1. **Title of the module**

BUSN3310 (CB331) Fundamentals of Management Accounting

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 4

1. **The number of credits and the ECTS value which the module represents**

15 credits (7.5 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Spring

1. **Prerequisite and co-requisite modules**

None

1. **The programmes of study to which the module contributes**

BA (Hons) in Business & Management and associated programmes

BA (Hons) in Accounting & Management / Accounting & Management with a Year in Industry

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 Understand the differences between management and financial accounting.

8.2 Carry out the main costing procedures used in management accounting.

8.3 Understand the behaviour of costs and carry out breakeven analysis.

8.4 Understand the functions of budgeting, forecasting and flexible budgets, and be able to produce budgets and forecasts.

8.5 Understand and forecast trends in costs.

8.6 Understand short term decision-making techniques in relation to management accounting.

8.7 Understand performance measurement and evaluation techniques.

8.8 Understand the impact of accounting on the environment and ethical considerations.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 Collect data, analyse it and make appropriate recommendations.

9.2 Communicate a range of information, ideas and solutions related to the discipline at an appropriate level for the audience (professionals and managers).

9.3 Demonstrate initiative and personal responsibility in working and studying independently.

9.4 Demonstrate an understanding of environmental issues surrounding business.

1. **A synopsis of the curriculum**

The module will enable the student to understand the difference between Management and Financial Accounting, as well as an appreciation of the importance of internal management reporting in any business.  
  
Indicative topics of study are as follows:

1. Functions of management accounting and of management
2. Introduction to cost terms and purposes
3. Cost determination, cost behaviour and relevant information for decision making
4. Cost Volume Profit Analysis and relationships
5. Short term decision-making techniques for improved profitability and managing short term finance
6. Economic Added Value, MRP and ERP
7. Planning control; forecasting and budgeting, and flexible budgets
8. Benchmarking, Balanced Scorecard
9. Accounting for the environment, sustainability and ethical behaviour of accountants
10. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Core textbook:

Seal, W.B. (2011). *Management Accounting for Business Decisions*. London: McGraw-Hill

Further indicative readings:  
McLaney, E.J. and Atrill, P. (2010). *Accounting an Introduction*. 5th edn. Harlow: FT Prentice Hall   
Seal, W.B., Garrison R.H. and Norren E.W. (2012). *Management Accounting.* 4th edn. London: McGraw Hill  
Bhimani A., Horngren C.T., Data S.M. and Rajan M.V. (2012). *Management Accounting*. 5th edn. Harlow: FT Prentice Hall  
Drury, C. (2012). *Management and cost accounting.* 8th edn. Andover: Cengage Learning

1. **Learning and teaching methods**

Total contact hours: 32

Private study hours: 118

Total study hours: 150

1. **Assessment methods**
   1. Main assessment methods

In-Course Test (20%)

Test – MCQ VLE (20%)

Examination, 2 Hour (60%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *8.6* | *8.7* | *8.8* | *9.1* | *9.2* | *9.3* | *9.4* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Independent Study | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| Lectures | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |  |  | **x** | **x** |
| Seminars | **x** |  | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| **Assessment method** |  |  |  |  |  |  |  |  |  |  |  |  |
| Examination | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| In-Course Test | **x** | **x** | **x** |  | **x** | **x** | **x** | **x** | **x** | **x** | **x** | **x** |
| VLE Test | **x** | **x** | **x** |  | **x** | **x** | **x** |  | **x** | **x** | **x** | **x** |

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Medway

1. **Internationalisation**

Within this module we will be referring to International Accounting Standards and the impact they have on the process of harmonisation of global financial management reporting

**FACULTIES SUPPORT OFFICE USE ONLY**

**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
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Revised FSO Jan 2018