1. **Title of the module**

BUSN6770 (CB677) Financial Management for Decision Making and Control

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 5

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn or Spring

1. **Prerequisite and co-requisite modules**

BUSN3690 or BUSN6750 Financial Accounting, Reporting & Analysis

1. **The programmes of study to which the module contributes**

BSc Management and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 demonstrate an in-depth knowledge of accounting and control systems that businesses use for making managerial decisions.

8.2 evaluate the function and range of financial controls managers use for making profit planning decisions.

8.3 develop a business plan that integrates strategic and marketing considerations with financial objectives and analysis.

8.4 use accounting and control tools to assess business performance, provide feedback and give recommendations for improvements.

8.5 understand the sources and availability of finance, set financial controls and make capital investment decisions.

8.6 use accounting and control tools for corporate social responsibility strategy implementation and sustainable business performance achievement.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 demonstrate problem-solving abilities

9.2 demonstrate decision making skills

9.3 structure and critically analyse information from a variety of sources

9.4 write coherently and provide recommendations for making managerial decisions

9.5 plan work, manage time and study independently

1. **A synopsis of the curriculum**

The aim of this module is to provide students with in-depth knowledge about the accounting and control systems businesses use for making managerial decisions. In particular, the module focuses on profit planning decisions and it gives students a thoughtful understanding of the functioning and range of financial controls managers use for making profit planning decisions, related to both the business as a whole and its segments. Students are expected to conduct a management project: they will prepare a business plan that takes into account strategic, marketing and financial aspects. The module also enables students to know how to use accounting and control tools to assess business performance, provide feedback and give recommendations for improvements aimed to create more socially responsible and sustainable businesses. As such, this module is core to the degree program, because it gives an introduction to three key areas: managerial decision making, performance management and organisational financial management.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Core text: Drury C. (2019) *Management Accounting for business*, 7th edition. London: Cengage Learning.

Suggested reading: Atrill, P., McLaney, E. (2018) *Management accounting for decision makers*. London: Pearson. Seal, W. (2011) *Management Accounting for business decisions,* 1st edition. London: McGraw Hill.

1. **Learning and teaching methods**

Total contact hours: 32

Private study hours: 118

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

VLE MCQ part 1 (20%)

VLE MCQ part 2 (20%)

Individual report (3,000 words) (60%).

13.2 Reassessment methods

Reassessment Instrument: 100% coursework.

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *9.1* | *9.2* | *9.3* | *9.4* | *9.5* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |
| *Private Study* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *Lectures* | **x** | **x** | **x** | **x** | **x** | **x** |  |  |  |  |  |
| *Seminars* | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |
| *Individual report* | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| *VLE test MCQ part 1* | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** |  |  |  |
| *VLE test MCQ part 2* | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** |  |  |  |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Internationalization will be incorporated in the design of this module by using case studies and examples taken from companies operating in different countries. In addition, students will be encouraged to contribute to case studies discussion by providing their own perspective on the use of accounting and control tools in their home countries to enrich and facilitate other students’ learning experiences.

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 10/02/17 | Major | September 2017 | 1,8,9,14 | Yes |
| 03/11/20 | Major | January 2022 | 13 | No |

Revised FSO Jan 2018