## KentVision Code and title of the module

ECOX5002 Macroeconomic Analysis

## Division and School/Department or partner institution which will be responsible for management of the module

Division of Human and Social Sciences

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 5

## The number of credits and the ECTS value which the module represents

30 credits (15 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Autumn, Spring or Summer

## Prerequisite and co-requisite modules and/or any module restrictions

None

## The course(s) of study to which the module contributes

#### Compulsory to the following courses:

* BSc Economics (Hons) (Professional Economist)
* MSc Economics Conversion (Distance-Learning)

## The intended subject specific learning outcomes.

The module outcomes have references to the knowledge, skills and behaviours defined by the Institute for Apprenticeships and Technical Education for the Professional Economist (Integrated Degree): [Professional economist (integrated degree) / Institute for Apprenticeships and Technical Education](https://eur01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.instituteforapprenticeships.org%2Fapprenticeship-standards%2Fprofessional-economist-integrated-degree-v1-0&data=05%7C01%7CL.Hallett%40kent.ac.uk%7C7494bad08dec4b7857e108db1e543e12%7C51a9fa563f32449aa7213e3f49aa5e9a%7C0%7C0%7C638137119386623151%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=MVRe4NQi2IwBoZEPNuY0gPYbZMSudZdZvwpX7m4m7EI%3D&reserved=0)

**On successfully completing the module students will be able to:**

8.1 Solve simple models of the macroeconomy (K1, K3)

8.2 Abstract, analyse and interpret the essential features of macroeconomic models and their application in modern policy contexts (K1, K3, K4, K5, K6)

8.3 Demonstrate analytical skills and their application to contemporary macroeconomic issues (K3, K6)

8.4 Engage critically with macroeconomic issues and macroeconomic policy formation using empirical evidence (K3, K6)

8.5 Understand the interrelationships between different macroeconomic policies (K3, K6, K7)

## The intended generic learning outcomes. On successfully completing the module students will be able to:

9.1 Reflect critically on macroeconomic theory and related developments within the discipline and their application to real-world problems (K1, S1)

9.2 Address an economic problem using deductive and inductive reasoning (S1, S2)

9.3 Retrieve and utilise information from a variety of sources (K7, S1)

9.4 Construct, write and present economic ideas in a coherent and structured manner (S2)

9.5 Plan work and study independently (S5)

## A synopsis of the curriculum

This module builds on the introductory macroeconomic module to provide an intermediate course that takes account of the policy issues and controversies in the application and understanding of microeconomic issues. It introduces the fundamental theoretical foundations of macroeconomics, in particular the microeconomic foundations of macroeconomics. Importantly, it considers how to collect and use economic evidence, history and data to understand macroeconomic behaviour, issues, debates and policies.

We consider the role of the financial system in the macroeconomy and the causes behind some financial crises. Particular focus is given to the 2008/09 global financial crisis. Alternative views of macroeconomic phenomena are considered throughout.

## Reading list

The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

## Contact Hours

Private Study: 100

Directed Learning: 200

Total: 300

## Assessment methods

* 1. Main assessment methods

VLE Quiz 1 (50 minutes) (15%)

VLE Quiz 2 (50 minutes) (15%)

Take Home Examination, 3 hours (70%)

* 1. Reassessment methods

100% coursework

Taken again in the following trimester, in order to achieve the overall pass mark of 40%

## Map of module learning outcomes (sections 8 & 9) to learning and teaching methods and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

| Module learning outcome | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 | 9.4 | 9.5 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Private Study | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Lecture | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |  |
| Seminar | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Workshop | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

**Module learning outcomes against assessment methods:**

| Module learning outcome | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 | 9.4 | 9.5 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| VLE Quiz 1 | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| VLE Quiz 2 | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Take Home Examination | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

## Campus(es) or centre(s) where module will be delivered

Canterbury, employer premises and London/Leeds.

## Internationalisation

The module provides students with the analytical skills to abstract, simplify and explain microeconomic theory and behaviour in the context of real world issues. It develops a range of analytical skills and techniques that are globally transferrable.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| Date approved | New/Major/Minor revision | Start date of delivery of (revised) version | Section revised (if applicable) | Impacts PLOs (Q6 & 7 cover sheet) |
| --- | --- | --- | --- | --- |
| 11.02.21 | Minor | September 2020 | 13,14 | No |
| 21.07.21 | Minor | September 2021 | 5,6,7,13,14 | No |
| 20.03.23 | Minor | September 2023 | 8, 13 | No |