1. **Title of the module**

BUSN5024: Business Taxation

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn Term

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

BSc Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 critically appraise the regulatory, commercial, professional, ethical and social environment within which taxes are levied and tax computations are prepared and used;

8.2 explain, analyse and compute the corporation tax liabilities of individual companies and groups of companies;

8.3 critically analyse financial data in the context of liability for taxation;

8.4 explain, analyse and compute the effects of value added tax on incorporated and unincorporated businesses;

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 exercise independent and self-managed learning;

9.2 communicate effectively to a variety of audiences and/or using a variety of methods

9.3 critically evaluate arguments and evidence.

9.4 prepare advanced tax computations

1. **A synopsis of the curriculum**

This module is designed to explain the operation and scope of the UK tax system and the obligations of business to pay tax and the implications of non-compliance. This is a further development of the personal taxation module taught in an earlier stage. Areas covered are as follows:

The UK tax system including the overall function and purpose of taxation in a modern economy, different types of taxes, principal sources of revenue law and practice, tax avoidance and tax evasion.

Corporation tax liabilities including the scope of corporation tax, profits chargeable to corporation tax, the computation of tax liability, the use of exemptions and reliefs in deferring and minimising corporation tax liabilities

Understand how VAT is accounted for and administered, calculate amount of VAT payable/recoverable, recognise the tax point when goods or services are supplied.

Compute and explain the treatment of chargeable gains within a company, understand the treatment of disposal of shares by companies, explain and apply the pooling provisions.

Explain the PAYE system, how benefits can be payrolled and the purpose of form P11D

The obligations of taxpayers and/or their agents including the systems for self-assessment and the making of returns, the time limits for the submission of information, claims and payment of tax, the procedures relating to enquiries, appeals and disputes, penalties for non-compliance.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

ACCA (2020) *Taxation F6* London: Kaplan Financial Ltd (*updated annually with new FA)*

1. **Learning and teaching methods**

Total contact hours: 33

Private study hours: 117

Total study hours: 150

1. **Assessment methods**
	1. Main assessment methods

Exam, 2 hours (70%)

In-Course Test (15%)

VLE Test (15%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/****teaching method** |  |  |  |  |  |  |  |  |
| Lectures | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **x** | **X** |
| Private Study | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |
| Total |  |  |  |  |  |  |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |
| Examination 2 hours | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| ICT | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| VLE Test | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students are taught the principles of UK taxation functions and standards in order to operate in an international business environment. The way taxes operate globally is very similar and once understood in one jurisdiction that knowledge can be transferred to others.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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