1. **Title of the module**

ACCT5210 (AC521) Management Accounting I

1. **Division or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 5

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT3001: Financial Accounting I, BUSN3720 Mathematics and Statistics for Accounting and Finance and ECON3020: Introduction to Economics

1. **The programmes of study to which the module contributes**

BSc Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 Constructively differentiate the contexts in which management and financial accounting operate.

8.2 Critically determine costs based on cost terms and purposes.

8.3 Apply relevant management accounting techniques under various costing systems.

8.4 Critically distinguish between short-run and long-run pricing decisions and describe approaches to pricing.

8.5 Measure and apply yield, mix and quantity effects in planning and control.

8.6 Design and prepare budgets and perform in depth variance analysis for strategic planning and control.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 Communicate and learn effectively using information technology.

9.2 Manage their own learning.

9.3 To make use of scholarly reviews and primary sources, e.g. refereed research articles and/or original materials appropriate to the discipline.

9.4 Evaluate arguments, assumptions and data to make judgements, and frame appropriate questions to achieve a solution to a problem.

1. **A synopsis of the curriculum**

The work of accountants permeates all aspects of management. Accountants provide information that is relevant to both managers and external stakeholders in the context of planning and controlling an organisation. This module introduces the principles and techniques used by management accountants who provide appropriate financial information to managers and help them make better informed decisions. Topics may include:

* An introduction to management accounting
* The role of management accountants in an organisation
* Cost terms and purposes
* Cost determination
* Cost-Volume-Profit (CVP) analysis
* Measuring relevant costs & revenues for decision making
* Job order costing
* Cost allocation
* Activity based costing
* Joint and by-product costing
* Pricing, target costing and customer profitability analysis
* Motivation, budgets and responsibility accounting
* Flexible budgets, variances and management control
* Value based management and strategic management
* Performance management and management control
* Environment cost accounting: Sustainability

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Core text

Bhimani, A., Horngren, C.T., Data, S.M. and Rajan, M.V. (2019) Management and Cost Accounting 7th edition Harlow: FT-Prentice Hall

Other recommended texts:

Drury, C. (2018) *Management and Cost Accounting* 10th Edition, Andover: Cengage Learning

Seal, W., Garrison, R.H. and Noreen, E.W. (2012) *Managerial Accounting* 4rd Edition London: McGraw-Hill

1. **Learning and teaching methods**

Total contact hours: 65

Private study hours: 235

Total study hours: 300

1. **Assessment methods**
   1. Main assessment methods

Exam, 3 hours (70%)

VLE Online Test 1 (10%)

Essay of 1500 words (10%)

VLE Online Test 2 (10%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Lectures | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |  | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |  | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| VLE test 1 | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |  | **X** |
| Essay | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| VLE test 2 | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |  | **X** |
| Examination | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students are taught the principles of management accounting standards and terminology in order to operate in an international business environment.

**DIVISIONAL USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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