1. **Title of the module**

BUSN9069 (CB9069) Advanced Financial Accounting

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 7

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Spring

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

MSc Finance (International Accounting);

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 critically evaluate and explain acquisition accounting for different methods of business expansion, different types of organisational structures and acquisitions;

8.2 critically explain accounting treatments for a partnership, evaluating the methods used to record changes in partnership membership;

8.3 critically evaluate multi-national accounting in the context of foreign currency transactions and explain issues in financial reporting and translation of foreign entity statements;

8.4 critically comment on the international accounting requirements for financial instruments and know how to account for different types of common financial instruments that companies may use;

8.5 critically analyse the rules relating to distributable profits and know how to account for issue of shares and reduction of capital. Understand and explain the benefits and ramifications of convergence to international financial reporting standards (IFRS) and international harmonization of accounting standards for public offerings;

8.6 critically evaluate the approaches to pension accounting under international accounting standards and know how to account for different types of pension plans companies may have.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 demonstrate critical thinking;

9.2 demonstrate problem solving, including ability to create and evaluate a range of solutions, as well as to apply knowledge to a range of business contexts;

9.3 select, organise, develop and synthesise complex material;

9.4 demonstrate Numeracy and quantitative skills, including analysing and interpreting data;

9.5 plan, work and study independently;

9.6 demonstrate effective oral and written communication skills.

1. **A synopsis of the curriculum**

This module considers some of the most important and contentious international accounting standards as debates about the value and appropriateness of different approaches of accounting for business combinations, financial instruments and pension obligations continue to evolve. The module content will include the following indicative areas:

* Acquisition accounting for different methods of business expansion/combinations;
* Accounting for partnerships;
* Multi-national accounting in the context of foreign currency transactions;
* Financial instruments;
* Share capital and distributable profits;
* Employee benefits.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

D. Alexander, A. Britton and A. Jorissen, International financial reporting and analysis (5th edition), Cengage Learning, 2011.

T. Christensen, D. Cottrell and R. Baker, Advanced financial accounting (10th edition), McGraw-Hill Education (UK) Ltd., 2014.

B. Elliott and J. Elliott, Financial accounting and reporting (latest edition), FT Prentice Hall.

1. **Learning and teaching methods**

Total contact hours: 25

Private study hours: 125

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

Essay (2000 words) (30%)

Examination, 2 hour (70%).

13.2 Reassessment methods

Like for Like.

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* | *9.6* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Lectures | **X** | **X** | **X** | **X** | **x** | **x** | **X** | **X** | **X** | **x** |  |  |
| Seminars | **X** | **X** | **X** | **X** | **x** | **x** | **X** | **X** | **X** | **X** | **X** | **X** |
| Private Study | **X** | **X** | **X** | **X** | **x** | **x** | **X** | **X** | **X** | **X** | **X** | **X** |
| Revision session | **X** | **X** | **X** | **X** | **x** | **x** | **X** | **X** | **X** | **x** |  |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Essay | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| Exam | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Accounting is an international language and associated quantitative techniques will reflect this. The intended learning outcomes are applicable worldwide as part of the universal principles of Finance. With regard to subject content, the material within the syllabus has been developed for use within an international educational setting for students who will apply the financial accounting theories in a wide range of international contexts. The reading list also has references to international research. Our international teaching team is also diverse and international. Our support for students in KBS is also internationally attuned, given our international student body.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018