1. **Title of the module**

BUSN8019 (CB8019) International Money and Finance

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

BUSN8021 Foundations of Finance

1. **The programmes of study to which the module contributes**

MSc Finance (International Banking and Finance); MSc Finance (International Accounting)

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 Demonstrate an understanding of the rationale underlying key International Finance models.

8.2 Apply skills of modelling macroeconomic variables in International Finance.

8.3 Demonstrate an understanding of key foreign exchange parity relationships and their relevance to the management of exchange rate risk.

8.4 Demonstrate an understanding of the role of international currency markets in the determination of economic outcomes.

8.5 Analyse events within the international monetary system and critically assess potential response policies.

8.6 Develop some of the concepts and principles introduced in Foundations of Finance and Quantitative Methods.

8.7 Apply quantitative techniques for solving problems within the context of international money markets.

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 Analyse, compare, discuss, critically evaluate evidence and hypothesis. To structure, develop and defend complex arguments orally and in writing.

9.2 Plan work, use relevant sources and study independently.

9.3 Ensure appropriate formats are selected for presentation of work, which includes the acknowledgement and reference of sources.

9.4 Analyse structured and unstructured problems.

9.5 Communicate using both qualitative and quantitative information.

1. **A synopsis of the curriculum**

This module analyses the key financial decisions made by multinational companies (MNCs) and provides international perspectives to financial problems facing multinational corporations. It examines topical areas, such as international financial environment; international money and capital markets; analysis of foreign exchange risk exposure. It also covers the international monetary system, and the coordination of international economic policy.

Indicative topics are:

* + - Multinational Financial Management
		- International Financial Markets
		- Exchange Rate Determination
		- Government Influence to Exchange Rates
		- International Arbitrage and Interest Rate Parity
		- Relationships among Inflation, Interest Rates, and Exchange Rates
		- Forecasting Exchange Rates
		- Measuring Exposure to Exchange Rate Fluctuations
1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Copeland, L. (2008*) Exchange Rates and International Finance*, 5th edn., Prentice-Hall
Krugman, P. and Obstfeld, M. (2008) *International Economics: Theory and policy*, 8th Edn., Pearson
Madura, J. (2008) *International Corporate Finance*, 9th Edition, Thomson South Western.

Melvin, M. (2003*). International Money and Finance*, 7th Edn., Pearson

1. **Learning and teaching methods**

Total contact hours: 36

Private study hours: 114

Total study hours: 150

1. **Assessment methods**
	1. Main assessment methods

Individual Report (2500 words) (30%)

Examination, 2 hour (70%).

13.2 Reassessment methods

Like for Like

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *8.7* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Private Study  | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Lectures | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Report | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Exam | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Finance is an international language and associated quantitative techniques will reflect this. The intended learning outcomes are applicable worldwide as part of the universal principles of Finance. With regard to subject content, the material within the syllabus has been developed for use within an international educational setting for students who will apply financial theories in a wide range of international contexts. The reading list also has references to international research. Our international teaching team is also diverse and international. Our support for students in KBS is also internationally attuned, given our international student body.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 27/01/2019 | Major | September 2019 | 7, 9, 14, 17 |  |
|  |  |  |  |  |

Revised FSO Jan 2018