

# THE UNIVERSITY OF KENT

## INVESTMENT POLICY

### 1. Introduction

- 1.1 The main purpose of this statement is to outline the broad principles governing the investment policy of the University of Kent.
- 1.2 The Finance and Resources Committee should approve how much cash may be available for long term investment or how much cash is to be raised from the sale of investments based on recommendations from the Deputy Vice-Chancellor (Finance and Commercial Services).
- 1.3 The Finance and Resources Committee and Council should indicate the University's level of appetite for risk from time to time as part of any review of long term strategy.

### 2. Statement of Strategy

- 2.1 To maximise total return on investments (capital and income) whilst containing risk to an acceptable level and maintaining a suitable profile of investments with regard to the possible need to fund future developments at the University.
- 2.2 To maintain the value of the general and endowment funds, after taking account of inflation (as a minimum) over the long term.
- 2.3 To provide an income stream to the University and to the endowment funds.
- 2.4 The allocation of investments for each of the University's Funds will be determined by the Investments Committee based on advice received from the University's Investment Managers and factors prevailing.

### 3. Statement of Socially Responsible Investment (SRI Policy)

- 3.1 The University will not:
  - (a) invest directly in companies the major part of whose business is pornography, gambling, tobacco or armaments.

OR

  - (b) invest in pooled investment funds where there is a significant exposure to companies the major part of whose business is pornography, gambling, tobacco or armaments.

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