1. KentVision Code and title of the module

ECON5490 International Trade

## Division and School/Department or partner institution which will be responsible for management of the module

School of Economics / Division of Human and Social Sciences

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 6

## The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Autumn or Spring

## Prerequisite and co-requisite modules and/or any module restrictions

Prerequisites:

* ECON5000 Microeconomics
* ECON5020 Macroeconomics

## The course(s) of study to which the module contributes

This is an elective module for all Single and Joint Honours Degree Courses in Economics

The module is NOT available to students across other degree courses in the University*.*

## The intended subject specific learning outcomes

## On successfully completing the module students will be able to:

* 1. Understand the traditional and modern theories that explain the existence of inter-industry and intra-industry trade
  2. Demonstrate in-depth understanding of current issues and theoretical debates in international trade, together with their policy implications.
  3. Critically evaluate theoretical and empirical studies concerning international trade
  4. Understand and evaluate the relevance of the different instruments of trade policy
  5. Critically review, assess and evaluate world trade negotiations.

## The intended generic learning outcomes

## On successfully completing the module students will be able to:

* 1. Reflect critically on the application of economic models to real-world problems
  2. Address an economic problem using deductive and inductive reasoning
  3. Retrieve, review and utilise information from a variety of sources
  4. Communicate coherent economic arguments verbally and in writing
  5. Plan work and study independently*.*

## A synopsis of the curriculum

This module provides students with an in-depth understanding of current issues and theoretical debates in international trade, together with their policy implications. It also provides the knowledge and skills necessary for interpreting related studies of countries at different levels of development.

International trade is a key issue on the world agenda and has considerable effects on countries’ economies. The effects occur at the micro level of firms and households as well as at the macro level, where they are the subjects of government policy debates. International Trade takes advantage of the tools of economic analysis, which are common to other areas in economics, to study the issues raised by the economic interaction between sovereign states.

## Reading list

## The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

## The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

* Appleyard, D. R., Field, A. J. and Cobb, S. L. (2010), International Economics, (7th ed.), Mcgraw-Hill.
* Krugman, P.R., and M. Obstfeld (2009), International Economics, Theory and Policy, (7th ed.), Addison-Wesley
* Krugman, P.R., Obstfeld, M. and Melitz, M.J. (2012), International Economics, (9th ed.), Addison-Wesley
* The World Trade Organization, <http://www.wto.org>

## Contact Hours

Private Study: 133 hours

Contact Hours: 17 hours

Total: 150 hours

## Assessment methods

* 1. Main assessment methods

Essay 1 (1250 Words), (10%)

Essay 2 (1250 words) (10%)

Examination, 2 hours (80%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam*.*

## Map of module learning outcomes (sections 8 and 9) to learning and teaching methods and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 | 9.4 | 9.5 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Private Study | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Lecture | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |  |
| Seminar | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

**Module learning outcomes against assessment methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 9.1 | 9.2 | 9.3 | 9.4 | 9.5 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| In Course Test | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Essay | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Examination | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods.

## Campus(es) or centre(s) where module will be delivered

Canterbury

## Internationalisation

The module has a strong international focus exploring issues raised by the economic interaction between sovereign states and the impact of government policy on countries at different levels of development. International trade is a key issue on the world agenda and has considerable effects on countries’ economies. This and other trade related debates are explored critically in this module.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| **Date approved** | **New/Major/Minor revision** | **Start date of delivery of (revised) version** | **Section revised (if applicable)** | **Impacts PLOs (Q6 & 7 cover sheet)** |
| --- | --- | --- | --- | --- |
| 6.12.21 | Minor | Sept 2021 | 13 | No |
|  |  |  |  |  |