ECONOMICS
Canterbury
Kent is ranked among the top 20 universities in the UK (The Guardian University Guide 2015). All of our academic schools produce world-class research, and Kent is rated as internationally excellent, leading the way in many fields of study.

The School of Economics at Kent is dedicated to excellence in teaching and research, and is consistently ranked among the UK’s top ten economics departments in the National Student Survey. We strive to give your career a head start with a degree combining modern theoretical and applied economics, taught in exciting, innovative ways.

World-leading research
The School of Economics is highly regarded for the quality of its research. We have a long-standing reputation in key areas, such as labour economics, applied microeconomics, European economics and development economics. More recently, we have developed our strengths in international finance, time series econometrics, macroeconomics and finance, international trade, agricultural and environmental economics, and game theory.

In the most recent Research Assessment Exercise, 75% of our research was rated internationally excellent, or better, with 15% considered to be world-leading. Many staff provide advice to government bodies including the UK Treasury, the Department for Environment, Food and Rural Affairs (Defra), the Department for International Development (DFID) and the European Commission. Our staff also advise a number of international organisations including the Organisation for Economic Co-operation and Development (OECD), the World Bank, the European Central Bank (ECB) and the United Nations Conference on Trade and Development (UNCTAD). Wherever possible, our research work helps to inform and to enrich our teaching at undergraduate as well as postgraduate level.

Professional links
The School has strong links with UK government agencies and other leading institutions, including: the Department for Work and Pensions; the Department for Children, Schools and Families; the Department for Transport; the Home Office; the Food Standards Agency; Defra; DFID; and the Institute for Fiscal Studies. Academic staff are also actively involved with international organisations such as the European Commission, the ECB, the European Bank for Reconstruction and Development, and the International Monetary Fund.

Passionate teaching
At Kent, you have the advantage of being taught by staff whose research has gained national and international recognition, and who are often featured in the national media. Our Economics degrees give you the chance to study some of today’s most profound problems, such as poverty and economic growth in developing countries, emerging market economies, environmental protection, natural resource use, globalisation, and financial and monetary crises. You also look at the dilemmas facing households, firms and governments, such as investment in the health service, education and transport, or the public provision of pensions.

Studying economics at Kent will help you to build a consistent theoretical framework, from how markets work to complex decision-making models. This is complemented by a strong emphasis on viewing economics in action and policy evaluation.

During your degree, we aim to provide you with intellectual stimulation, build your personal skills and enhance your career prospects. We place particular emphasis on making the teaching of economics interesting and providing you with a high level of support and advice, as well as good quality feedback on your work.

Supportive academic community
The School of Economics offers strong, academic-based student support to all undergraduate students, based on a multi-layered tutorial system, which provides support beyond lectures and seminars. The success of this approach is reflected in our ranking in the 2013 National Student Survey, where Economics at Kent was ranked 3rd in the UK for teaching.
When you start, you are assigned an Academic Adviser, one of our academic teaching staff, who will give guidance on academic issues. The School also runs a student peer mentoring scheme, where experienced third-year students provide valuable advice from a student perspective to new students.

**A global outlook**

Kent has a reputation as the UK’s European university and the School of Economics has developed international partnerships and research collaborations around the world. There is an international community on campus with 149 nationalities represented.

If you are studying on our European programmes, you spend a year studying in France, Germany, Spain or Greece. In Spain and Greece, if you are studying European Economics, you study at Universidad Carlos III (Madrid) or Athens University of Economics and Business, and are taught in English. If you are studying European Economics with a named Language (French, German or Spanish), your studies are in the language of that country. It is also possible to take a named Economics degree in combination with language modules, for example our three-year BSc Economics with a Language (Spanish).

**A year in industry**

It is possible to spend a year working in industry with all of our Economics undergraduate degrees, with the exception of the European Economics programmes. For more information, see p16.

**A successful future**

As well as gaining a first-class academic experience, we want you to be in a good position to face the demands of a tough economic environment. During your studies, you develop key transferable skills considered essential for a successful graduate career.

The School of Economics has a dedicated Employability Officer, an academic member of staff who will work with you to boost your competitiveness in the job market. In addition, a number of employment-focused events, including presentations by professional economists and meetings with recruitment professionals, are organised throughout the academic year. These events help you to identify your ideal career and focus your efforts to find that all-important first position.

For more information on the careers help we provide at Kent, please go to p8 or visit www.kent.ac.uk/employability

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**DID YOU KNOW?**

Economics at Kent was ranked 1st in the UK for teaching in *The Guardian University Guide 2014* and 3rd for student satisfaction in *The Complete University Guide 2014*. 
Not only do you have the chance to study with highly regarded economists drawn from every continent, but around 16% of Economics undergraduate students are from overseas, so you study within a multicultural environment, where students can bring their personal experiences to small group discussions for the benefit of everyone.

Economics Society
The Economics Society is an active student-run society that organises a lively and varied programme of academic and social events throughout the year. The programme includes guest lectures by economists working in government, industry and academia, career-orientated workshops with Kent alumni and informal social events. All students have the opportunity to join the society and to become elected members of its committee.

Kent Invest
Kent Invest is a student-operated society dedicated to bringing students interested in the world of investment and capital markets together. The society was founded in 2010 by a small group of enthusiastic Economics students at Kent. It is made up of analysts, head analysts and five committee members who each cover a sector of the financial markets. The society meets weekly for a range of stock pitches, investment tutorials, general finance and economics-based discussion.

Beautiful green campus
Our campus is set in a stunning location. It has plenty of green and tranquil spaces, both lawns and wooded areas, and is set on a hill with a view of the city and Canterbury Cathedral.

For entertainment, the campus has its own cinema, theatre and a student nightclub. It has a reputation for being a very friendly university with a cosmopolitan environment. There are many restaurants, cafés and bars on campus as well as a sports centre and gym.

Excellent study resources
The study resources on campus are excellent. The Templeman Library has a wide range of publications, films and images. There are also over a thousand PCs on campus and a range of support services for help or advice.

Attractive location
Canterbury is a lovely city with medieval buildings, lively bars and atmospheric pubs, as well as a wide range of shops. The attractive coastal town of Whitstable is close by and there are sandy beaches further down the coast. London is just under an hour away by high-speed train.

DID YOU KNOW?
Canterbury is consistently rated as one of the safest university cities in England and Wales in The Complete University Guide.
STUDENT PROFILE

Iria Camba Florez de Losada is in her final year, studying for a degree in Economics.

Why did you choose Kent?
Kent consistently performs well in the university rankings and its international environment makes it a great place to study. The University is committed to excellence in its teaching and there are a lot of support and extracurricular activities to help students enhance their employability.

It’s also very well located – London is less than an hour away by train and the Eurostar services are only a few miles away in Ashford.

What attracted you to the course?
I have always been extremely passionate about economics – it’s a subject that allows you to understand how and why things happen in today’s world. Due to the huge variety of topics available for you to study, all economics graduates have different skills and you can specialise in what appeals to you most.

In terms of the future, studying economics will open a lot of doors when pursuing careers such as investment banking, consulting and government work. It’s also a universal subject that allows you to really enhance your commercial awareness.

What have you particularly enjoyed?
I’m an advocate of statistics and econometrics. It's incredible to be able to look at data and see patterns as well as being able to analyse it and gather strong conclusions from it. I also enjoy macroeconomics as I find it easy to apply it to the real world. Learning about different models and schools of thought really helps to open your mind and form your own opinions as a young economist.

What about the lecturers?
The teaching staff are excellent. They are always available to talk to you and help you out, either during their office hours or through email. Whenever I have had any doubts or concerns, they have been able to reply promptly and guide me in the right direction.

The lecturers at Kent also pursue their own research alongside teaching, which means you will often get real-life examples of projects they are working on and have the opportunity to apply theory to current issues.

What about your fellow students?
They are all keen on learning and eager to help. There are often study groups organised where we meet to discuss and solve problems. It’s great to meet so many people who are interested in the same thing as you and to be able to share knowledge and work together.

What do you think of the facilities on campus?
There's currently a lot of investment being made to improve the University’s facilities, including the library extension and the refurbishment of sports facilities. The colleges all have study and computer rooms, which are really handy to use between lectures to get some work done. There are also many bars and a campus shop, which provide easy ways to socialise and do last-minute shopping without having to go into the city.

What’s next for you?
I have recently secured a graduate job in London working for Deloitte in its Finance Consulting division. During this two-year scheme, I will also be studying for the Chartered Institute of Management Accountants’ professional qualification, kindly sponsored by Deloitte. My degree has given me the tools to help me secure a very good job, which, given the current economic situation, is something I’m very grateful for.

What advice would you give to someone coming to Kent?
University is a big step from school, so it’s important that you pick a subject you enjoy, and that you teach yourself to be disciplined and do the reading behind the topics you cover in lectures. My last piece of advice is to enjoy yourself. It’s your chance to learn and grow as a person. Make the most of it!
A SUCCESSFUL FUTURE

Kent equips you with essential skills to give you a competitive advantage when it comes to getting a job. We are consistently in the top 20 of graduate starting salaries and, six months after graduation in 2013, less than 6% of Kent graduates were without a job or a further study opportunity.

A wide choice of careers
Economists are in great demand in business, banking, finance and the public sector, as well as in national governments and international institutions. Employers rate our degrees highly. Employers who have recruited our graduates in recent years include: KPMG; PwC; the Home Office; the Bank of England; the Government Economic Service; the Financial Services Authority; the Audit Commission; Goldman Sachs; HSBC; the Royal Bank of Scotland; Nationwide Building Society; Merrill Lynch; the National Bank of Dubai; and HM Treasury.

Economics is a versatile degree and, while many of our graduates enter career areas that relate directly to their chosen degree, many also take up a range of professions not directly related to economics, including management consultancy, accountancy, journalism, teaching and other careers in the public sector.

Our wide choice of final-year modules gives you the opportunity to tailor your degree towards a particular career, giving you a competitive edge in the employment market when you graduate. Also, passing certain modules may entitle you to exemption from some professional examinations.

Gain transferable skills
Studying for a degree is not just about mastering your subject area. Nowadays, employers are also looking for a range of key skills and we encourage you to develop these within your degree programme. Dealing with challenging ideas, thinking critically, the ability to write well, expressing your ideas in front of others and communicating theories concisely to those without economics training are all important skills that you gain during your studies at Kent.

Postgraduate opportunities
Your undergraduate degree also equips you with the skills needed for further study in economics. Each year, between one fifth and one third of our graduates enter postgraduate courses at some of the most prestigious universities in the UK and abroad. Recent graduate destinations include Imperial College London, University College London, London School of Economics, Oxford, Cambridge, Warwick, Harvard, Yale, Tilburg and the European University Institute.

Careers advice
The University’s Careers and Employability Service can give you advice on how to choose your future career, how to apply for jobs, how to write a good CV and how to perform well in interviews and aptitude tests. It also provides up-to-date information on graduate opportunities before and after you graduate. For more details, see www.kent.ac.uk/employability
Stephen Fuja graduated from Kent in 2013 with a first-class honours degree in Economics and is now working for Goldman Sachs.

Why did you choose Kent?
I chose Kent because I found the location idyllic. It was a fresh change from London and was not too far away. The Open Day convinced me to apply here and I came away feeling assured that I would be taught by seasoned academics.

How did you find the course?
I was impressed by the possibilities the course offered. I knew I would develop a wide skill set consisting of soft and technical skills that would serve me well in a wide variety of careers in different industries. I liked the fact that it was well structured with clear aims and objectives for each module, which guided my learning.

I also valued the opportunity to specialise in my studies, especially in the final year. The wide range of modules on offer allowed me to select the topics I needed to learn to prepare me for the area of finance that interested me.

What about the lecturers?
The lecturers were very experienced. They challenged me to think outside the box and relate the theory to the real world. I believe this approach contributed greatly to me achieving a first-class degree.

What are you doing now?
I work for Goldman Sachs as an analyst on its Operations graduate programme. It’s a varied role, involving interaction with various stakeholders regarding the handling of corporate action requests originating from the firm’s portfolio of corporate loans.

What’s next for you?
I’d like to move into a role focused on investment in companies such as private equity or principal investment. I have a passion for companies and entrepreneurship, so could see myself in such a role or one focused on company strategy.

Do you have any advice for anyone thinking of studying economics at Kent?
Be prepared for a rewarding challenge. Come with an open mind and an attitude to develop yourself, and you will learn from some of the best academics, preparing you for the world of work.
The School offers a range of single honours programmes that allow you to specialise in those areas of economics that are tailored to your background and needs. We also offer a variety of joint honours programmes.

**Single honours programmes**

**Economics**
The first year of this programme introduces you to the way in which economists think about different issues and develops the kinds of tools that economists use for analysing real economic problems. In your second and final years, you take compulsory modules in Macroeconomics, Microeconomics and Quantitative Economics, together with a number of specialised optional modules from the wide variety offered by the School (see p17-20).

**Financial Economics**
This degree introduces you to the tools that economists have developed in financial and money markets. This work has been enormously influential in contributing to the development of financial instruments used by households, firms and governments in their respective decisions to save or borrow. A particular feature of the course is that it emphasises real-world examples.

**Economics with Econometrics**
This degree builds on the Economics programme with additional modules that examine the way in which economists construct and use mathematical and statistical models for forecasting and prediction, to help policymakers reach decisions concerning a range of economic problems. The School has particular strengths in the econometric analysis of microeconomic, macroeconomic and financial datasets.

**Economics with Computing**
This three-year programme combines elements of the single honours programme in Economics with the opportunity to study computing. Each year you take modules worth 120 credits, 30 of which are from Kent's School of Computing.

**Economics with Spanish**
This three-year programme combines elements of the single honours programme in Economics with the opportunity to study Spanish. Each year you take modules worth 120 credits, 30 of which are from Kent’s Centre for English and World Languages.

**Economics with a Year in Industry**
The four-year Economics with a Year in Industry programme enables students to spend a year working in industry, including both manufacturing and the service sector, as an integral part of their degree. The programme is available to students who are interested in both our single and joint honours programmes but is not available to those interested in the four-year European Economics programmes. Students follow the same compulsory and optional modules as those on our three-year single honours degrees but spend a year in industry between their second and final year of study. It is possible to switch between degrees with and without the year in industry up to Stage 2.

**European Economics**
These four-year programmes include a year studying at one of our partner universities. Depending on your chosen language, you study in France (Grenoble), Germany (Marburg) or Spain (University Carlos III, Madrid). The programmes include language-based modules in your first and second years of study (the third year of the degree is taught in the native language of the partner country). These programmes may lead to a further qualification, for example, the licence ès sciences économiques, in France.

It is also possible to study in English in Greece (Athens University of Economics and Business) or Spain. For these options, choose the European Economics (L171) programme.
Joint honours programmes

Economics can be combined with a range of other disciplines, including Accounting & Finance, Social Anthropology, Business, Law, Politics and Sociology. Our joint degrees combine the core elements of each subject and also allow you the flexibility to tailor the programme to your own interests. For example, the Business and Economics degree includes specialised teaching to show how economic issues arise and can be solved from a business perspective. For a full list of programmes, see p23.

In some cases, it is possible to switch to a single honours Economics degree or to a joint degree with Economics after your first year as long as you have followed all of the compulsory and prerequisite modules for that degree programme. Your Academic Adviser and Stage Director will be able to help you if you wish to consider this option.

Teaching and assessment

Each academic year has two 12-week teaching terms and one six-week examination term at the end of the year. Modules are taught by a combination of lectures and small group sessions throughout the two teaching terms. Small group sessions may take the form of seminars, computer workshops, problem sets, debates, role-play games or even experiments. On average, students will receive 12 to 14 contact hours of teaching a week.

Assessment usually takes the form of an end-of-year examination in the final term, which counts for 80% of your final grade, together with 20% from the assessment of written work submitted through the year and, in some cases, class-based exercises.

However, there are a number of modules in each stage of study where assessment is entirely coursework-based. These include optional economics modules at Stage 1, along with the Policy Analysis, Extended Economics Essay and Dissertation modules at Stages 2 and 3. Further details are available from www.kent.ac.uk/economics/undergraduate

Part-time study

It is possible to study part-time on most of our programmes. You study alongside full-time students in classes held during the day and usually complete your degree in six years.

For more information on part-time study, please see our website: www.kent.ac.uk/part-time

Kent International Foundation Programme (IFP)

The Kent IFP is open to overseas students who narrowly miss our Stage 1 entry tariff or who fail to meet the University’s English Language matriculation requirement. Passing the IFP with an overall average of 65%, including passing all components and achieving 65% in the Mathematics and Economics modules, guarantees you entry to the first year of these degree programmes.
STUDYING AT STAGE 1

Stage 1 is your first year of full-time study and is designed to provide you with a sound background for your particular degree programme in Stages 2 and 3. At the same time, it offers flexibility in the choice of optional subjects in other disciplines.

During Stage 1, you take modules amounting to 120 credits. All Economics degree programmes require you to take a 30-credit module in Principles of Economics.

You must also take a 15-credit module in Mathematics for Economics. Here you will follow Mode A if you have studied A level or a similar advanced level Mathematics course at school. Otherwise, you follow Mode B, which takes account of your academic background to ensure all students reach a level of expertise suitable for progressing to the next stage of their degree programme.

All students take a 15-credit module in Statistics for Economics. Single honours students must also take Data Analysis for Economists worth 15 credits. This module provides you with some of the key skills needed to put your economics and analytical skills into practice.

We currently offer three optional 15-credit modules in economics, designed to complement your compulsory modules while providing real-world examples and applications of economics in action. You can also choose modules from across the Faculty of Social Sciences, including in anthropology, business and finance, law, politics, sociology and modern languages.

If you are a joint honours student, you take the required modules for your other subject. A complete list of required modules for each degree programme is available from: www.kent.ac.uk/economics/undergraduate/programmes

All Economics students take the following compulsory modules:
- Principles of Economics
- Mathematics for Economics
- Statistics for Economics.

All single-honours students also take:
- Data Analysis for Economists.

You may also choose optional economics modules, including:
- The European Economy in the Twentieth Century
- Professional Economics
- Strategy and Games.

Modules: Stage 1

Principles of Economics

This module introduces you to the main ways in which economists think about problems, the basic principles of economics and the main debates about economic policies. As well as laying the foundations of microeconomic and macroeconomic theory, the module provides a framework for evaluating the arguments about economic issues that you see presented in the media.

Mathematics for Economics

This module teaches you the mathematics that you will use in Stages 2 and 3 of your degree
programme. The mathematics is taught using economic examples taken from the Principles of Economics module (above) and helps you to see the importance of mathematics in economic reasoning.

**Statistics for Economics**
Although you need no previous knowledge of statistics, through this module you develop a thorough understanding of, and ability to use, statistics in your economics degree. It helps you to see the way in which social scientists think about the analysis of numerical information and the kinds of techniques they use.

**Data Analysis for Economists**
You are introduced to the fundamental key skills used by economists in applying economics to real-world issues. You develop your IT abilities to access electronic and other secondary sources of data. The module improves your computing and quantitative skills within a structured environment while also boosting your employability.

**The European Economy in the Twentieth Century**
The European Union features strongly in all discussions of economic policy. This module provides a non-technical introduction to the major issues affecting the European economy. It examines both the development of the European economy and the contrasting ways in which different social and economic policy problems are tackled in a range of countries.

**Professional Economics**
This module introduces you to the main fields of activity that require the involvement of economists: the institutions involved in these fields and their responsibilities; the type of economic problem that is addressed in each of these and the type of work carried out by economists; and how general economic models and knowledge are adapted and applied to the realities of each field. The module aims to link the conceptual knowledge delivered as part of your economics degree with practical everyday issues. It also seeks to identify the main thematic areas of economics and the key institutions involved, so that you can start forming career strategies early on in your degree.

**Strategy and Games**
In this module, you study the relatively new and exciting areas of game theory, experimental economics and agent-based computational economics. These fields are being increasingly used in economics and elsewhere in the social and biological sciences to analyse strategic interaction. Throughout the module, the emphasis is on practical applications and providing hands-on experience of experimental economics and game theory.
STUDYING AT STAGE 2

Stage 2 is your second year of full-time study. Subjects covered here often build on Stage 1 modules and cover topics in greater depth.

Single honours students study up to 120 credits of compulsory economics modules depending on their programme. Joint honours students study between 60 and 90 credits from the core modules listed below:

- Economic Controversies (15 credits) or The Economics of Money and Banking (15 credits)
- Macroeconomics (30 credits)
- Microeconomics (30 credits)
- Quantitative Economics (30 credits)
- Policy Analysis (15 credits) or Environmental Economics, Institutions and Policy (15 credits)

or a relevant language module, depending on your particular degree programme.

Modules: Stage 2

Economic Controversies

This module teaches you the skills of economic reasoning and argument by exposing you to the big debates within the discipline and in economic policy. The module draws on current and past controversies across many economics subdisciplines to provide you with a critical insight into policy formation and the application of economics to the real world. You also explore the history of economic thought and the philosophy of economic decision-making.

The Economics of Money and Banking

The financial sector is a major player in many economies and so the operation of financial markets can have a considerable impact on market economies. In this module, you analyse a number of issues in financial markets: risk and return, discounting and present values, bond yields, the equity premium, interbank markets, foreign exchange markets and portfolio management.

Macroeconomics

Building on first-year work in macroeconomics, this module takes full account of the policy issues and controversies in the world economy. It covers all macroeconomic theory, starting from the classical school of thought and Keynesian analysis, through to new classical and new Keynesian economics. Throughout the module, there is an emphasis on the microfoundations of macroeconomics.

Microeconomics

This compulsory module builds on material covered in Stage 1, with more emphasis on theoretical rigour and the theoretical foundations of microeconomics. You study topics including: consumer theory; intertemporal choice; uncertainty; measurement of welfare changes; technology and production; theories of the firm under competition; monopoly and oligopoly; and game theory.

Quantitative Economics

Economists engaged in empirical research design suitable models to explain the processes that generate economic data. Through a programme of lectures, seminar exercises and practical computer sessions, you are introduced to the concept of least squares regression analysis and study its use in a number of applications taken from applied economic research.

Policy Analysis

This module uses economics to understand and critically assess policy, with a major focus on the role of the market and government in achieving goals of equity and efficiency. As well as looking at the policy applications of economic concepts, it introduces material that you may study in greater depth in your final-year options.

Environmental Economics, Institutions and Policy

Here, you are introduced to environmental economics and how it informs and shapes policy responses to environmental issues. The first part of the module develops theories and concepts for environmental analysis while the second part examines case studies, for example, trade and the environment, biodiversity and ecological footprints.
Year in Industry

All of our degree programmes, with the exception of our European programmes, offer the option of a year in industry which is taken between Stages 2 and 3.

Study and career benefits

Employers are very keen to employ graduates who already have work experience, so this year can greatly enhance your job prospects by providing you with real commercial experience. It also allows you to evaluate a particular career path, and gain knowledge of the working environment. If your placement is a success, you may be offered a job with the same employer after graduation.

This practical experience can also be put to good use in your final year of study, helping you to gain a better degree. It gives you a sense of how theory works in practice and improves your skills in many areas, while you earn a salary.

Finding a placement

The School of Economics has a dedicated Placements Officer, a member of academic staff, who will help you through the process of finding the right placement and help to ensure your year in industry runs smoothly.

The School also works closely with the University’s Careers and Employability Service to assist you in identifying businesses and organisations offering placements. We give you information about placement opportunities and run economics placement events.

In addition, the website of the Careers and Employability Service and the national Work Experience Bank at the Prospects website also provide helpful material about opportunities and applications.

Salary and benefits

Students usually work on placement for the entire calendar year. Salary and holiday entitlements vary according to each employer. However, many students find that they earn enough to be able to save some of their income, and this often helps them in their final year of studying at Kent.

Keeping in touch with Kent

The University maintains close contact with you during your year away. The industrial placement year is assessed by a combination of employer feedback and academic evaluation. You keep a log of your training and work experience during the year, and write a report on your placement experience. The assessment contributes 10% to your overall degree result.
STUDYING AT STAGE 3

Stage 3 is your final year of study and you can choose from a wide range of modules, enabling you to tailor your degree towards particular areas of economics.

Single honours students study a further 120 credits in economics. Multidisciplinary and joint honours students study between 30 and 90 credits in economics. Most of the economics modules available at Stage 3 are worth 15 credits. There is also the chance to do original economic research on a topic of your choice via our 30-credit Dissertation module.

- Agricultural, Food and Natural Resource Economics
- Development Economics
- Dissertation

- Econometrics 1: An Introduction to Modern Econometrics using Stata
- Econometrics 2: Topics in Time Series
- Economic Growth
- Economic Integration in the EU
- Economics of Finance 1: Financial Markets and Instruments
- Economics of Finance 2: Asset Pricing
- Economics of Gender, Children and the Family
- Education, Skills and the Labour Market
- Extended Economics Essay
- Games for Economics and Business
- Industrial Economics
- International Finance
- International Trade
- Microeconomics of Development
- Monetary Economics
- Public Economics
- World Economic and Financial History: from the 19th Century to the Present

Modules: Stage 3
Agricultural, Food and Natural Resource Economics
The module introduces you to the study of agriculture, food and resource economics using microeconomics, and provides an overview of microeconomic theories that have been developed and used to understand important resource management issues. It draws on current debates and topics in agricultural and food production, organisation of supply chains, public policy issues and resource pricing. Topics include: agricultural production theory, agricultural policy: CAP Pillars I and II, supply co-ordination in the food chain, commodity price volatility, food and health, forestry economics, fisheries economics, productivity and resource degradation.

Development Economics
You are introduced to the exciting and challenging subject of the economic problems facing developing nations, and examine the role of economic analysis in understanding these problems and as a guide to policy. The areas considered range from the development gap in the world economy and the measurement of poverty, to dualism and vicious circles of poverty, and the macro determinants of growth.

CONTINUED OVERLEAF
Dissertation
This module builds on your economic analytical skills by allowing you to research one economic topic or problem in depth through independent research, with guidance from an academic supervisor. You acquire skills in framing research questions, information retrieval, organising a research programme, time management, analysing economic problems, report writing and presentation.

Econometrics 1: An Introduction to Modern Econometrics using Stata
This module develops the statistical and mathematical foundations of econometric theory, and is suitable for students who have previous experience of applied econometrics or regression analysis. Practical computer classes help you gain experience in applying the theoretical methods to real economic data.

Econometrics 2: Topics in Time Series
In this module, you study recent developments in the econometric analysis of time-series data, building upon the material introduced in the Quantitative Economics and Econometrics 1 modules. This module is designed for students who wish to undertake graduate studies in economics, or work as professional economists, so that they will have the necessary skills in applied econometric analysis.

Economic Growth
This module covers a variety of growth issues from both empirical and theoretical views. The first part of the course deals with basic concepts of economic growth. You learn how to measure growth and study core theories of economic growth. The second part deals with productivity. You learn how to measure productivity and analyse different sources of productivity growth. Finally, you look at economic fundamentals, studying the relationship between government policies, income inequality and growth.

Economic Integration in the EU
You look at the concept of economic integration and models for integration with particular reference to trade and growth.
in the EU. The module discusses theory, evidence and policy in the development of the EU and in the current debates on the expansion of the EU and increased integration between existing members. Topics range from Customs Union and Common Market Theory to issues in the expansion of the EU and integration of transition countries.

Economics of Finance 1: Financial Markets and Instruments
The economic analysis of financial markets and instruments is central to training in financial economics. In this module, you develop your knowledge of the working of financial markets, focusing on asset classes such as equities, bonds, foreign exchange, derivatives and alternative investments. Specific features of each asset class are also examined – for example, risk-return properties, market sizes, market participants and regulations.

Economics of Finance 2: Asset Pricing
Asset pricing is a central issue in financial economics. This module provides financial economic training for students who want to work in financial markets, and introduces you to two major topics – optimisation of investors, and no-arbitrage theories of derivative pricing. Issues examined include the consumption-based Capital Asset Pricing Model, the coefficient of risk-aversion, precautionary saving, the equity premium puzzle, future and options markets, binomial tree models, complete markets, law of one price, no-arbitrage opportunity and risk-neutral pricing in discrete time.

Extended Economics Essay
The module provides an opportunity to investigate an area of economics in depth by critically reviewing the literature on a chosen subject. You learn what is required for an extended critical review of the literature, and what should be contained in an essay on the topic. You are given a set of questions with readings, but can also construct your own question, so long as it is approved.

Games for Economics and Business
The growing issue of game theory suggests that a professional economic education is incomplete without a firm understanding of this new analytical tool. Building on the Stage 2 Microeconomics module, you learn how to set up and solve games that arise in business and economics. It is recommended if you want to go on to do postgraduate studies in economics.

Industrial Economics
This module examines the behaviour of companies and how they interact with each other in markets where competition is less than perfect. It focuses on the strategic interactions of firms and the competitive weapons they use, and looks at how the decisions made by companies regarding price, advertising and research and development (R&D) can be modelled, and the impact those decisions have on the structure and performance of markets.
International Finance
You are given an overview of the main economic models and empirical evidence that explain the monetary aspects of international economic relations, an area which is becoming increasingly important. The main areas of study include open economy macroeconomics, exchange rates determination, international financial flows, the balance of payments, external debt and international monetary arrangements.

International Trade
This module looks at traditional and modern theories of inter-industry and intra-industry trade and trade policies within the new world economic order, and applies them to individual countries and to trading associations such as the European Union, the North American Free Trade Agreement and the World Trade Organization. It gives you the basis for understanding and critically evaluating theoretical and applied studies concerning international trade issues and policies.

Microeconomics of Development
In the last 30 to 35 years, the study of economic development has increasingly focused on the behaviour of individuals – their opportunities, constraints, and choices – to understand the causes and nature of poverty, and for formulating strategies for improving their economic well-being. This trend includes the increased application of microeconomic theories to understand phenomena related to underdevelopment, the collection and analysis of data at the individual level (as opposed to the regional or national level) and, most recently, the use of lab and field experiments to better understand individual behaviour. The module introduces you to these trends, to show how the related microeconomic tools have contributed to a better understanding of the process of economic development.

Monetary Economics
In this module, you cover a variety of monetary issues from both a theoretical and a policy perspective, and examine the role of money in the different economic schools of thought, with a focus on theoretical and empirical issues. In particular, you look at the demand and supply of money in a closed economy context and some of the recent developments in the empirical specification of the demand for money and the control of the money supply.

Public Economics
The public sector accounts for a large fraction of the economy and has a major impact on its functioning. In this module, you examine aspects of the economics of the public sector and its consequences, focusing on the strong overlap between economics and politics. Topics covered include: public goods; externalities; the welfare state; social insurance; the NHS and health care; collective decision making; voting; public choice; multi-level government; and fiscal federalism.

World Economic and Financial History: From the 19th Century to the Present
This module introduces you to the evolution of the world economy from the 19th century to the present. This period experienced rapid growth of trade and finance, saw a massive migration from Europe to the Americas and the rise, fall and rise again of globalisation. A knowledge of the history of the world economy in this period allows us to understand today’s world economy better; enlighten our understanding of world income inequality, trade patterns and sources of growth; and teach us important policy lessons from past recessions and recoveries.
VISIT THE UNIVERSITY

Come along for an Open Day or a UCAS Visit Day and see for yourself what it is like to be a student at Kent.

Open Days
Kent runs Open Days during the summer and autumn. These provide an excellent opportunity for you to discover what it is like to live and study at the University. You can meet academic staff and current students, find out about our courses and attend subject displays, workshops and informal lectures. We also offer tours around the campus to view our sports facilities, the library and University accommodation. For further information and details of how to book your place, see www.kent.ac.uk/opendays

UCAS Visit Days
If you apply to study at Kent and we offer you a place (or invite you to attend an interview), you will usually be sent an invitation to one of our UCAS Visit Days. You can book to attend through your online Kent Applicant Portal. The Visit Day includes presentations in your subject area, guided tours of the campus, including University accommodation, and the opportunity to speak with both academic staff and current students about your chosen subject. For further information, see www.kent.ac.uk/visitdays

Informal visits
You are also welcome to make an informal visit to our campuses at any time. The University runs tours of the Canterbury and Medway campuses throughout the year for anyone who is unable to attend an Open Day or UCAS Visit Day. It may also be possible to arrange meetings with academic staff, although we cannot guarantee this. For more details and to book your place, see www.kent.ac.uk/informal

Alternatively, we can provide you with a self-guided tour leaflet, which includes the main points of interest. For more details and to download a self-guided tour, go to www.kent.ac.uk/informal

More information
If you would like more information on Kent’s courses, facilities or services, or would like to order another subject leaflet, please contact us on:

T: +44 (0)1227 827272
Freephone (UK only): 0800 975 3777
www.kent.ac.uk

Terms and conditions: the University reserves the right to make variations to the content and delivery of courses and other services, or to discontinue courses and other services, if such action is reasonably considered to be necessary. If the University discontinues any course, it will endeavour to provide a suitable alternative. To register for a programme of study, all students must agree to abide by the University Regulations (available online at: www.kent.ac.uk/regulations).

Data protection: for administrative, academic and health and safety reasons, the University needs to process information about its students. Full registration as a student of the University is subject to your consent to process such information.
Location
Canterbury.

Award
BSc (Hons) – single honours programmes.
BA (Hons) – joint honours programmes.

Degree programmes

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<th>Single honours</th>
<th>Four-year degree programmes</th>
<th>Joint honours</th>
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<tr>
<td>• Economics (L100)</td>
<td>• European Economics (L171)</td>
<td>• Economics and Accounting &amp; Finance (LN14)</td>
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<td>• Economics with a Year in Industry (L102)</td>
<td>• European Economics (French) (L176)</td>
<td>• Business and Economics (LN11)</td>
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<tr>
<td>• Economics with Econometrics (L141)</td>
<td>• European Economics (German) (L174)</td>
<td>• Economics and Law (ML11)</td>
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<tr>
<td>• Economics with a Language (Spanish) (L1R4)</td>
<td>• European Economics (Spanish) (L177)</td>
<td>• Economics and Politics (LL12)</td>
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<tr>
<td>• Economics with Computing (L1G4)</td>
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<td>• Economics and Social Anthropology (LL16)</td>
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<tr>
<td>• Financial Economics (L111)</td>
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<td>• Economics and Sociology (LL13)</td>
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<tr>
<td>• Financial Economics with Econometrics (L142)</td>
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Offer levels
ABB at A level, or BBB if A level Mathematics is included,
IB Diploma 34 points including 4 in Mathematics SL or HL, or
6 in Mathematical Studies, or IB Diploma with 16 points at Higher including 4 in Mathematics SL or HL, or 6 in Mathematical Studies.
ML11: AAA-AAB at A level, IB Diploma 34 points including 4 in Mathematics SL or HL, or 6 in Mathematical Studies, or IB Diploma with 17 points at Higher including 4 in Mathematics SL or HL, or 6 in Mathematical Studies.

Required subjects
All programmes:
GCSE Mathematics grade B or AS Mathematics grade C.
L141, L142: Mathematics grade B at A level, or equivalent.
L174: German grade B at A level, or equivalent.
L176: French grade B at A level where taken or GCSE grade B French.
L177, L1R4: Spanish grade B at A level where taken or GCSE grade C in a modern European language other than English.

Other A level subjects
We accept General Studies, Critical Thinking, ICT and Media Studies but only if you are also taking two other academically rigorous and quantitatively relevant A level subjects. For example Economics and Mathematics, Psychology and Physics or similar combinations would be considered appropriate in combination with one of the above subjects, but may attract a non-standard AAB offer.

Year abroad
You can study in France, Germany, Spain or Greece on four-year European Economics degrees. For further information, see www.kent.ac.uk/goabroad

Year in industry
See p16.

Professional recognition
Graduates may be exempt from certain professional accountancy examinations.

Offer levels and entry requirements are subject to change. For the most up-to-date entry requirements visit: www.kent.ac.uk/economics/prospective/undergraduate/entry.html
COME AND VISIT US

We hold Open Days at our Canterbury and Medway campuses.
For more information, see:
www.kent.ac.uk/opendays