1. KentVision Code and title of the module

ECON8410 Money and Credit

## Division and School/Department or partner institution which will be responsible for management of the module

Division of Human and Social Sciences, School of Economics

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 7

## The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Autumn

## Prerequisite and co-requisite modules and/or any module restrictions

None

## The course(s) of study to which the module contributes

Compulsory to the following courses:

* MSc Financial Economics

Optional to the following courses:

* MSc Economics
* MSc Development Economics

## The intended subject specific learning outcomes. On successfully completing the module students will be able to:

* 1. Systematically and comprehensively understand the trade-offs involved in setting monetary policy in the modern economy
  2. Critically understand and assess the role of central banking in the banking system, and in setting monetary policy
  3. Understand the microeconomic theory of banking
  4. Critically understand the role of financial regulation
  5. Critically evaluate and compare different frameworks for organising monetary policy in achieving desirable macroeconomic outcomes

1. The intended generic learning outcomes.  
   **On successfully completing the module students will be able to:**
   1. Proficiently apply advanced economic models to analyse complex and controversial issues in monetary policy and banking theory
   2. Assess and compare a wide range of empirical studies addressing important modern policy questions using a variety of methodologies
   3. Build informed opinion on advanced topics with high level of abstraction and develop convincing argumentation

## A synopsis of the curriculum

Money and credit perform a range of crucial functions in market economies. This module studies the microeconomic foundations of money and credit, and the roles played by money and credit markets in contributing to macroeconomic growth, fluctuations and crises. Throughout the module, we also consider the roles of government institutions including central banks and financial regulators within modern markets for money and credit. The module makes use of theoretical models to aide understanding and analyse policy. These models are motivated by and tested against historical and contemporary evidence. .. We explore and compare a variety of frameworks for organising monetary policy and the particular challenges facing modern central banks in how they implement monetary policy today. We understand the microeconomic foundations of banking and how these should influence financial regulation, examining the linkages between the private banking sector, central banks and monetary policy throughout the module

## Reading list

The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

## Contact Hours

Private Study: 120

Contact Hours: 30

Total: 150

## Assessment methods

* 1. Main assessment methods
* Take Home Assessment 20%
* Examination (2 hours) 80%

13.2 Reassessment methods

* Reassessment method: 100% exam

## Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Private Study** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Lectures** | **x** | **x** | **x** | **x** | **x** | **x** |  |  |
| **Seminars** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

**Module learning outcomes against assessment methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Take Home Assessment** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Exam** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

## Campus(es) or centre(s) where module will be delivered

Canterbury

## Internationalisation

The module deals with fundamental principles according to which money markets operate worldwide.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| Date approved | New/Major/Minor revision | Start date of delivery of (revised) version | Section revised (if applicable) | Impacts PLOs (Q6 & 7 cover sheet) |
| --- | --- | --- | --- | --- |
| 24.11.22 | Major | September 2023 | 7, 8, 9, 13, 14 |  |
|  |  |  |  |  |