1. **Title of the module**

ACCT5220: Advanced Financial Accounting

1. **Division or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT5240 Financial Accounting II

1. **The course(s) of study to which the module contributes**

BSc Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 prepare financial statements by applying accounting standards, regulations and terminology

8.2 demonstrate how to account for complex transactions in financial statements by applying accounting standards;

8.3 critically analyse the financial performance and position of a business using techniques such as financial ratios;

8.4 demonstrate an understanding of the importance of corporate and social responsibility (CSR) for organisations and their stakeholders.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 critically evaluate arguments and evidence;

9.2 manipulate financial data and provide financial information to a variety of stakeholders whilst understanding the limitations of the information provided;

9.3 communicate effectively to a variety of audiences and/or using a variety of methods

1. **A synopsis of the curriculum**

This module is designed to build upon financial accounting topics taught in previous modules and assess them at a more advanced level. It will also introduce topics, not previous taught.

The following is an indicative list of topics to be covered:

* Accounting for complex transactions in financial statements
* Analysing and interpreting financial statements
* CSR
* Preparation of financial statements including those for complex groups
* Content and application of International Accounting Standards, as appropriate.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

*ACCA Financial Reporting (FR) Study Text* (2021), Wokingham: Kaplan Publishing UK

Crane, A., Matten,D., Glozer, S. and Spence, L. (2019) *Business Ethics,* *Managing Corporate Citizenship and Sustainability in the Age of Globalization* (5th Edition), Oxford: Oxford University Press

Elliott, B. and Elliott, J. (2019). *Financial Accounting and Reporting*, (19th edition), Harlow: Pearson Education Ltd

Melville, A. (2019). *International Financial Reporting* (7th edition), Harlow: Pearson Education Ltd

1. **Learning and teaching methods**

Total contact hours: 66

Private study hours: 234

Total study hours: 300

1. **Assessment methods**
   1. Main assessment methods

Exam, 3 hours (70%)

Individual Report (3500 words) (20%)

VLE Test (10%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *9.1* | *9.2* | *9.3* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Lectures | **X** | **X** | **X** | **X** | **X** | **X** |  |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |
| VLE test | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Individual Report | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Examination | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

The coursework mark and/ or VLE assessment alone will not *normally* be sufficient to demonstrate the student’s level of achievement on the module.

1. **Inclusive module design**

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students are taught international accounting standards and terminology

**DIVISIONAL USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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