1. **Title of the module**

ACCT5020 (AC502) Business Finance

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

Prerequisites: ACCT5080 or ACT5230 Principles of Finance

1. **The programmes of study to which the module contributes**

BA Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 critically review finance theories and concepts and their application to a practical environment including financial management, risk and the operation of financial markets

8.2 apply the fundamental concepts and principles (introduced in the pre-requisite study) which underlie investment, financing, and dividend decisions, in both a theoretical and practical context, including the strengths and weaknesses of more complex quantitative techniques

8.3 demonstrate knowledge and skills in recording and summarising the financial aspects of company dividend policy, capital structure, types of finance sources and merger activities

8.4 critically analyse, compare, discuss and critically evaluate various financial theories

8.5 demonstrate understanding of the practical implications of investing on the stock market

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 structure, and develop and defend complex arguments

9.2 analyse structured and unstructured problems and prepare projections regarding related decisions

9.3 develop, analyse and synthesise complex material and data relevant to financial issues

9.4 apply quantitative techniques for solving problems within a finance context

9.5 plan work, use relevant sources and study independently

9.6 demonstrate suitable communication skills

1. **A synopsis of the curriculum**

This module begins with a focus on the financial system of the UK, including the major players in the markets and key interrelations. It then proceeds to cover topics such as: advanced portfolio theory; the capital asset pricing model; arbitrage pricing theory; the implications and empirical evidence relating to the efficient market hypothesis; capital structure and the cost of capital in a taxation environment; interaction of investment and financing decisions; decomposition of risk; options and pricing; risk management; dividends and dividend valuation models; mergers and failures and evaluating financial strategies.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Allen, F., (2013), *Principles of Corporate Finance*, London: McGraw Hill  
Arnold, G., (2012), *Corporate Financial Management*, Harlow: Pearson Brealey, R., Myers, S. and Rutterford, J., (2007), *Introduction to Stock Exchange Investment*, Basingstoke: Palgrave MacMillan

1. **Learning and teaching methods**

Total contact hours: 65

Private study hours: 235

Total study hours: 300

1. **Assessment methods**
   1. Main assessment methods

Exam, 3 hours (70%)

Coursework (5%)

Group Portfolio Project (3000 words) (25%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* | *9.6* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |
| *Private Study* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Lectures* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Seminars* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *TOTAL* |  |  |  |  |  |  |  |  |  |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |
| *Examination* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *In-class coursework* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |
| *Portfolio project* | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** | **×** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Students are taught the principles of accounting standards and terminology in order to operate in an international business environment.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 11/02/16 | Major | Sep-16 | 8,9,10,12 | No |
|  |  |  |  |  |

Revised FSO Jan 2018