1. **Title of the module**

ACCT5250 (AC525): Management Accounting

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 5

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT3000: Financial Accounting and ACCT3050: Principles of Management Accounting.

1. **The programmes of study to which the module contributes**

BSc Accounting & Finance, Single and Joint Honours

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 Critically distinguish between relevant and irrelevant costs and revenues for decision-making.

8.2 Demonstrate an understanding between short-run and long run pricing decisions, describe approaches to pricing and perform customer profitability analysis.

8.3 Design, prepare and analyse budgets.

8.4 Perform complex variance analysis for strategic planning and control.

8.5 Measure and apply yield, mix and quantity effects in planning and control.

8.6 Critically evaluate capital budgeting and perform capital investment evaluations.

8.7 Critically distinguish environmental costs and analyse the role of environmental management controls for sustainability.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 Communicate effectively to a variety of audiences and/or using a variety of methods and appropriate technical language.

9.2 Manage their own learning by planning and working independently using appropriate learning resources.

9.3 Evaluate arguments, assumptions and data to make judgements, and frame appropriate questions to achieve a solution to a problem.

1. **A synopsis of the curriculum**

The module advances students' knowledge and skills in management accounting. By completing the module, students will be able to:

Understand the concepts of relevant costs and revenues and use them to make managerial decisions. Differentiate between short and long-term pricing decisions and learn the functioning, advantages and disadvantages of target pricing and cost-plus pricing. Use management accounting information to prepare customers profitability reports.

Learn what are the tools used for planning and controlling a company’s performance in an international context and how they function. Understand what the relationship between strategic planning and budgeting is. Prepare budgeted financial statements and understand the functioning of responsibility accounting systems to stimulate managers’ motivation. Know how standards costs and targets are set to foster performance improvements. Prepare flexible budgets and use actual and standard costs information to analyse variances including yield, mix, quantity effects of inputs and volume, mix and quantity effects of sales. Prepare a performance report that reconcile actual and budgeted profit. Provide a holistic interpretation of company’s performance and provide recommendations for managers to take actions or revise the strategic plans.

Apply multiple methods to make capital investment decisions for strategy implementation. Classify environmental costs and learn the role played by environmental management controls for company’s sustainability.

Core areas of the syllabus are:

* Relevant and irrelevant costs and revenues for decision-making
* Pricing, target costing and customer profitability analysis
* Motivation, budgets and responsibility accounting
* Flexible budgets, standard costs and variance analysis for management control
* Yield, mix and quantity effects of inputs
* Volume, mix and quantity effects of sales
* Capital investment decisions
* Environmental costs and environmental management controls for sustainability

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Bhimani, A., Horngren, C.T., Datar, S.M. and Rajan, M.V. (2019) *Management and Cost Accounting 7th edition*, Harlow: FT-Prentice Hall

Drury, C. (2018) *Management and Cost Accounting 10th Edition*, Andover: Cengage Learning

1. **Learning and teaching methods**

Contact hours: 32

Independent learning hours: 118

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods:

VLE test 1 (30 minutes) 15%

VLE test 2 (30 minutes) 15%

Exam (2 hours) 70%

13.2 Reassessment methods:

Exam 100%.

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 8.6 | 8.7 | 9.1 | 9.2 | 9.3 |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| **Private Study** | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| **Lectures** | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |  | ✓ |
| **Seminars** | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| **VLE test 1** | ✓ | ✓ | ✓ |  |  |  |  | ✓ | ✓ | ✓ |
| **VLE test 2** |  |  |  | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| **Exam** | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students are taught management accounting techniques used by all major businesses in the world so they will learn how to operate in an international business environment. Moreover, teaching integrates multinational businesses as settings for examples and exercises.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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