1. **Title of the module**

BUSN9075 (CB9075) International Financial Markets and Instruments

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

MSc Finance (Finance and Management); MSc Finance (International Accounting)

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 Understand how exchanges and other financial markets operate.

8.2 Compare the range of financial instruments being offered through the financial markets and for what purpose.

8.3 Critically discuss the differences between financial markets in different countries.

8.4 Understand the constraints of similar financial instruments in different countries.

8.5 Select the appropriate financial instrument for the needs of a bank or multinational company.

8.6 Propose solutions for identification of the advantages and disadvantages associated with particular financial instruments from a managerial perspective.

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 Solve complex financial problems.

9.2 Demonstrate analytical skills.

9.3 Plan work and study independently and make use of the relevant resources in a way which reflects best current practices and anticipated future practice.

9.4 Demonstrate numeracy, quantitative and academic writing skills.

9.5 Communicate effectively using appropriate media.

1. **A synopsis of the curriculum**

Indicative topics are:

* + Financial markets and their role for economic activity
	+ Historical overview of financial markets
	+ Financial markets in US, UK, Europe and Japan
	+ Emerging financial markets (BRICS)
	+ Equity
	+ Bonds
	+ Derivatives
	+ Alternative Investments
	+ Credit Markets
	+ Asset Backed Securities and securitization
	+ Energy markets (oil, gas, CO2, weather, electricity)
	+ Exchange rate markets
1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Chacko, G. Dessain, V. Hecht, P. and Sjoman, A. (2006), Financial Instruments and Markets: A Casebook. Singapore: Wiley.

Melicher, R.W. and Norton, E.A. (2011), Introduction to Finance: Markets, Investments, and Financial Management. 14th edn. Singapore: Wiley.

1. **Learning and teaching methods**

Total contact hours: 37

Private study hours: 113

Total study hours: 150

1. **Assessment methods**
	1. Main assessment methods

Individual essay (2500 words) (30%)

Examination, 2 hour (70%)

13.2 Reassessment methods

 Like for like

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Lectures  | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Revision session | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |
| Essay | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Exam | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Finance is an international language and associated quantitative techniques will reflect this. The intended learning outcomes are applicable worldwide as part of the universal principles of Finance. With regard to subject content, the material within the syllabus has been developed for use within an international educational setting for students who will apply the financial theories in a wide range of international contexts. The reading list also has references to international research. Our international teaching team is also diverse and international. Our support for students in KBS is also internationally attuned, given our international student body.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018