1. **Title of the module**

ECON5690 (EC569) Economic Growth

1. **School or partner institution which will be responsible for management of the module**

School of Economics

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

Prerequisites:

ECON5000 Microeconomics

ECON5020 Macroeconomics

1. **The programmes of study to which the module contributes**

This is an elective module for all Single and Joint Honours Degree Programmes in Economics.

The module is **NOT** available to students across other degree programmes in the University

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Understand and abstract the essential features of an economic issue, problem and system
   2. Synthesise and critically compare theoretical and empirical analyses of economic growth
   3. Manipulate theoretical models to analyse economic growth
   4. Critically analyse and interpret economic data in the context of economic theory and policy
   5. Demonstrate the analytical skills required to scrutinise economic growth and policy issues.
2. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Reflect critically on the application of economic models to real-world issues
   2. Address an economic problem using deductive and inductive reasoning
   3. Critically review a body of literature for arguments or evidence pertaining to an economic question, and draw conclusions from it
   4. Retrieve, review and utilise information from a variety of sources
   5. Communicate coherent economic arguments verbally and in writing
   6. Plan work and study independently
3. **A synopsis of the curriculum**

This module covers a variety of growth issues from both empirical and theoretical views. The first part of the course deals with basic concepts of economic growth, including how to measure growth and the core theories of economic growth. The second part deals with productivity; how to measure productivity and analyse different sources of productivity growth. The third part deals with economic fundamentals, including the relationship between government policies, income inequality, and growth.

The aim of the module is to teach the basic principles of economic growth in order to answer such questions as:

* what are the determinants of growth?
* how can we improve productivity?
* what kind of role does the government play on growth?
* why are there differences in the level of income among countries?

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

* D Weil, Economic Growth (3rd ed), Pearson, 2013
* C Jones and D Vollrath, Introduction to Economic Growth, W W Norton & Co, 2013

The module will also draw on a range of high quality journal articles including those from American Economic Review, Journal of Political Economy and Quarterly Journal of Economics.

1. **Learning and teaching methods**

Total contact hours: 18 hours

Private study hours: 132

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

Problem Sets, (10%)

Essay, (2000 words) (10%)

Examination, 2 hours (80%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. ***Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)***

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* | *9.6* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |
| *Lecture* | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** |  |  |
| *Seminar* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *Private Study* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
|  |  |  |  |  |  |  |  |  |  |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |
| *Problem Sets* | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** | **x** | **x** |
| *Essay* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *Examination* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

The module provides critical insight and understanding of economic growth processes from both a theoretical and empirical perspective. A strong feature of the module is to explain why economic growth differs markedly across countries and how governments support the growth process. Focus is given from both a national and international perspective (see synopsis).

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**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018