## KentVision Code and title of the module

ECON5500 Monetary Economics

## Division and School/Department or partner institution which will be responsible for management of the module

Division of Human and Social Sciences, School of Economics

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 6

## The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Autumn or Spring

## Prerequisite and co-requisite modules and/or any module restrictions

**Prerequisites:**

* ECON5000 Microeconomics
* ECON5020 Macroeconomics

## The course(s) of study to which the module contributes

This is an elective module for all Single and Joint Honours Degree courses in Economics.

The module is **NOT** available to students across other degree courses in the University.

## The intended subject specific learning outcomes. On successfully completing the module students will be able to:

8.1 Understand, analyse and critically evaluate monetary and macroeconomic issues.

8.2 Understand the issues involved in developing a modern, effective framework for conducting macroeconomic policy

8.3 Synthesise and critically compare different economic analyses of a macroeconomic issue

8.4 Distinguish between structural and reduced form modelling in macroeconomics

8.5 Demonstrate critical understanding of the role of assumptions in macro and monetary modelling.

## The intended generic learning outcomes. On successfully completing the module students will be able to:

9.1 Reflect critically on the application of economic models to real-world problems

9.2 Critically review a body of literature for arguments or evidence pertaining to an economic question, and draw conclusions from it

9.3 Retrieve, review and utilise information from a variety of sources

9.4 Communicate coherent economic arguments by a variety of methods

9.5 Plan work and study independently.

## A synopsis of the curriculum

This module introduces students to monetary and macroeconomic issues from a theoretical perspective. The following topics are considered:

* Structural macro and monetary modelling
* Reduced form macro and monetary modelling
* Short-run analysis of the aggregate economy
* Long-run analysis of the aggregate economy
* Policy interventions.

## Reading list

The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

## Contact Hours

Private Study: 136

Contact Hours: 14

Total: 150

## Assessment methods

* 1. Main assessment methods

Moodle Quiz 1 (15%)

Moodle Quiz 2 (15%)

Examination, 2 hours (70%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

## Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

| **Module learning outcome** | **8.1** | **8.2** | **8.3** | **8.4** | **8.5** | **9.1** | **9.2** | **9.3** | **9.4** | **9.5** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Private Study | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Lecture | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** |  |  |
| Workshops | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

**Module learning outcomes against assessment methods:**

| **Module learning outcome** | **8.1** | **8.2** | **8.3** | **8.4** | **8.5** | **9.1** | **9.2** | **9.3** | **9.4** | **9.5** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Moodle Quiz 1 | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Moodle Quiz 2 | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Examination | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods.

## Campus(es) or centre(s) where module will be delivered

Canterbury

## Internationalisation

The module studies examples of monetary and macroeconomic issues from a range of countries across the world with a focus on macroeconomic modelling and policy analysis. The module develops skills and techniques that are globally transferrable.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| Date approved | New/Major/Minor revision | Start date of delivery of (revised) version | Section revised (if applicable) | Impacts PLOs (Q6 & 7 cover sheet) |
| --- | --- | --- | --- | --- |
| 12.10.2022 | Minor | Sep 2023 | 13 |  |
|  |  |  |  |  |