1. **Title of the module**

BUSN9118 (CB9118) Fundamentals of Financial Economics

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Spring

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

MSc Finance (Finance, Investment and Risk)

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 Show a systematic knowledge of the main themes of financial economics.

8.2 Show an understanding of the techniques used to derive asset pricing models.

8.3 Appreciate recent developments and methodologies in economics and the links between economic theory and its practical application and to critically evaluate such methodologies.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 Adopt a mathematical approach to solving complex problems including cases where information/data is not complete.

9.2 Exhibit skills in written communication to both technical and non-technical audiences

9.3 Use of relevant information technology.

9.4 Implement effective time management, organisation and studying so that tasks can be planned and implemented at a professional level.

1. **A synopsis of the curriculum**

The module will review the principles of financial economics in the form of approaches required to understand the value of risky assets. It will then provide the foundations for understanding and evaluating asset pricing models, using both equilibrium and no arbitrage approaches. Finally, it will introduce students to new developments in the field of asset pricing and the challenges that lie ahead for the discipline of financial economics.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Cochrane, J. (2001), *Asset Pricing, Revised Edition,* Princeton, NJ: Princeton University Press.

Danthine, J-P.; J. Donaldson (2015), *Intermediate Financial Theory, Third edition,* MA: Academic Press.

Elton, E. J.; Gruber, M. J., Brown, S.J. and Goetzmann, W.N. (2014) *Modern portfolio theory and investment analysis*, 9th Edition, Hoboken, NJ; Wiley.

1. **Learning and teaching methods**

Total contact hours: 36

Private study hours: 114

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

Individual Report (3000 words) (50%)

Examination, 2 hours (50%)

13.2 Reassessment methods

100% examination

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |
| Lectures | X | X | X | X | X |  |  |
| Seminars | X | X | X | X | X | X | X |
| Independent Study | X | X | X | X | X | X | X |
| **Assessment method** |  |  |  |  |  |  |  |
| Report | X | X | X | X | X | X | X |
| Examination | X | X | X | X | X |  | X |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Internationalisation is actively incorporated, as both subject content and assessment tasks focus on international financial markets.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 27/01/2019 | Major | January 2020 | 1, 4, 8, 9, 10, 11, 13,  14 |  |
|  |  |  |  |  |

Revised FSO Jan 2018