Innovation Voucher

Terms and Conditions

1. Contribution will be given towards projects carried out by the University of Kent for external organisations. All projects must be carried out by the University of Kent and be within the definition of Enterprise projects which includes: Consultancy, Professional Development, Proof of Concept and collaborative projects.

2. Applications will only be deemed fully submitted once the project is defined and agreed with the academic team.

3. The University of Kent shall have absolute discretion to refuse any application that does not fit essential criteria, described in points one and two above, without appeal. Additionally the University of Kent shall have absolute discretion to refuse any application that it feels may breach any existing legislation, including State Aid rules and the University’s charitable charter.

4. All eligible projects will be considered. Awards will be made on a first come first served basis, up to the maximum available funds once the essential criteria, described in points one and two above, have been met. If the funds available do not allow contributions to be made to all projects submitting full applications on the same day, priority will be given to projects with SME partners.

5. Funding is designed to support smaller projects with a value of between £10,000 and £20,000 excluding any applicable VAT.

6. Maximum value of contribution from the University of Kent per project is 50% of the value of the project excluding any applicable VAT.

7. The business will remain liable for any applicable VAT on the total value of the project.

8. All applications, submitted or discussed, will be considered as confidential.

9. Applicants will ensure that all information provided in the Application Form is accurate to the best of their knowledge. The University reserves the right to take any appropriate action should it be proven that the Applicant or any other person(s) involved in the project/business was shown to have deliberately misled the University.

10. Applicants will be responsible for ensuring that all other parties involved in the project/business abide by these Terms and Conditions.

11. All projects will be the subject of a contractual agreement between the company and the University of Kent and the award will be considered as a contribution towards the project.

12. Contributions which have not been spent within the timeframe agreed may be withdrawn.

13. All information and enquiries regarding the Applications should be sent by email to enterprise@kent.ac.uk.

14. The University reserves the right to amend these terms and conditions from time to time. Updated terms will be published as soon as they come into force.

July 2012