been considered in order to support all students in their assessments on this module.

1. **Campus(es) or centre(s) where module will be delivered:**

Canterbury

1. **Internationalisation**

This module is inherently internationalised. It focuses on the international regime of financial services regulation and examines the international financial regulatory framework, the relationship between states and markets in regulation, the international finance system and the adequacy of the international financial regulatory regime. A number of module learning outcomes require students to demonstrate their understanding of the subject’s international dimensions. This is supported with reference to wide readings by domestic and international authors.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6 & 7 cover sheet) |
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