1. **Title of the module**

ECON5450 (EC545) Economics of the Labour Market

1. **Division which will be responsible for management of the module**

Division of Human and Social Sciences

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 6

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

ECON5000 (EC500) Microeconomics Prerequisite

ECON5020 (EC502) Macroeconomics Prerequisite

1. **The courses of study to which the module contributes**

This is an elective module for all Single and Joint Honours Degree courses in Economics.

The module is **NOT** available to students across other degree courses in the University

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Demonstrate knowledge and critical understanding of labour market outcomes and their relevance to policy debates
   2. Critically evaluate the role and contribution of labour market institutions
   3. Understand how economic data can be used to address policy relevant questions and the problems that arise in this consideration
   4. Demonstrate knowledge and critical understanding of recent debates in labour economics
   5. Demonstrate understanding of why and how economists differ in their analyses of labour markets
2. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**
   1. Reflect critically on the application of economic models to real-world problems
   2. Critically review a body of literature for arguments or evidence pertinent to an economic question, and draw conclusions from it.
   3. Retrieve information from a variety of sources
   4. Construct and present critical and coherent arguments
   5. Plan work and study independently
3. **A synopsis of the curriculum**

The module offered by the School of Economics in the Autumn Term to final year students who have completed at least Stage II level or equivalent modules in macroeconomics and microeconomics.

The market for labour is the crucial mechanism that determines the distribution of income, work and opportunities. Macro factors such as globalisation, (im)migration, technological change and government policy will affect and be affected by the structure of labour markets. Rather than trying to cover the entirety of this very broad subject, the aim of this course is to focus on a few areas of topical interest and importance. We will examine the issues like the following:

1. The relationship between unemployment and wages
2. The impact of immigration on the resources of the lower skilled
3. The differences in pay and opportunities between men and women
4. Government policy towards skills and education
5. Executive pay

Throughout we attempt to integrate theoretical issues, empirical evidence and questions of policy, drawing on research covering a range of OECD countries.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Tito Boeri & Jan van Ours (2008), The Economics of Imperfect Labor Markets, Princeton University Press.

G. Borjas (2020), Labor Economics, McGraw Hill.

S. Polachek and W. Siebert (1993), The Economics of Earnings, Cambridge University Press

D. Sapsford and Z. Tzannatos (1993), The Economics of the Labour Market, MacMillan.

1. **Learning and teaching methods**

Total contact hours 17

Private study hours 133

Total study hours 150

1. **Assessment methods**
   1. Main assessment methods

Presentation 10%

Essay 1,200 words 10%

Examination 2 hours 80%

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. ***Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)***

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |
| *Lecture* | **x** | **x** | **x** | **x** | **x** | **x** |  | **x** |  |  |
| *Seminar* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |
| *Presentation* |  |  | **x** | **x** | **x** |  |  | **x** | **x** |  |
| *Essay* | **x** | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** | **x** |
| *Examination* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

The module has a strong international focus and reviews issues pertaining to labour market outcomes from both a national and international perspective. The module has been designed to integrate theoretical issues, empirical evidence and questions of policy, drawing on research covering a range of OECD countries.