1. **Title of the module**

ECON8770 (EC877) - International Economics (Brussels)

1. **School or partner institution which will be responsible for management of the module**

Economics

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn

1. **Prerequisite and co-requisite modules**

*None*

1. **The programmes of study to which the module contributes**

MA in International Political Economy (possibly available as elective for other BSIS programmes)

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**
   1. have acquired knowledge of the basic theoretical models available to explain the causes and consequences of international trade,
   2. have acquired knowledge of the basic questions of international finance, the determination of exchange rates and the role of monetary and fiscal policy in open economies,
   3. have acquired knowledge of the basic rationale for preferential trade areas and understand the application of this to the development of the European Union
   4. be able to understand the links between basic theoretical issues in international economics and their policy implications
   5. understand the particular issues relating to less developed and developing countries
   6. have the capacity to evaluate critically different explanations of the links between trade, growth and development and the politics and policies of the international community
2. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**
   1. develop the ability to construct logical economic arguments related to international issues,
   2. acquire the ability to relate empirical evidence to the relevant theory,
   3. become familiar with the tools of theoretical analysis and empirical modelling used in international economics,
   4. present economic arguments verbally as well as in written form.
3. **A synopsis of the curriculum**

1. Introduction to methods of economic analysis

2. The Law of Comparative Advantage

3. Pure theory of international trade: The Heckscher-Ohlin Model

4. New Theories of International Trade: Factor movements, migration and strategic trade policy

5. Open Economy Macroeconomics I: Balance of payments and the Exchange Rate

6. Open Economy Macroeconomics II: Macroeconomic policy in the open economy

7. Economics of the EU I: Theory of Preferential Trade Areas

8. Economics of the EU II: Monetary coordination, optimal currency areas and the Euro

9. Trade and development I: Theories of economic growth

10. Trade and development II: International aspects and world trade policies

11. International Economic Institutions and policy coordination

12. International economic issues: Globalisation, climate change

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

P Krugman and M Obstfeld, *International* *Economics*, Addison Wesley/Pearson Education, 2006

R Baldwin and C Wyplosz, *Economics of European Integration*, McGraw Hill, 2005.

A P Thirlwall, *Growth and Development*, Palgrave Macmillan, 2005.

1. **Learning and teaching methods**

Total contact hours: 24

Private study hours: 126

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

Essay (2,500 words) (50%)

Examination, 2 hours (50%)

13.2 Reassessment methods

Like-for-like

1. ***Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)***

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| *Private Study* | x | x | x | x | x | x | x | x | x | x |
| *Lectures* | x | x | x | x | x | x | x | x | x | x |
| *Seminars* | x | x | x | x | x | x | x | x | x | x |
|  |  |  |  |  |  |  |  |  |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| *Examination* | x | x | x | x | x | x | x | x | x | x |
| *Essay 2,500 words* | x | x | x | x | x | x | x | x | x | x |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Brussels

1. **Internationalisation**

The module focuses on international exchanges hence fundamentally builds on the analysis of international dynamics coupled with country trajectories. Lecture content, seminar and assessments are designed to reflect this subject matter

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**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018