# KentVision Code and title of the module

ECON8160 International Finance

# Division and School/Department or partner institution responsible for the module

Division of Human and Social Sciences, School of Economics

# The level of the module

Level 7

# The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

# Which term(s) the module is to be taught in (or other teaching pattern)

Autumn or Spring

# Delivery of the module

* 1. **Mode of study**

In person

* 1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

# Prerequisite and co-requisite modules and/or any module restrictions

None

# The course(s) of study to which the module contributes

* 1. **The module is compulsory for the following courses**

MSc Financial Economics

* 1. **The module is optional for the following courses**

MSc Economics

MSc Economics and Data Science

# A synopsis of the curriculum

This module is designed to introduce to the main theoretical and empirical models of international financial relations. Exchange rates, capital flows, financial crises, current account and debt dynamics as well as uncertainty are the most widely debated economic topics in the media and on the political arena. This module provides the economic foundations for full understanding of these debates from a rigorous point of view. The module is evenly balanced between the theory and empirical evidence. That is, we focus not only on the analytical side of the stories but also on their empirical relevance.

For working in the areas of financial economics and development (whether in private or public institutions) the knowledge of the topics addressed in this module is of paramount importance.

# Contact Hours

Private Study: 120

Contact Hours: 30

Total: 150

# Learning and teaching methods

This module will be delivered via lectures and seminars.

# The intended subject specific learning outcomes

On successfully completing the module students will be able to:

12.1 Comprehensively understand how the openness of economies affects their economic performance, accounting for complex institutional arrangements that exist in the contemporary world economy.

12.2 Critically assess determination of exchange rates and systematically study the sources of exchange rate fluctuations.

12.3 Deeply assess the causes and consequences of international capital movements as well as recent trends in ‘globalisation’ and acknowledge how these transform our understanding of such controversial phenomena as financial bubbles, speculative attacks, and currency crises.

12.4 Critically address the concept of intertemporal trade and risk diversification using the synthesis of existing advanced theories.

12.5 Demonstrate profound knowledge of the history of the international monetary system.

12.6 Comprehensively understand core agenda of institutions that oversee and regulate international capital flows and investment activity

# The intended generic learning outcomes

On successfully completing the module students will be able to:

13.1 Write essays on advanced topics with high level of abstraction and develop convincing argumentation in seminar debates on controversial matters.

13.2 Solve complex analytical problems through the use of the different models studied within the curriculum

# Assessment Strategy

* 1. **Main assessment methods**

Essay (2000 words): 20%

 Examination (2 hours): 80%

* 1. **How the assessment methods outlined above fit with the course assessment strategy?**

The essay will show if the student is on the right track of achieving the learning outcome and the feedback received on it will help them improve so that they receive their full potential in the exam. Both assessment methods will ensure that the learning outcomes of the course specification are achieved.

* 1. **Reassessment methods**

Reassessment Method 100% exam

# Mapping of Learning Outcomes

Map of module learning outcomes (sections 12 & 13) to learning and teaching methods (section 11) and methods of assessment (section 14).

* 1. **Module learning outcomes against learning and teaching methods**

| **Module learning outcome** | **12.1** | **12.2** | **12.3** | **12.4** | **12.5** | **12.6** | **13.1** | **13.2** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Private Study** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Lectures** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| **Seminars**  | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

* 1. **Module learning outcomes against assessment methods**

| **Module learning outcome** | **12.1** | **12.2** | **12.3** | **12.4** | **12.5** | **12.6** | **13.1** | **13.2** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Essay** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Final Exam** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

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# Reading list

The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

# Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

**MODULE RECORD**

**All revisions for this module are recorded in the table below for student and staff information.**

| **Date approved** | **New/ Material/ Major/ Minor revision** | **Start date of delivery of this version** | **Applies to new cohorts and/ or existing students**  | **Sections revised (if applicable)** |
| --- | --- | --- | --- | --- |
| 09.11.22 | Minor | September 2023 | New cohorts | 7, 13 |
| 18.08.23 | Major | Sept 23 | New | 15.2 pass compulsory element removed |
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