1. **Title of the module**

BUSN7710 (CB771): International Financial Management

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Spring

1. **Prerequisite and co-requisite modules**

Prerequisite: BUSN7650 Corporate Finance

1. **The programmes of study to which the module contributes**

BSc (Hons) Finance and Investment with a Year in Industry

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**
	1. Demonstrate a critical understanding of the key terminology used in international financial management.
	2. Demonstrate a critical understanding of the key foreign exchange parity relationships and their relevance to the management of exchange rate risk.
	3. Demonstrate a critical understanding of the role of international currency markets in the determination of economic outcomes.
	4. Systematically identify and critically understand the major financing patterns of multinational enterprises and the reasons for their patterns.
	5. Critically apply a range of techniques to a series opportunities aimed at raising finance and investing in an international environment.
2. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**
	1. Critically analyse, compare, discuss and evaluate evidence and hypotheses.
	2. Plan work, use relevant sources and study independently.
	3. Effectively communicate and critically apply numeracy and quantitative skills.
	4. Effectively use communication and information technology.
3. **A synopsis of the curriculum**

This module analyses the key financial decisions made by multinational companies (MNCs) and provides international perspectives to financial problems facing multinational corporations. Real life case studies and interesting debate questions will help students to develop a critical understanding of the financial decisions made by MNCs. This requires, among other things, a systematic knowledge of (i) the international financial environment, (ii) the exposure of MNCs to different types of risk and (iii) the cost related to various financial decisions made by MNCs. Topics examined in the module include:

* International financial environment
* International money and capital markets
* Analysis of foreign exchange risk exposure
* Capital budgeting; foreign direct investment
* Cost of operation, investing, and financing decisions
1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Eun, C.S. and Resnick, B.G. (2017) *International Financial Management*, 8th Edition, London: McGraw-Hill Education

Madura, J. and Fox, R. (2014) *International Financial Management*, Andover: Cengage Learning.

Shapiro, A.C. (2014) *Multinational Financial Management*, Hoboken, NJ: Wiley.

1. **Learning and teaching methods**

The module will be taught by lectures, seminars and private study.

Total Contact Hours: 22

Private Study Hours: 118

1. **Assessment methods**
	1. Main assessment methods

Individual Essay- 2000 word: 30%

Examination- two hour, unseen: 70%

* 1. Reassessment methods

Reassessment will be on a like-for-like basis.

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** |  | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| Private Study |  | **X** | **X** | **X**  | **X** | **X** | **X** | **X** | **X** | **X** |
| Seminars |  | **X** | **X** | **X** | **X** | **X** | **X** | **X**  | **X** | **X**  |
| Lecture |  | **X** | **X** | **X** | **X** | **X** | **X** |  | **X**  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| Individual essay (2000 word) | *30%* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Examination-two-hour, unseen | *70%* | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Medway

1. **Internationalisation**

The objective of this module is: (1) to develop an understanding of the modern global financial theory and practice for making well-informed financial decisions, and (2) to help student to learn how to identify, analyse problems, consider alternatives and make financial decisions within international environment.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 22/01/2018 | n/a | January 2022 | n/a | No |
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