1. KentVision Code and title of the module

BUSN8020: Corporate Finance

## Division which will be responsible for management of the module

Kent Business School

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 7

## The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Spring

## Prerequisite and co-requisite modules and/or any module restrictions

None

## The course(s) of study to which the module contributes

Compulsory in MSc Finance and Management

Option in MSc Finance

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 demonstrate a systematic knowledge and understanding of various finance theories and concepts;

8.2 demonstrate a comprehensive knowledge and understanding of empirical studies within the field of finance and the ability to interpret and evaluate results from such studies;

8.3 identify, find, select, record, organise and manipulate complex knowledge and data relevant to issues and tasks within finance;

8.4. apply quantitative techniques for solving complex problems within a finance context;

8.5. demonstrate a comprehensive knowledge of the agency model and its applications in finance and the firm in general.

8.6. recognise the sources of positive net present value and understand how financial management can create value for the firm.

8.7. recognise the incentives for and mechanics of issuing and retiring securities.

8.8 demonstrate a comprehensive knowledge and understanding of corporate capital structure and dividend policy and be able to critically analyse the factors that influence these corporate policies;

8.9 demonstrate a systematic knowledge of mergers/takeovers and a critical understanding of influencing factors and acquisition funding.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 analyse compare, discuss, critically evaluate various theories. To structure, develop and defend complex arguments;

9.2 plan work, use relevant sources and study independently;

9.3 ensure appropriate formats are selected for presentation of work, which includes the acknowledgement and reference of sources;

9.4 analyse structured and unstructured problems;

9.5 locate, extract, and critically analyse data from different sources.

## A synopsis of the curriculum

The module will develop students’ understanding of corporate finance theory and its applications to the main problems faced by financial managers and corporate decision makers. The main topics that will be covered include corporate capital budgeting, investment decisions under uncertainty, cost of capital, sources of finance, capital structure, dividend policy and mergers and acquisitions (M&A) decisions.

## Reading list

## The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

## The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

## Contact Hours

Total contact hours: 33

Private study hours: 117

Total study hours: 150

## Assessment methods

* 1. Main assessment methods

Individual Report (2,000 words) (30%)

2 hour Examination (70%).

13.2 Reassessment methods

100% Examination

## Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *8.7* | *8.8* | *8.9* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| Lecturers | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

**Module learning outcomes against assessment methods:**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *8.7* | *8.8* | *8.9* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| Individual report | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Final exam | **X** | **X** | **X** | **X** | **X** | **X** | **x** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

The coursework mark alone will not *normally* be sufficient to demonstrate the student’s level of achievement on the module.

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

## Campus(es) or centre(s) where module will be delivered

Canterbury

## Internationalisation

Finance is an international language and associated quantitative techniques will reflect this. The intended learning outcomes are applicable worldwide as part of the universal principles of Finance. With regard to subject content, the material within the syllabus has been developed for use within an international educational setting for students who will apply financial theories in a wide range of international contexts. The reading list also has references to international research. Our international teaching team is also diverse and international. Our support for students in KBS is also internationally attuned, given our international student body.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| Date approved | New/Major/minor revision | Start date of delivery of (revised) version | Section revised  (if applicable) | Impacts PLOs (Q6&7 cover sheet) |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
|  |  |  |  |  |