1. **Title of the module**

BUSN8021 (CB8021) Foundations of Finance

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

MSc Finance (Financial Markets); MSc Finance (Finance and Management); MSc Business Analytics

1. **The intended subject specific learning outcomes.
On successfully completing the module students will be able to:**

8.1 demonstrate a systematic knowledge and understanding of various finance theories and concepts;

8.2 demonstrate a comprehensive and critical knowledge and understanding of empirical studies within the field of finance and the ability to interpret and evaluate results from such studies;

8.3 demonstrate knowledge and understanding and a critical analysis of investment techniques, and ability to show how risk can be incorporated into investment appraisal techniques;

8.4 apply quantitative techniques for solving complex problems within a finance context;

8.5 demonstrate a systematic knowledge and understanding of the different forms of efficiency within a stock market and their implications to participants of the stock market;

8.6 demonstrate knowledge and understanding of portfolio theory, the capital asset pricing model and the empirical tests of the CAPM and to be able to critically analyse such tests;

8.7 demonstrate knowledge of the different forms of finance available to a company and be able to critically discuss issues relating to capital structure.

1. **The intended generic learning outcomes.
On successfully completing the module students will be able to:**

9.1 analyse compare, discuss, critically evaluate various finance theories. To structure, develop and defend complex arguments orally and in writing;

9.2 plan work, use relevant sources and study independently;

9.3 ensure appropriate formats are selected for presentation of work, which includes the acknowledgement and reference of sources;
9.4 analyse structured and unstructured problems.

1. **A synopsis of the curriculum**

The module will include the following indicative topics:

* Investment appraisal techniques and decisions
* Stock market efficiency – capital market behaviour
* Portfolio theory
* The Capital Asset Pricing Model
* Sources of finance
* Capital Structure
1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Hillier D., Ross, S., Westerfield, R., Jaffe J., and Jordan B. (2010) Corporate Finance – European Edition, Mc-Graw Hill, Higher Education

Ross, S., Westerfield, R. and Jaffe, J. (2007) “Modern Financial Management”, 8th Edition, McGraw-Hill Higher Education

Keown, A., Martin, J. and Petty, J. (2010) “Foundations of Finance: The Logic And Practice Of Financial Management (2010)” 7th Edition, Pearson Education

Brealey, R., Myers S., & Allen F. (2008) “Principles of Corporate Finance”. 9th Edition. McGraw –Hill.

1. **Learning and teaching methods**

Total contact hours: 37

Private study hours: 113

Total study hours: 150

1. **Assessment methods**
	1. Main assessment methods

Individual Report (2000 words) (30%)

Examination, 2 hour (70%).

13.2 Reassessment methods

100% examination

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 8.6 | 8.7 | 9.1 | 9.2 | 9.3 | 9.4 |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |
| Lectures | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| Group Discussion | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| Independent study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Revision session | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |
| Individual report | **X** | **X** | **X** | **X** | **X** | **x** | **x** | **X** | **X** | **X** | **X** |
| Exam | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Finance is an international language and associated quantitative techniques will reflect this. The intended learning outcomes are applicable worldwide as part of the universal principles of Finance. With regard to subject content, the material within the syllabus has been developed for use within an international educational setting for students who will apply financial theories in a wide range of international contexts. The reading list also has references to international research. Our international teaching team is also diverse and international. Our support for students in KBS is also internationally attuned, given our international student body.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 27/01/2019 | Major | September 2019 | 7, 8, 9, 12, 13, 14, 17 |  |
|  |  |  |  |  |

Revised FSO Jan 2018