1. **Title of the module**

BUSN3750 (CB375) Fundamentals of Finance and Investments

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 4

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Spring

1. **Prerequisite and co-requisite modules**

BUSN3670 Introduction to Data Analysis and Statistics for Business (pre-requisite)

BUSN3650 Economics for Business 1 (co-requisite)

1. **The programmes of study to which the module contributes**

BSc (Hons) Finance and Investment with a Year in Industry

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 Demonstrate knowledge and understanding of alternative capital budgeting techniques and the ability to evaluate investment projects using these techniques.

8.2 Demonstrate knowledge and understanding of the basics of risk and return in the context of investments and portfolio theory.

8.3 Demonstrate knowledge and understanding of various sources of short and long-term finance and the ability to determine the value of sources of long-term finance.

8.4 Demonstrate knowledge and understanding of basic theories of cost of capital and capital structure and the ability to estimate weighted average cost of capital for investment appraisal.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 Research, plan, and work independently.

9.2 Effectively communicate information, arguments and analysis.

9.3 Apply quantitative and problem solving tools.

9.4 Retrieve information from a variety of sources.

1. **A synopsis of the curriculum**

This module begins by looking at the role of investments and finance in an organisational context. It then considers the role of financial markets and the links between investors and businesses. Students will learn different investment appraisal techniques used in capital budgeting decisions, such as NPV and IRR. The module also covers the basics of any investment decision, such as the relation between return and risk. In the second part of the module, student will learn about short and long term sources (i.e. capital structure) of finance available to businesses and how to determine the cost and value of each source of long-term finance.

Indicative topics are:

* Short-term and long term investment appraisal and capital budgeting techniques
* Estimation of return and risk in the context of portfolio theory
* Short-term finance and working capital management
* Long-term finance and the cost of each source of finance
* Capital structure and weighted average cost of capital
* Interaction of investment and financing decisions

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Arnold, G. (2013) *Corporate Financial Management*, 5th Ed. London: Pearson Education.

Brealey, A., Myers, S., and Allen, F. (2017) *Principles of Corporate Finance*, Global Edition, 12th Ed. NY: McGraw Hill Education.

Clayman, M.R., Fridson, M.S., Troughton, G.H., and Scanlan, M. (2012) Co*rporate Finance: A Practical Approach*, 2nd Edition, CFA Institute Investment Series Set, Hoboken, NJ: Wiley.

Hillier, D., Ross, S., Westfield, R., Jaffe, J., and Jordan, B. (2013) Corporate Finance, 2nd European Edition, London: McGraw-Hill.

McLaney, E. (2014) *Business Finance Theory and Practice*, 10th Edition, Harlow: Pearson Education.

1. **Learning and teaching methods**

Total contact hours: 32

Private study hours: 118

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

VLE Test (20%)

In-Course Test (20%)

Examination, 2 Hour (60%)

13.2 Reassessment methods

Reassessment Instrument:100% examination

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Lectures* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *Seminars* | **X** | **X** | **X** | **X** |  | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |
| *VLE test* | **X** |  | **X** | **X** | **X** | **X** | **X** | **X** |
| *ICT* | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| *Examination* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Medway

1. **Internationalisation**

The module covers the topics which are practiced by managers all over the world under the finance and investment function of an organisation. The module is also relevant to prepare for CFA (Chartered Financial Analyst) exam ‘Corporate Finance’ which is an internationally recognised professional qualification.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018