1. **Title of the module**

ECON5490 (EC549) International Trade

1. **Division which will be responsible for management of the module**

Division of Human and Social Sciences

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

Prerequisites:

ECON5000 Microeconomics

ECON5020 Macroeconomics

1. **The courses of study to which the module contributes**

This is an elective module for all Single and Joint Honours Degree Courses in Economics

The module is **NOT** available to students across other degree courses in the University

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Understand the traditional and modern theories that explain the existence of inter-industry and intra-industry trade
   2. Demonstrate in-depth understanding of current issues and theoretical debates in international trade, together with their policy implications.
   3. Critically evaluate theoretical and empirical studies concerning international trade
   4. Understand and evaluate the relevance of the different instruments of trade policy
   5. Critically review, assess and evaluate world trade negotiations
2. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Reflect critically on the application of economic models to real-world problems
   2. Address an economic problem using deductive and inductive reasoning
   3. Retrieve, review and utilise information from a variety of sources
   4. Communicate coherent economic arguments verbally and in writing
   5. Plan work and study independently
3. **A synopsis of the curriculum**

This module provides students with an in-depth understanding of current issues and theoretical debates in international trade, together with their policy implications. It also provides the knowledge and skills necessary for interpreting related studies of countries at different levels of development.

International trade is a key issue on the world agenda and has considerable effects on countries’ economies. The effects occur at the micro level of firms and households as well as at the macro level, where they are the subjects of government policy debates. International Trade takes advantage of the tools of economic analysis, which are common to other areas in economics, to study the issues raised by the economic interaction between sovereign states.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

* Appleyard, D. R., Field, A. J. and Cobb, S. L. (2010), International Economics, (7th ed.), Mcgraw-Hill.
* Krugman, P.R., and M. Obstfeld (2009), International Economics, Theory and Policy, (7th ed.), Addison-Wesley
* Krugman, P.R., Obstfeld, M. and Melitz, M.J. (2012), International Economics, (9th ed.), Addison-Wesley
* The World Trade Organization, <http://www.wto.org>

1. **Learning and teaching methods**

Total contact hours: 17 hours

Private study hours: 133

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

Essay 1 (1250 Words), (10%)

Essay 2 (1250 words) (10%)

Examination, 2 hours (80%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. ***Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)***

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| *Lecture* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |  |
| *Seminar* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| *In Course Test* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *Essay* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *Examination* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

The module has a strong international focus exploring issues raised by the economic interaction between sovereign states and the impact of government policy on countries at different levels of development. International trade is a key issue on the world agenda and has considerable effects on countries’ economies. This and other trade related debates are explored critically in this module.

**DIVISIONAL USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

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| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
|  | Minor | Sept 21 | 13 | No |

Revised FSO Jan 2018