1. **Title of the module**

ACCT5240 (AC524) Financial Accounting II

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 5

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT3000 Financial Accounting I

1. **The programmes of study to which the module contributes**

BA Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 evaluate the regulatory, commercial, professional and social environment within which financial statements are prepared, published and used, beyond that available from Financial Accounting I;

8.2 evaluate aspects of the economic, decision-theoretic and behavioural underpinning to financial reporting, beyond that available from Financial Accounting I;

8.3 apply the technical language and practices employed in recognition, measurement and disclosure in financial statements, beyond that available from Financial Accounting I;

8.4 identify alternative technical languages and practices proposed for use in recognition and measurement in financial statements, to reflect changes in prices, beyond that available from Financial Accounting I.

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 evaluate arguments and evidence;

9.2 manipulate financial data;

9.3 prepare financial statements;

9.4 communicate effectively.

1. **A synopsis of the curriculum**

Indicative topics are:

* the conceptual framework of financial reporting
* the financial reporting environment
* the regulation of financial reporting
* group accounting
* the International Accounting Standards Board
* content and application of International Accounting Standards as appropriate
* accounting standards
* accounting for transactions in financial statements
1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

ACCA Paper F7 Financial Reporting (FR) Complete Text (2016), Wokingham: Kaplan Publishing UK

ACCA Paper F7 Financial Reporting (FR) Exam Kit (2016), Wokingham: Kaplan Publishing UK

Alexander, D., Britton, A., and Jorissen, A., (2014*): International financial reporting and analysis* (6th edition) London: Cengage Learning

Elliott, B. and Elliott, J. (2015): *Financial accounting and reporting* (17th edition), London: FT Prentice Hall

1. **Learning and teaching methods**

Total contact hours: 66

Private study hours: 234

Total study hours: 300

1. **Assessment methods**
	1. Main assessment methods

Exam, 3 hours (70%)

In-Course Test 1 (10%) – 45 minutes

In-Course Test 2(10%) – 45 minutes

Communication Skills Report (1500 words) (10%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |
| *Private Study* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Lectures* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Seminars* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Assessment* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |
| *Test 1* | **X** | **X** | **X** |  | **X** | **X** | **X** | **X** |
| *Test 2* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Communication skills assignment*  | **X** | **X** | **X** |  | **X** |  |  | **X** |
| *Examination* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

The students are taught international accounting standards and terminology.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 25/5/2017 | Major | September 2017 | 8,9,11,12,13,15,17 | No |
|  |  |  |  |  |

Revised FSO Jan 2018