1. **KentVision Code and title of the module**

ACCT5020: Corporate Finance and Investment Decisions

1. **Division which will be responsible for management of the module**

KBS

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

30

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Terms 1 & 2

1. **Prerequisite and co-requisite modules**

Pre-requisite: ACCT5230 Principles of Finance

1. **The course(s) of study to which the module contributes**

BSc (Hons) in Accounting & Finance and associated courses

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 critically review finance theories, concepts, and their application to a practical environment including portfolio management, risk, valuation and the operation of financial markets

8.2 apply the fundamental concepts and principles (introduced in the pre-requisite study) which underlie investment, financing, and dividend decisions, in both a theoretical and practical context, including the strengths and weaknesses of more complex quantitative techniques

8.3 demonstrate knowledge and skills in recording, evaluating and summarising the financial aspects of a range of focuses within corporate finance decision-making.

8.4 critically analyse, compare, discuss and critically evaluate various finance models

8.5 demonstrate understanding of the practical implications of investing on the stock market

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 structure, and develop and defend complex arguments

9.2: identify, find, record, organise, manipulate and communicate information relevant to the development and management of investment decisions

9.3 develop, analyse and synthesise complex material and data relevant to financial issues

9.4 apply quantitative techniques for solving problems within a finance context

9.5 plan work, use a range of relevant sources and study independently

9.6 communicate effectively to a variety of audiences and/or using a variety of methods

1. **A synopsis of the curriculum**

This module begins by reinforcing and building on prior knowledge & understanding from stages 1 and 2 Finance. In particular, focus is given to investigating the practical applications of various theories and related models. Through interaction with the financial world, students will gather real data, question, analyse and discuss the integration of theories to specific contexts within the world of finance. A major element of the module content is the portfolio investment project, which will operate throughout the academic year and will facilitate all content within the module. The key topics covered include the application of Pricing models, the implications of and empirical evidence relating to the Efficient Market Hypothesis, the drivers of capital structure decisions in a taxation environment, the interaction of investment and financing decisions, risk management, the application of valuation models and Mergers & Acquisitions.

1. **Reading list**

The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

1. **Contact hours methods**

Private study hours: 234

Contact hours: 66

Total study hours: 300

1. **Assessment methods**
	1. Main assessment methods

	Exam, 3 hours (70%)

Group Portfolio Report (3000 words) (20%)
 Individual written report (500 words) (10%)

13.2 Reassessment methods

Exam (100%)

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

**Module learning outcomes against learning and teaching methods:**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* | *9.6* |
| *Private Study* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Lectures*  | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Seminars*  | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |

**Module learning outcomes against assessment methods:**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* | *9.6* |
| *Examination* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Individual written report (500 words)*  | **×** | **×** | **×** | **×** | **×** |  | **×** | **×** | **×** | **×** | **×** |
| *Group Portfolio project (3000 words)* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |  | **×** |

The coursework marks alone will not *normally* be sufficient to demonstrate the student’s level of achievement on the module.

1. **Inclusive module design**

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students undertake an extensive portfolio project involving global markets and international trading. The models learned within the module are applied to a variety of international contexts and situations

**DIVISIONAL USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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