1. **Title of the module**

BUSN5130 (CB513) Taxation *(Taught at Canterbury)*

BUSN5131 (CB513) Taxation *(Taught at Medway)*

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT5060 or ACCT5240 Financial Accounting II

1. **The programmes of study to which the module contributes**

BA Accounting & Finance and associated programmes

BA Accounting & Management and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 critically appraise the regulatory, commercial, professional, ethical and social environment within which taxes are levied and tax computations are prepared and used;

8.2 critically review aspects of the conceptual (economic, decision-theoretic and behavioural) underpinning to the tax legislation;

8.3 critically examine the technical language and practices employed in recognition and measurement of taxable income in the UK;

8.4 critically analyse financial data in the context of liability for taxation;

8.5 evaluate financial data and prepare tax computations based on financial data;

8.6 analyse the operations of a business from a tax planning perspective.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 exercise independent and self-managed learning;

9.2 communicate effectively;

9.3 critically evaluate arguments and evidence.

1. **A synopsis of the curriculum**

Indicative topics are:

* The UK tax system including the overall function and purpose of taxation in a modern economy, different types of taxes, principal sources of revenue law and practice, tax avoidance and tax evasion.
* Income tax liabilities including the scope of income tax, income from employment and self-employment, property and investment income, the computation of taxable income and income tax liability, the use of exemptions and reliefs in deferring and minimising income tax liabilities.
* Corporation tax liabilities including the scope of corporation tax, profits chargeable to corporation tax, the computation of corporation tax liability, the use of exemptions and reliefs in deferring and minimising corporation tax liabilities.
* Chargeable gains including the scope of taxation of capital gains, the basic principles of computing gains and losses, gains and losses on the disposal of movable and immovable property, gains and losses on the disposal of shares and securities, the computation of capital gains tax payable by individuals, the use of exemptions and reliefs in deferring and minimising tax liabilities arising on the disposal of capital assets.
* National insurance contributions including the scope of national insurance, class 1 and 1A contributions for employed persons, class 2 and 4 contributions for self-employed persons.
* Value added tax including the scope of VAT, registration requirements, computation of VAT liabilities.
* Inheritance tax and the use of exemptions and reliefs in deferring and minimising inheritance tax liabilities. Introduction to international tax strategy, implementation, compliance and defence. An understanding of principles of normative ethics in business and in taxation from local and global perspectives.
* The obligations of taxpayers and/or their agents including the systems for self-assessment and the making of returns, the time limits for the submission of information, claims and payment of tax, the procedures relating to enquiries, appeals and disputes, penalties for non-compliance.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

ACCA (2015) *Taxation F6* London: Kaplan Financial Ltd (*updated annually with new FA)*

Boatright, J.R, (2012), *Ethics and the Conduct of Business*. 7th ed. Harlow: Pearson Education Ltd

1. **Learning and teaching methods**

Total contact hours: 65

Private study hours: 235

Total study hours: 300

1. **Assessment methods**
   1. Main assessment methods

Exam, 3 hours (70%)

In-Course Test A (15%)

In-Course Test B (15%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* |
| **Learning/**  **teaching method** |  |  |  |  |  |  |  |  |  |
| Lectures | **X** | **X** | **X** |  | **X** | **X** |  |  | **X** |
| Seminars | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** | **X** |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Total |  |  |  |  |  |  |  |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |
| Examination  3 hours | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Progress test A | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Progress test B | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury and Medway

1. **Internationalisation**

Students are taught the principles of UK taxation functions and standards in order to operate in an international business environment.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 05/02/16 | Major | September 2016 | 3,4,6,8,9,10,11,12,13 | No |
|  |  |  |  |  |

Revised FSO Jan 2018